

# Lammhults Design Group.

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## **New CEO for Lammhults Design Group AB**

Sofia Svensson has been appointed new CEO for Lammhults Design Group, starting her employment during autumn 2018. Sofia Svensson replaces Fredrik Asplund who has decided to leave the Group.

"We are delighted to welcome Sofia in leading Lammhults Design Group. Sofia has been part of Lammhults Design Group's Board of Directors since April 2017, and now steps into the operational responsibility for the Group. Through the appointment of Sofia as next CEO, we get a continuity in leading the Group further based on the joint work by the Board of Directors, with focus on our targets for organic growth, continuous acquisitions and increased profitability. At the same time I want to thank Fredrik Asplund for his achievements and contribution to the development of the Group", says Anders Pålsson, Chairman of the Board of Lammhults Design Group.

Sofia Svensson, 40, has a Master of Science in Chemical Engineering and Technology management from Lund University, and bachelor studies in Industrial Management at the University of Cincinnati, USA. Sofia is today Vice President and CFO for Midway Holding, and holds multiple board positions in Midway. She was earlier managing director for a company within Midway and responsible for the Group's business development. Sofia also has several years of experience as management consultant, e.g. for PwC and Capgemini.

"Sofia has a strong background within business development, acquisitions and finance, and experience from a number of industries as general manager, management consultant and board member. With Sofia as CEO for Lammhults Design Group we create good conditions for a further positive development of the Group", concludes Anders Pålsson.

"I really look forward to lead the Group to continuous success, along with all committed colleagues of Lammhults Design Group. The Group holds a strong position within the design furniture business in Scandinavia, with many well-established brands to manage and develop further" says Sofia Svensson.

Lammhult, Sweden, June 13, 2018

Anders Pålsson, Chairman of the Board of Directors

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