

Q3 2025



- Net sales amounted to SEK 32,318m (33,286) with an organic sales growth of 4.6% (6.2), mainly driven by strong growth in North America.
- Operating income improved to SEK 890m (349) corresponding to an operating margin of 2.8% (1.0), mainly driven by an improved result in North America. In the third quarter of 2024, operating income included a negative non-recurring item of SEK -368m related to the divestment of the water heater business in South Africa.
- Income for the period amounted to SEK 192m (-235) and earnings per share were SEK 0.71 (-0.87).
- Operating cash flow after investments was SEK 624m (1,053), negatively impacted by a larger seasonal build-up of receivables compared to previous year and a relatively high level of inventory.
- *Events after the close of the period:* On October 30, Electrolux Group announced changes to the organizational structure and Group Management.

4.6%_(6.2)

Organic sales growth

2.8%_(1.0)

Operating margin

7.2%_(0.2)

Return on net assets (nine months)

Financial overview

SEKM	Q3 2025	Q3 2024	Change, %	Nine months 2025	Nine months 2024	Change, %	Full year 2024
Net sales	32,318	33,286	-3	96,170	98,182	-2	136,150
<i>Sales growth, adjusted for currency translation effects, %</i>	3.6	6.2		3.7	2.9		5.0
<i>Currency translation effects, %</i>	-6.6	-6.7		-5.8	-3.6		-3.8
<i>Divestments, %</i>	-0.9	-		-0.9	-		-0.1
<i>Organic sales growth, %</i>	4.6	6.2		4.7	2.9		5.1
Operating income ¹	890	349	155	2,140	49	n.m.	1,100
Operating margin, %	2.8	1.0		2.2	0.0		0.8
Income after financial items	380	-118	n.m.	812	-1,509	n.m.	-847
Income for the period	192	-235	n.m.	412	-1,544	n.m.	-1,394
Earnings per share, SEK ²	0.71	-0.87	n.m.	1.52	-5.72	n.m.	-5.16
Return on net assets, %	-	-		7.2	0.2		2.8
Net debt/EBITDA	-	-		3.5	4.9		3.4
Operating cash flow after investments	624	1,053		-3,224	-406		2,254

¹ Operating income in the full year 2024 included non-recurring items of SEK -566m, of which SEK -368m in the first nine months, referring to business area Europe, Asia-Pacific, Middle East and Africa and the divestment of the water heater business in South Africa. Excluding non-recurring items, operating income amounted to SEK 1,666m in the full year 2024, corresponding to a margin of 1.2%, and to SEK 417m in the first nine months 2024, corresponding to a margin of 0.4%, see page 18.

² Basic.

For definitions, see pages 25-26. Note: n.m. (not meaningful) is used when the calculated number is considered not relevant.

President and CEO Yannick Fierling's comment

Continued growth in a challenging market environment

Organic sales growth was positive in the quarter, driven mainly by North America. In Europe, Asia Pacific, Middle East and Africa organic sales increased slightly. In both business areas our main brands gained market shares, supported by product launches during the year. In Latin America, our market position remained strong, with flat organic sales, on the back of strong growth in 2024.

Competitive pressure and promotional activity remained high in all regions. In Europe, market demand increased somewhat and in Asia-Pacific consumer demand is estimated to have decreased. In North America, demand remained resilient as industry market price adjustments did not reflect the implemented U.S. tariffs structure. In Latin America, consumer demand is estimated to have increased, with strong growth noted in Argentina. In Brazil, demand growth was hampered by inflationary pressure and increased interest rates.

Operating income improved, with good progress on cost savings

Operating income improved, with a significant improvement from North America. Despite a pressured pricing environment, in the third quarter we managed to compensate for the majority of U.S. tariff-related cost increases. The competitive situation is challenging adjustments of market prices to reflect the U.S. tariff structures and currency headwinds. In Europe, Asia-Pacific, Middle East and Africa, the underlying operating income was slightly lower mainly due to a negative price development. In Latin America, operating income declined primarily due to currency headwinds.

Cost efficiency contributed with SEK 0.8bn, and we continued to make good progress on delivering cost savings mainly from product engineering and procurement. Operating cash flow was positive, albeit at a lower level than last year due to a larger seasonal build-up of receivables compared to previous year, as well as a relatively high level of inventory.

Business outlook for the full-year partly revised

In the business outlook we have reduced our outlook for capital expenditure to approximately SEK 3.5-4bn from previously SEK 4-5bn.

Getting closer to the consumer

The continued investments in marketing and innovation are imperative for us to be able to offer consumer-relevant products. This quarter, AEG provided a strong example by introducing a new range of dishwashers developed on an entirely redesigned platform. To place our customers even more firmly at the center of everything we do, we are implementing changes within the Business Area Europe, Asia-Pacific, Middle East, and Africa. It will be divided into Region Europe, Middle East and Africa (EMEA) and Region Asia-Pacific (APAC). These changes are being made to strengthen customer focus in APAC. It will strengthen our regional capabilities, and further advance our strategic priorities in an evolving global market.

