

BEIJER REF AB is a technology-oriented trading Group which, through added-value products, offers its customers competitive solutions within refrigeration and climate control. Beijer Ref is one of the largest refrigeration wholesalers in the world, and is represented in 33 countries in Europe, Africa, Asia and Oceania.



News release from Beijer Ref

News release from the 2017 Annual Meeting of shareholders of Beijer Ref AB (publ)

Today, 6 April 2017, Beijer Ref AB (publ) held its Annual Meeting of shareholders for the 2016 financial year. The Annual Meeting adopted the submitted profit and loss accounts and balance sheets for the Group and the parent company. The Board Members and the Chief Executive Officer were discharged from liability.

The Annual Meeting endorsed the Board of Directors' proposal for a dividend of SEK 5,50 per share for the 2016 financial year and 10 April 2017 as the record day. The dividend is expected to be remitted by Euroclear Sweden AB on 13 April 2017.

During the Annual Meeting the CEO of Beijer Ref, Per Bertland, stated that 2016 in terms of net sales and profit was all time high for Beijer Ref, implying amongst other a strong position in the United Kingdom market. In addition, the importance of increased focus within the areas of digitalization, ethics and sustainability was emphasized which together with new acquisitions is of significance going forward.

In addition, the Annual Meeting of shareholders passed the following resolutions:

That Bernt Ingman is appointed as Chairman of the Annual Meeting.

That the Board of Directors shall consist of seven Board Members and no Deputy Board Members.

That Peter Jessen Jürgensen, Bernt Ingman, Joen Magnusson, William Striebe, Frida Norrbom Sams, Monica Gimre and Ross Shuster are re-elected as Board Members and that Bernt Ingman is elected as Chairman of the Board.

That the Directors' fees shall be SEK 1,840,000. The Chairman will receive SEK 585,000 and the Board Members who are not employed within the UTC Group will receive SEK 295,000 each.

Fee to the Chairman of the Audit Committee shall amount to SEK 50,000 and fee to a member of the Audit Committee shall amount to SEK 25,000.

That the remuneration of the Auditors will be paid on the basis of approved invoice.

That the registered public accounting firm, PricewaterhouseCoopers AB, Malmö, is re-elected, with the Authorised Public Accountant, Lars Nilsson, as auditor in charge.

That guidelines are adopted for remuneration and other terms of employment for senior executives, in line with the proposal from the Board of Directors.

*Malmö, 6 April 2017
Board of Directors
Beijer Ref AB (publ)*

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