

Beijer Ref acquires HVAC distributor in North America

Beijer Ref has acquired AM Distributors, an HVAC distributor based in the United States, with annual net sales of approximately SEK 460 million and good profitability.

AM Distributors, founded in 2014 and headquartered in Miami, Florida, operates branches across Miami, Miramar and Hialeah, expanding Beijer Ref's presence into South Florida in the United States.

The company brings strong industry expertise and will continue operating under its existing brand. The acquisition is expected to have a minor positive impact on Beijer Ref's results.

Christopher Norbye, CEO Beijer Ref, comments:

"We welcome AM Distributors to Beijer Ref. The company has built a solid platform in its market, and we look forward to further developing the business together with its existing management team."

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BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 45 countries in Europe, North America, Africa, Asia and Oceania.

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