Outlook

Market outlook, units year-over-year ¹	FY 2025	Previous outlook for FY 2025 ⁸
Europe, Asia-Pacific ³	Neutral	Neutral
North America	Neutral to negative	Neutral to negative
Latin America	Neutral	Neutral

Business outlook, year-over-year ²	FY 2025	Previous outlook for FY 2025 ⁸
Volume/price/mix ⁴	Positive, driven by growth in focus categories	Positive, primarily due to positive price development
Investments in consumer experience innovation and marketing ⁵	Negative, increased investments	Negative, increased investments
Cost efficiency ⁶	Positive approximately SEK 3.5-4bn	Positive approximately SEK 3.5-4bn
External factors ⁷	Significantly negative	Significantly negative
Capital expenditure	Approximately SEK 3.5-4bn	SEK 4-5bn

¹ Electrolux estimates for industry shipments of core appliances. ² Business outlook range: Positive – Neutral – Negative, in terms of impact on earnings. ³ Asia-Pacific includes Australia, New Zealand and Southeast Asia. ⁴ The full-year outlook is based on the U.S. trade policy situation as of October 29th, 2025. ⁵ Comprise costs of R&D, marketing/brand, connectivity, CRM, aftermarket sales capability, etc. ⁶ Efficiencies in variable costs (excl. raw material, energy, trade tariffs and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing). ⁷ Comprise raw material costs, energy costs, trade tariffs, direct and indirect currency impact and labor cost inflation >2%. The full-year outlook is based on the U.S. trade policy situation as of October 29th, 2025. ⁸ Published July 18th, 2025. Note: Business outlook in the above table excludes non-recurring items. Market and business outlook assume no significant additional impact from the global geopolitical situation including trade policy measures (e.g. tariffs).



"Amid high competitive pressure, we improved earnings and delivered on our strategic priorities."



Summary of the third quarter

SEKM	Q3 2025	Q3 2024	Change, %	Nine months 2025	Nine months 2024	Change, %	Full year 2024
Net sales	32,318	33,286	-3	96,170	98,182	-2	136,150
<i>Sales growth, adjusted for currency translation effects, %</i>	<i>3.6</i>	<i>6.2</i>		<i>3.7</i>	<i>2.9</i>		<i>5.0</i>
<i>Organic sales growth, %</i>	<i>4.6</i>	<i>6.2</i>		<i>4.7</i>	<i>2.9</i>		<i>5.1</i>
Europe, Asia-Pacific, Middle East and Africa	13,682	14,363	-5	40,937	42,903	-5	59,795
North America	11,782	11,434	3	34,434	33,112	4	45,581
Latin America	6,854	7,489	-8	20,799	22,167	-6	30,775
Operating income							
Europe, Asia-Pacific, Middle East and Africa	522	242	116	1,330	714	86	1,332
North America	25	-249	n.m.	-255	-1,821	86	-1,776
Latin America	392	490	-20	1,281	1,517	-16	2,202
Other, Group common costs, etc.	-50	-134	63	-217	-362	40	-658
Total	890	349	155	2,140	49	n.m.	1,100
Operating margin, %	2.8	1.0		2.2	0.0		0.8
Operating margin excl. non-recurring items, % ¹	2.8	2.2		2.2	0.4		1.2

¹ For information on non-recurring items, see page 18.

Note: n.m. (not meaningful) is used when the calculated number is considered not relevant.

Net sales

The organic sales growth in the third quarter was driven mainly by a positive development in North America, where growth was driven by higher volumes, supported by increased shop floor space, driven by new product launches, as well as good growth in the contract sales channel, and positive price as well as mix. In Europe, Asia-Pacific, Middle East and Africa, organic sales increased slightly, with higher volumes and a positive mix, partly offset by a negative price development. Latin America reported essentially unchanged organic sales on the back of strong growth in 2024 driven by unusually warm weather. In Brazil, retailers' inventory reductions contributed to lower volumes year-over-year, however the Electrolux Group's market position remained strong.

Operating income

Operating income excluding non-recurring items improved, driven by an improved result in North America. The organic sales contribution to operating income was positive, mainly driven by increased volumes and positive mix, partly offset by a slightly negative price development. The positive earnings impact from cost efficiency for the Group was SEK 0.8bn. External factors had a significant negative impact, mainly driven by tariff costs and currency headwinds. Investments in innovation and marketing increased to support product launches in 2025. Operating income in the third quarter of 2024 included a negative non-recurring item of SEK -368m related to the divestment of the water heater business in South Africa.

Financial net

Net financial items amounted to SEK -510m (-467). The change was mainly a result of higher net debt.

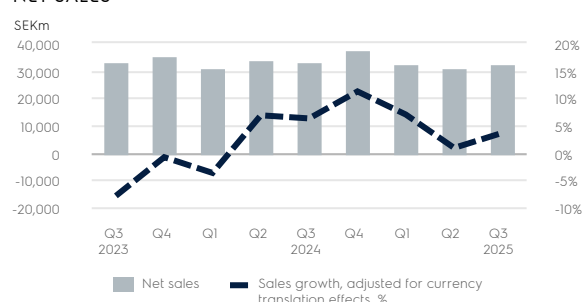
Taxes

Income taxes for the third quarter were SEK -188m (-117) with an effective tax rate of 51% (n.a.).

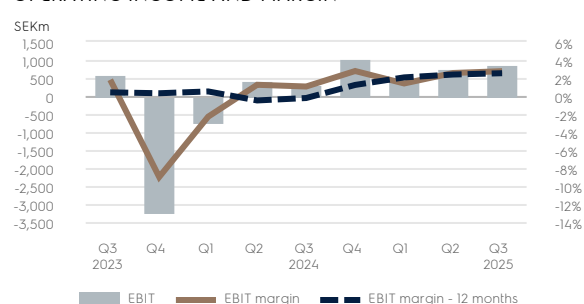
Income for the period

Income for the period amounted to SEK 192m (-235), corresponding to SEK 0.71 (-0.87) in earnings per share.

