



Press release

Beijer Ref strengthens its offer in France through the acquisition of the French company EID

Beijer Ref has signed an agreement to acquire 85 per cent of the shares in EID, with an option to acquire the remaining shares. EID produces insulated copper pipes and is a strong retailer of other HVAC-related products. The company's annual turnover amounts to approximately SEK 170 million with good profitability.

The acquisition strengthens Beijer Ref's geographical presence in France and expands the business' offer to both new and existing customers. Founded in 1992, EID is headquartered in Avignon, France and currently has 20 employees.

EID will continue to operate under its own brand and the founders will remain and manage the business.

Christopher Norbye, CEO Beijer Ref, comments:

"It feels great to welcome EID to the Beijer Ref group. They have many years of experience in the industry and are a well-established company with a broad customer base and coverage throughout France. EID's product range complements our existing offering well."

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Beijer Ref AB (publ)

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BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 42 countries in Europe, Africa, Asia and Oceania.