

# Pressrelease

Malmö 25 June 2020

## News release from the 2020 Annual Meeting of shareholders of Beijer Ref AB (publ)

**At the Annual General Meeting in Beijer Ref AB (publ), held today in Malmö, Sweden, the following resolutions were taken. The Meeting resolved in accordance with the proposals of the Board and the Nomination Committee.**

Today, 25 June 2020, Beijer Ref AB (publ) held its Annual Meeting of shareholders for the 2019 financial year. The Annual Meeting adopted the submitted profit and loss accounts and balance sheets for the Group and the parent company. The Board Members and the Chief Executive Officer were discharged from liability.

The Annual Meeting endorsed the Board of Directors' proposal for a dividend of SEK 1,75 per share for the 2019 financial year and that the record date will be 29 June, 2020. The distribution is expected to take place on 2 July, 2020, with Euroclear Sweden AB facilitating the payment.

The CEO did not give a speech at the meeting, a video presentation is available on the company's website [www.beijerref.com](http://www.beijerref.com)

Per Bertland informs that 2019 was the best year in the company's history. As of the end of the first quarter of 2020, covid-19 has affected Beijer Ref's operations as most of the company's countries have been partially or completely closed. Historically, Beijer Ref has been relatively mildly affected by crises, mainly due to the fact that its activities are largely linked to the food industry, which is a so-called social carrier.

Acquisitions are and will be an important focus area in the future, other important focus areas are continued expansion of our range of green products within our OEM business, further streamlining the supply chain. Digitalisation and sustainable entrepreneurship will continue to be strategic issues for the future.

"We believe that with a growing market, clear focus, strong corporate culture, decentralised organization, strong ownership structure, we have the future for us and can continue our journey of success", concludes Per Bertland.

In addition, the Annual Meeting of shareholders passed the following resolutions:

That Bernt Ingman is appointed as Chairman of the Annual Meeting.

That the Board of Directors shall consist of seven Board Members and no Deputy Board Members.

That Peter Jessen Jürgensen, Bernt Ingman, Joen Magnusson, William Striebe, Frida Norrbom Sams and Monica Gimre are re-elected as Board Members and Gregory Alcorn elected as Board Member after Chris Nelson has declined re-election.

That Bernt Ingman is elected as Chairman of the Board.

That the Directors' fees shall be unchanged, SEK 2 120 000, excluding fees for committee work. The Chairman will receive SEK 720,000 and the Board Members who are not employed within the Carrier group will receive SEK 350,000 each. Fee to the Chairman of the Audit Committee shall amount to SEK 75,000 and fee to a member of the Audit Committee shall amount to SEK 50,000.

That the remuneration of the Auditors will be paid based on approved invoice.

That the registered public accounting firm Deloitte AB is elected, with the Authorized Public Accountant, Richard Peters, as auditor in charge for the period until the end of the next Annual General Meeting.

That guidelines are adopted for remuneration and other terms of employment for senior executives, in line with the proposal from the Board of Directors.

To resolve to make some formal amendments to the Articles of Association due to legislative changes and expected legislative changes.

Board of Directors  
Beijer Ref AB (publ)

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BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 36 countries in Europe, Africa, Asia and Oceania.