NET SALES

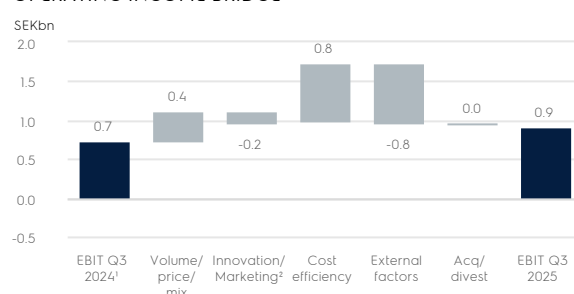


OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see page 18.

OPERATING INCOME BRIDGE



¹ Operating income (EBIT) excluding non-recurring items, all numbers are rounded.

² Investments in consumer experience innovation and marketing. For more information on definitions, see page 2 under Business outlook.



First nine months of 2025

Organic sales grew by 4.7% mainly driven by increased volumes. Mix improved despite challenging conditions in the main markets, and price was slightly positive.

Operating income amounted to SEK 2,140m (49), corresponding to a margin of 2.2% (0.0). In the first nine months of 2024, operating income included a non-recurring item of SEK -368m, see page 18. The improvement in earnings was primarily driven by cost reductions. Cost efficiency contributed SEK 2,749m to operating income. Organic sales growth had a positive effect on earnings. The impact from External factors was significantly negative, and Investments in innovation and marketing increased.

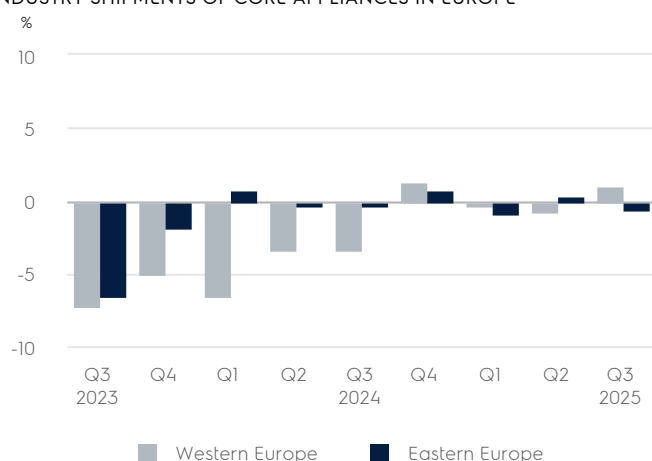
Net financial items amounted to SEK -1,328m (-1,558), with the main reason for the year-over-year difference being that the previous year was negatively impacted by the devaluation of the Egyptian pound.

Income for the period amounted to SEK 412m (-1,544), corresponding to SEK 1.52 (-5.72) in earnings per share.

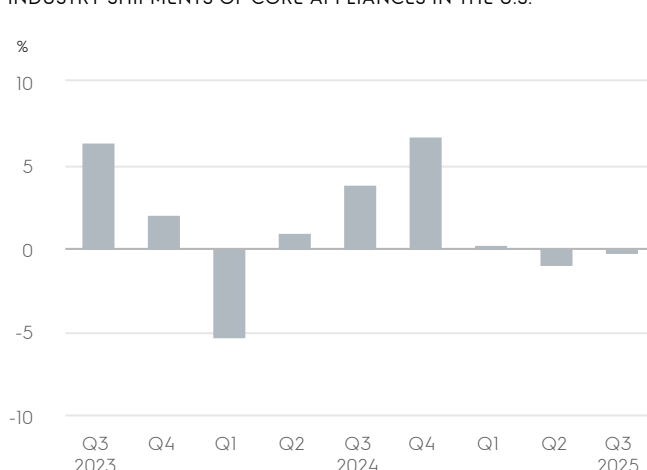
Market overview

In the third quarter, overall market demand in Europe increased slightly year-over-year, while in the U.S. market demand was largely unchanged. In Europe, consumers shifted to lower price points driven by geopolitical and economic uncertainty. In the U.S., inflation concerns related to tariffs, weighed on consumer confidence. For more information about the markets, please see the Business areas sections.

INDUSTRY SHIPMENTS OF CORE APPLIANCES IN EUROPE*



INDUSTRY SHIPMENTS OF CORE APPLIANCES IN THE U.S.*



*Units year-over-year, %.

Sources: Europe: Electrolux estimate, excluding Russia. U.S.: AHAM. For definitions see below. For other markets, there are no comprehensive market statistics.

Industry shipment of core appliances

Europe, units, year-over-year, %*	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Western Europe	1	-1	0	-4	-2
Eastern Europe	-1	1	-1	1	1
Total Europe	1	-1	0	-3	-1

*Source: Electrolux estimates for core appliances. Total Europe and Eastern Europe exclude Turkey and Russia. Core appliances include: Refrigerators, Freezers, Washing machines, Tumble dryers, Free-standing Cookers, Built-in Ovens, Built-in Hobs, Hoods and Dishwashers. Electrolux estimates are subject to restatement.

U.S., units, year-over-year, %*	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Core appliances	0	4	0	0	2

*Source: Based on the AHAM Factory Shipment Report. Q3 2025 is a comparison of weeks between June 29, 2025 – September 27, 2025 vs June 30, 2024 – September 28, 2024. Core appliances include AHAM 6 (Washers, Dryers, Dishwashers, Refrigerators, Freezers, Ranges and Ovens) and Cooktops. AHAM data is subject to restatement.



