

PRESS RELEASE

As of today Christopher Norbye takes office as the new CEO and President of Beijer Ref

Prior to joining Beijer Ref, Christopher Norbye served as Executive Vice President and Head of Entrance Systems Division at Assa Abloy.

Christopher is a commercial and business-oriented leader, with a strong track record. He has extensive experience from senior positions and a great understanding of global and acquisition-driven companies.

Per Bertland, former CEO Beijer Ref, comments:

"Christopher will bring continued leadership to our organization, and it is with confident that I welcome him in his new responsibility. As I will remain active as a member of the Board of Directors, it will be with great enthusiasm that I will follow Christopher's journey."

Christopher Norbye, CEO Beijer Ref, comments:

"I am very excited to be given this opportunity. Beijer Ref has an amazing team of professional and passionate people. During Per's tenure as CEO, Beijer Ref has achieved immense success. I really look forward to continuing this exciting journey and strive to expand our position as a world-leading wholesaler of cooling technology and air conditioning."

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BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 38 countries in Europe, Africa, Asia and Oceania.