



Press release

Beijer Ref acquires Quality Air Equipment in Australia

Beijer Ref has signed an agreement to acquire 60 per cent of the shares in Quality Air Equipment (QAE), with an option to acquire the remaining shares. QAE is a manufacturer and distributor of HVAC components and accessories. The company has an annual turnover of approximately SEK 140 million.

Founded in 2000, QAE is headquartered in Sydney (Australia). The company will continue to operate under its own brand and existing management will continue to develop the business together with Beijer Ref.

The acquisition is in line with Beijer Ref's overall acquisition strategy and strengthens the company's position in the region while expanding Beijer Ref's offering of components within the HVAC segment in Australia.

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BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 45 countries in Europe, North America, Africa and Asia and Oceania. Website: www.beijerref.com