Business areas

Europe, Asia-Pacific, Middle East and Africa

- Slight market increase in Europe with high promotional activity
- Electrolux and AEG continued to gain market shares
- Earnings affected by negative price development

Slight market increase in Europe, high promotional activity

During the quarter, the market demand in Europe increased by 1% year-over-year. Western Europe, representing appr. 80% of the market, grew by 1%, and in Eastern Europe the market declined 1%. Consumer demand was mainly replacement driven.

In Asia-Pacific, consumer demand is estimated to have decreased slightly year-over-year.

Promotional activity and competitive pressure increased across markets. Geopolitical uncertainty negatively impacted consumer sentiment in Europe. This contributed to consumers continuing to shift to lower price points and postponing discretionary purchases. Demand for built-in kitchen products in Europe remained subdued.

AEG and Electrolux brands continued to gain market shares

The business area reported a slight organic sales increase, driven by higher volumes and a positive mix. The roll-out of recently launched AEG and Electrolux built-in kitchen products contributed to this as well as a positive brand mix in Europe due to the phase-out of the brand Zanussi. This was partly offset by a negative price development and a higher share of sales under promotions.

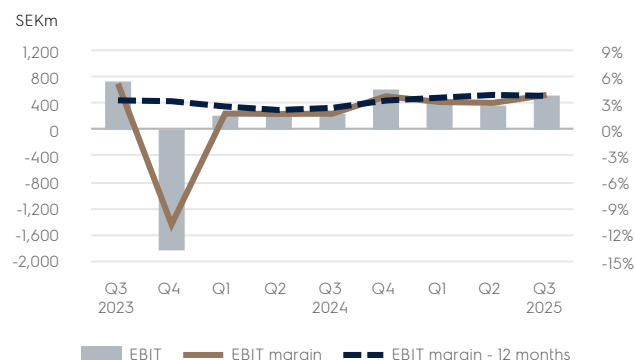
Increased cost efficiency partly offset negative impact from price and currency headwinds

Operating income increased compared to the third quarter 2024, which included a negative non-recurring item of SEK -368m related to the divestment of the water heater business in South Africa. Excluding this non-recurring item, operating income declined, mainly due to a negative price development, partly offset by a positive impact from higher volumes and slightly favorable mix. Investments increased in innovation and marketing to support the product portfolio and roll-out of new products. Cost savings contributed positively to earnings. The impact from external factors was negative, mainly driven by currency headwinds from a weaker Australian dollar, and labor cost inflation was partly offset by slightly lower raw material costs.

NET SALES AND GROWTH



OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see pages 18 and 24.

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Net sales	13,682	14,363	40,937	42,903	59,795
Sales growth, adjusted for currency translation effects, %	-0.5	2.9	-1.3	-0.6	0.3
Divestments, %	-2.2	-	-2.1	-	-0.2
Organic sales growth, %	1.7	2.9	0.8	-0.6	0.4
Operating income	522	242	1,330	714	1,332
Operating Margin, %	3.8	1.7	3.2	1.7	2.2
Operating income excl. non-recurring items	522	610	1,330	1,083	1,898
Operating margin excl. non-recurring items, % ¹	3.8	4.2	3.2	2.5	3.2

¹ For non-recurring items, see page 18.



North America

- Electrolux continued to gain market shares
- Double-digit organic sales growth
- Positive operating income

Electrolux continued to gain market shares

During the quarter, market demand for core appliances in terms of units had a neutral development. Consumer demand remained resilient, despite economic uncertainty and inflation concerns related to U.S. tariffs weighing on consumer sentiment. Industry market price adjustments did not reflect the implemented U.S. tariffs structure and competitive pressure and promotional activity remained high. Demand continued to be mainly replacement driven and consumers continued to prefer lower price points.

Good contribution from new innovations

The business area reported double-digit organic sales growth supported by increased shop floor space, driven by the new product launches, as well as good growth in the contract sales channel. Price had a positive development, and the contribution from mix was positive. Volumes increased across main product categories, including laundry products, and the new Frigidaire Gallery freestanding cookers with stone-baked pizza mode.

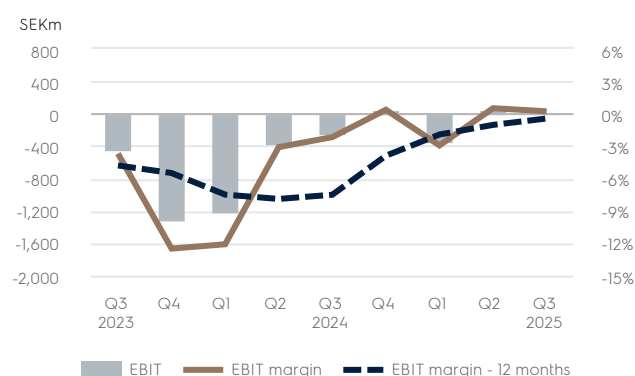
Earnings improvement in a challenging environment

Operating income was positive, mainly driven by organic sales growth with positive contributions from cost savings and efficiency improvements. Costs for innovation and marketing increased slightly to support the strong product line-up and ongoing launch of the new Frigidaire Gallery wall ovens. Despite a pressured pricing environment, in the third quarter we managed to compensate for the majority of U.S. tariff-related cost increases. The competitive situation is challenging adjustments of market prices to reflect the U.S. tariff structures and currency headwinds. Currency headwinds due to the weaker U.S. dollar, and labor cost inflation had a negative effect on earnings, partly offset by a positive impact from lower raw material costs.

