
Date

2019-09-24

PRESS RELEASE

Swedish developer leads the way to sustainable Chinese real estate

The Swedish funded Chinese based real estate developer White Peak has been awarded regional sector leader and ranked number one among Asian Residential Developers by GRESB (Global Real Estate Sustainability Benchmark), the leading global ESG benchmark for the real estate sector.

“It’s encouraging to see that the peer average continues to improve year by year on a global basis. Sustainability has been at the heart of our business the past 10 years and being awarded sector leadership in China and East Asia is a great recognition of our work. We will continue to deliver on our sustainability promise to home-owners, to rapidly expanding cities, and to Chinese society as a whole”, says Jesper Jos Olsson, founding partner and CEO of White Peak.

White Peak is a residential developer focused on urban development in China, targeting the growing middle-income class in underserved large cities. The company was founded to support China in meeting its aspirations for urban development by introducing Swedish technology, processes and approaches towards sustainability and community integration.

With a disciplined investment process and strong emphasis on risk control, White Peak’s on-the-ground presence extends to over 400 employees across 10 cities around China.

The new GRESB rating opens opportunities for White Peak. For Chinese cities, sustainability is on top of the agenda. It is also important from a funding point of view. GRESB is the environmental, social and governance (ESG) benchmark for real assets. Working in collaboration with the industry, GRESB defines the global standard for sustainability performance in real assets, providing standardized and validated ESG data to the capital markets.

Institutional investors collectively representing over USD 18 trillion in capital, use GRESB data and analytical tools. In 2018, over 900 property companies and funds participated in the GRESB Real Estate Assessment.

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About White Peak

White Peak is a residential developer benefiting from the continuous and rapid urbanisation in China, targeting the growing middle-income class in underserved large cities (5-10 million population). Limited partners of White Peak Fund IV are some of the largest Swedish national pension funds. The company has a full in-house development platform and over 400 employees. White Peak is headquartered in Beijing and has a main focus on residential development in the Shandong, Hebei and Liaoning Provinces (with a total population of c. 250m).