NET SALES AND GROWTH



OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see pages 18 and 24.

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Net sales	11,782	11,434	34,434	33,112	45,581
Sales growth, adjusted for currency translation effects, %	10.9	-0.3	8.9	-3.0	1.7
Organic sales growth, %	10.9	-0.3	8.9	-3.0	1.7
Operating income	25	-249	-255	-1,821	-1,776
Operating margin, %	0.2	-2.2	-0.7	-5.5	-3.9



Latin America

- Increased consumer demand
- Market position remained strong
- Operating income impacted by currency headwinds and inflation

Increased consumer demand

During the third quarter, consumer demand is estimated to have increased in the region. Consumer demand grew in Brazil, although at a slower pace than in the third quarter 2024, mainly due to inflationary pressure and higher interest rates affecting consumer spending. These factors contributed to retailers reducing inventories. Unfavorable weather conditions negatively impacted market demand for refrigeration and air care products that had benefited from unusually warm weather in the previous year. Competitive pressure increased in the region, most notably in Argentina where the strong growth was driven mainly by imported goods.

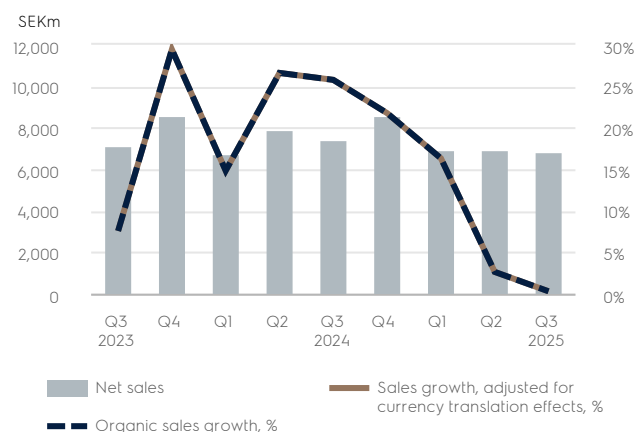
Market position remained strong in the quarter

The business area reported essentially unchanged organic sales on the back of strong growth in 2024. This resulted in an unfavorable mix mainly due to a lower proportion of refrigeration volumes. In Brazil, retailers' inventory reductions contributed to lower volumes year-over-year, however the Electrolux Group's market position remained strong. In Argentina, volumes increased, although much less than the market growth due to increased competitive pressure from imported goods. Price was negative, primarily as a consequence of increased competitive pressure in Argentina.

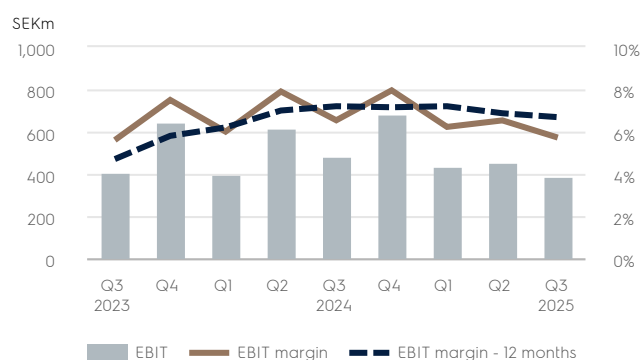
Negative impact from currency and inflation headwinds

Operating income decreased year-over-year, primarily due to currency headwinds, driven by the weakening of the Argentinian peso. The impact from labor cost, energy inflation, and raw material costs was negative. Increased cost efficiency contributed positively to earnings, partly offsetting the negative impact from external factors. Higher volumes mostly offset the negative impact from price. Investments increased slightly in sales support for brand building activities and direct to consumer sales.

NET SALES AND GROWTH



OPERATING INCOME AND MARGIN



EBIT margin - 12 months is excluding non-recurring items, see pages 18 and 24.

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Net sales	6,854	7,489	20,799	22,167	30,775
Sales growth, adjusted for currency translation effects, %	0.3	25.8	5.7	22.6	22.3
Organic sales growth, %	0.3	25.8	5.7	22.6	22.3
Operating income	392	490	1,281	1,517	2,202
Operating margin, %	5.7	6.5	6.2	6.8	7.2



Cash flow

- Positive operating cash flow, mainly driven by operating income
- Negative development of working capital
- Lower investments

Operating cash flow after investments

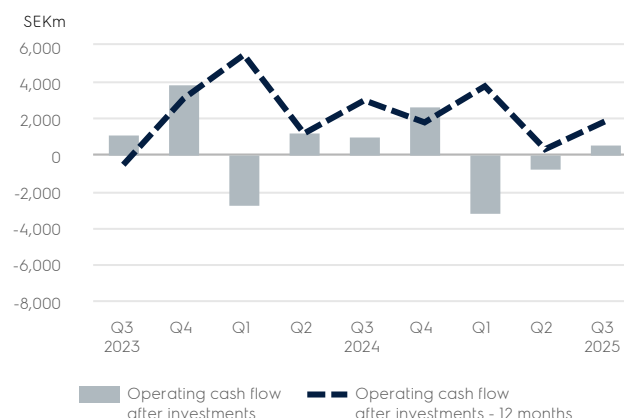
In the third quarter, operating cash flow after investments was positive, however on a lower level than the previous year, mainly due to a negative effect from a change in operating assets and liabilities driven by an increase in operating working capital. The increase in working capital was related to a larger seasonal build-up of receivables, and a relatively high inventory level.

Working capital

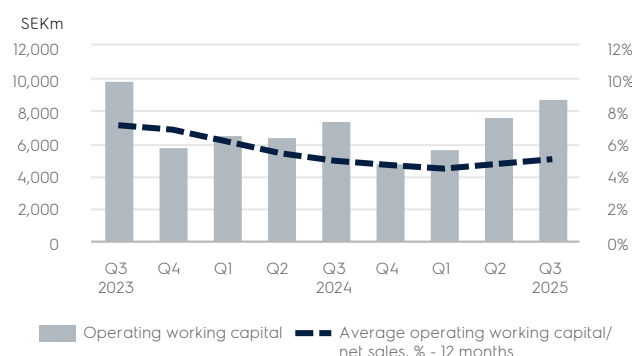
Working capital as of September 30, 2025, amounted to SEK -9,482m (-16,278), corresponding to -7.6% (-12.8) of annualized net sales.

Operating working capital amounted to SEK 8,754m (7,383), corresponding to 7.0% (5.8) of annualized net sales, see page 20.

OPERATING CASH FLOW AFTER INVESTMENTS



OPERATING WORKING CAPITAL



SEKm	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Operating income adjusted for non-cash items ¹	2,188	2,341	6,051	5,242	7,967
Total change in operating assets and liabilities	-714	25	-7,349	-2,023	-465
Operating cash flow	1,473	2,366	-1,297	3,219	7,502
Investments in tangible and intangible assets	-826	-1,005	-2,361	-3,043	-4,647
Changes in other investments	-24	-308	435	-582	-601
Operating cash flow after investments	624	1,053	-3,224	-406	2,254
Acquisitions and divestments of operations	-	-	-6	-	972
Operating cash flow after structural changes	624	1,053	-3,229	-406	3,226
Financial items paid, net ²	-494	-353	-1,157	-1,139	-1,764
Taxes paid	-252	-216	-964	-1,123	-1,541
Cash flow from operations and investments	-122	485	-5,351	-2,668	-79
Payment of lease liabilities	-270	-280	-838	-839	-1,157
Dividend	-	-	12	-	-
Share-based payments	-	-	-	26	26
Total cash flow, excluding changes in loans and short-term investments	-393	205	-6,177	-3,481	-1,210

¹ Operating income adjusted for depreciation, amortization and other non-cash items.

² For the period January 1 to September 30, 2025: interest and similar items received SEK 210m (403), interest and similar items paid SEK -1,293m (-1,298) and other financial items received/paid SEK -74m (-244).



Financial position

Net debt

As of September 30, 2025, Electrolux had a financial net debt (excluding lease liabilities and post-employment provisions) of SEK 28,291m, compared to the financial net debt of SEK 24,632m as of September 30, 2024 and SEK 22,706m as of December 31, 2024. The increase in the first nine months of 2025 was mainly driven by negative cash flow.

Net provisions for post-employment benefits amounted to a surplus of SEK 374m and lease liabilities amounted to SEK 3,898m as of September 30, 2025. In total, net debt amounted to SEK 32,563m, an increase of SEK 4,709m compared to SEK 27,853 as of December 31, 2024 and an increase of SEK 24m compared to June 30, 2025 and SEK 2,770m compared to September 30, 2024.

Long-term borrowings and long-term borrowings with maturities within 12 months, amounted to a total of SEK 36,926m as of September 30, 2025, with an average maturity of 3.0 years, compared to SEK 36,601m and 3.3 years at the end of 2024 and SEK 35,681m and 3.0 years at the end of June 2025.

In the third quarter, amortization of long-term borrowings amounted to SEK 1,088m and a total of SEK 2,627m of new long-term debt was issued. In September, Electrolux issued three new bonds of a total of SEK 1,800m and EUR 75m, all under the Electrolux Euro Medium Term Note (EMTN) program. During the remaining part of 2025, long-term borrowings amounting to approximately SEK 1,930m, will mature. For more information see [electroluxgroup.com](https://www.electroluxgroup.com).

Liquid funds as of September 30, 2025, amounted to SEK 12,383m, a decrease of SEK 4,210m compared to SEK 16,592m as of December 31, 2024 and an increase of SEK 1,409m compared to SEK 10,973m at the end of June 2025. Total liquidity, including the revolving credit facilities, amounted to SEK 29,439m compared to SEK 34,079m as of December 31, 2024. The decrease in total liquidity was mainly driven by negative development in both operating working capital and other working capital.

Net debt/EBITDA was 3.5 (4.9) and return on equity was 6.3% (-19.8).

Net assets

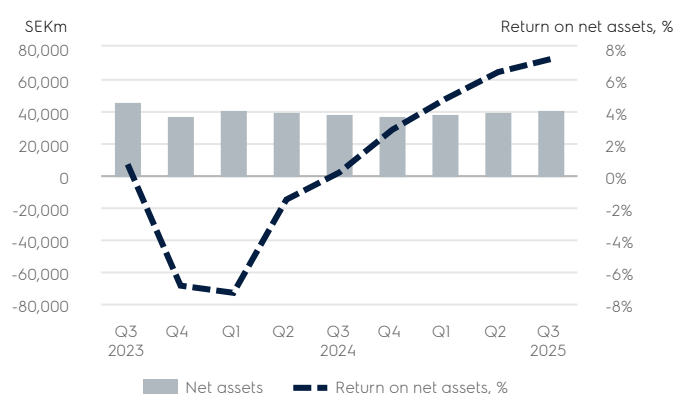
Average net assets as of September 30, 2025, amounted to SEK 39,426m (39,315), corresponding to 30.7% (30.0) of annualized net sales. Net assets as of September 30, 2025, amounted to SEK 40,870m (38,777).

Return on net assets was 7.2% (0.2).

NET DEBT



NET ASSETS



Net debt

SEKM	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024
Short-term loans	2,990	2,812	2,172
Short-term part of long-term loans	1,984	5,256	4,803
Trade receivables with recourse	19	63	43
Short-term borrowings	4,993	8,131	7,018
Financial derivative liabilities	225	301	150
Accrued interest expenses and prepaid interest income	513	586	332
Total short-term borrowings	5,731	9,017	7,500
Long-term borrowings	34,942	32,392	31,798
Total borrowings¹	40,673	41,409	39,298
Long-term financial receivables	-	185	-
Cash and cash equivalents	11,995	16,184	16,171
Short-term investments	164	166	168
Financial derivative assets	218	238	239
Prepaid interest expenses and accrued interest income	5	4	14
Liquid funds²	12,383	16,592	16,592
Financial net debt	28,291	24,632	22,706
Lease liabilities	3,898	4,555	4,812
Net provisions for post-employment benefits	374	606	336
Net debt	32,563	29,793	27,853
Net debt/EBITDA	3.5	4.9	3.4
Net debt/equity ratio	3.82	3.32	2.86
Total equity	8,519	8,984	9,723
Equity per share, SEK	31.49	33.27	36.01
Return on equity, %	6.3	-19.8	-13.6
Equity/assets ratio, %	8.2	8.3	8.9

¹ Whereof interest-bearing liabilities amounting to SEK 39,916m as of September 30, 2025, and SEK 40,459m as of September 30, 2024.

² Electrolux also has an unused committed multicurrency revolving credit facility of EUR 1,000m, approximately SEK 11,057m, maturing 2028, a revolving credit facility of SEK 3,000m, maturing 2026, and a revolving credit facility of SEK 3,000m, maturing 2027.

Risks and uncertainty factors

Active risk management is essential for Electrolux to drive successful operations. The Group is impacted by various types of risks including strategic and external risks, such as geopolitical risks including trade policy measures (e.g. tariffs), but also business risks such as operational and financial risks. Risk management in Electrolux aims to identify, control and reduce risks. Risks, risk management and risk exposure are described in more detail in the 2024 Annual Report:

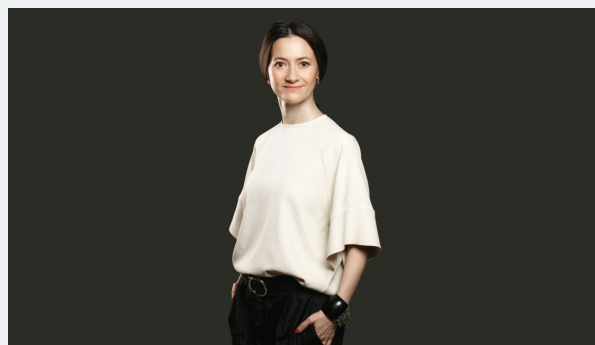
electroluxgroup.com/annualreport2024



Events during the quarter

August 1. Olga Loskutova appointed Head of Product Line Care at Electrolux Group

On August 1, 2025, Olga Loskutova joined Electrolux Group took on the role of Head of Product Line Care. She reports to Yannick Fierling, Electrolux Group CEO, and is part of Group Management. Loskutova has over 20 years of business experience in a variety of roles, geographies and industries, having worked within marketing, sales and executive leadership roles for large multinational companies such as SABMiller and Nestlé. Between 2017 and 2024, she worked at Whirlpool as General Manager for Cluster East, then Vice President Laundry Business Unit in North America, and finally Vice President Product and Brand Marketing for Europe, Middle East and Africa.



September 18. Nomination committee appointed for AB Electrolux Annual General Meeting 2026

In accordance with decision by the Annual General Meeting, AB Electrolux Nomination Committee announced the members of the Nomination Committee in September.

The members of the Nomination Committee appointed were based on the ownership structure as of August 29, 2025. Christian Cederholm, Investor AB, is the Chairman of the committee. The other members are Erik Durhan, Lannebo Kapitalförvaltning, Alexandra Frenander, Folksam, and Pia Gisgård, Swedbank Robur Fonder. The committee will also include Torbjörn Lööf, Chairman of AB Electrolux.

The Nomination Committee will prepare proposals for the Annual General Meeting in 2026 regarding Chairman of the Annual General Meeting, Board members, Chairman of the Board, remuneration for Board members, Auditor, Auditor's fees and, to the extent deemed necessary, proposal regarding amendments of the current instruction for the Nomination Committee.

For more information, visit electroluxgroup.com

Events after the close of the period

October 30. Electrolux Group announced changes to organizational structure and Group management.

Patrick Minogue has been appointed Head of Region North America, succeeding Ricardo Cons who will retire. Leandro Jasiocha, who currently heads Business Area Latin America, has been appointed Head of Region Europe, Middle East & Africa (EMEA), succeeding Anna Ohlsson-Leijon, who is leaving the Group to pursue external opportunities. Eduardo Mello, currently Head of Product Line Global Food Preservation and formerly Commercial VP for Latin America for ten years, has been appointed Head of Region Latin America, succeeding Leandro Jasiocha.

The current Business Areas are renamed to Regions. Former Business Area Europe, Asia-Pacific, Middle East and Africa (BA EA) is divided into Region Europe, Middle East and Africa (EMEA) and Region Asia-Pacific (APAC). Region APAC will focus mainly on commercial activities (marketing, sales) and product lines, while the other Regions will focus on commercial activities, product lines and operations (e.g. manufacturing). These changes are being made to strengthen customer focus in APAC. Head of the Asia-Pacific region will be announced at a later stage. The changes take effect on January 1, 2026.

For more information, visit electroluxgroup.com



Parent Company AB Electrolux

The Parent Company comprises the functions of the Group's head office, as well as five companies operating on a commission basis for AB Electrolux.

Net sales for the Parent Company, AB Electrolux, for the first nine months 2025 amounted to SEK 28,785m (29,103) of which SEK 24,379m (24,466) referred to sales to Group companies and SEK 4,406m (4,637) to external customers. Income after financial items was SEK 890m (1,366), including dividends from subsidiaries in the amount of SEK 2,258m (3,993). Income for the period amounted to SEK 1,136m (1,850).

Capital expenditure in tangible and intangible assets was SEK 407m (603). Liquid funds at the end of the period amounted to SEK 7,526m, compared to SEK 11,534m at the start of the year.

Undistributed earnings in the Parent Company at the end of the period amounted to SEK 8,248m, compared to SEK 6,653m at the start of the year. Dividend payment to shareholders for 2024 amounted to SEK 0m.

The income statement and balance sheet for the Parent Company are presented on page 21.

Stockholm, October, 30, 2025

AB Electrolux (publ)
556009-4178

Yannick Fierling
President and CEO

The report has not been audited by external auditors.



Consolidated statement of comprehensive income

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Net sales	32,318	33,286	96,170	98,182	136,150
Cost of goods sold	-26,914	-28,181	-80,263	-83,877	-115,851
Gross operating income	5,404	5,105	15,907	14,305	20,299
Selling expenses	-3,457	-3,339	-10,361	-10,082	-13,618
Administrative expenses	-1,275	-1,327	-4,126	-4,252	-6,043
Other operating income/expenses	218	-90	719	77	462
Operating income	890	349	2,140	49	1,100
Financial items, net	-510	-467	-1,328	-1,558	-1,947
Income after financial items	380	-118	812	-1,509	-847
Taxes	-188	-117	-400	-35	-547
Income for the period	192	-235	412	-1,544	-1,394
Items that will not be reclassified to income for the period:					
Remeasurement of provisions for post-employment benefits	344	-573	230	244	611
Income tax relating to items that will not be reclassified	-83	119	-46	-71	-177
	261	-454	183	172	434
Items that may be reclassified subsequently to income for the period:					
Cash flow hedges	5	-24	-3	-18	-7
Exchange rate differences on translation of foreign operations	-41	-525	-1,873	-976	-606
Income tax relating to items that may be reclassified	0	-	0	-0	-0
	-37	-549	-1,876	-994	-613
Other comprehensive income, net of tax	224	-1,003	-1,693	-822	-179
Total comprehensive income for the period	416	-1,238	-1,280	-2,366	-1,573
Income for the period attributable to:					
Equity holders of the Parent Company	192	-235	412	-1,544	-1,394
Non-controlling interests	-0	0	0	0	0
Total	192	-235	412	-1,544	-1,394
Total comprehensive income for the period attributable to:					
Equity holders of the Parent Company	417	-1,238	-1,280	-2,366	-1,573
Non-controlling interests	-0	-0	-0	-0	-0
Total	416	-1,238	-1,280	-2,366	-1,573
Earnings per share, SEK					
Basic	0.71	-0.87	1.52	-5.72	-5.16
Diluted	0.69	-0.87	1.50	-5.72	-5.16
Average number of shares¹					
Basic, million	270.5	270.0	270.4	270.0	270.0
Diluted, million	276.6	273.0	274.6	272.0	272.3

¹ Average numbers of shares excluding shares held by Electrolux.



Consolidated balance sheet

SEKM	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024
Assets			
Property, plant and equipment, owned	25,940	27,741	28,777
Property, plant and equipment, right-of-use	3,521	4,140	4,382
Goodwill	4,806	6,169	5,393
Other intangible assets	4,773	5,311	5,262
Investments in associates	0	23	0
Deferred tax assets	9,174	9,500	9,065
Financial assets	69	261	69
Pension plan assets	1,541	1,553	1,634
Other non-current assets	2,802	2,777	2,223
Total non-current assets	52,628	57,474	56,805
Inventories	23,327	22,532	21,271
Trade receivables	21,245	22,451	24,590
Tax assets	1,029	877	1,328
Derivatives	236	263	407
Other current assets	5,373	4,665	4,646
Short-term investments	164	166	168
Cash and cash equivalents	11,995	16,184	16,171
Total current assets	63,370	67,137	68,583
Total assets	115,998	124,610	125,388
Equity and liabilities			
Equity attributable to equity holders of the Parent Company:			
Share capital	1,545	1,545	1,545
Other paid-in capital	2,905	2,905	2,905
Other reserves	-3,454	-1,959	-1,578
Retained earnings	7,518	6,489	6,846
Equity attributable to equity holders of the Parent Company	8,514	8,979	9,718
Non-controlling interests	5	5	5
Total equity	8,519	8,984	9,723
Long-term borrowings	34,942	32,392	31,798
Long-term lease liabilities	2,721	3,319	3,496
Deferred tax liabilities	734	681	651
Provisions for post-employment benefits	1,916	2,160	1,970
Other long-term provisions	4,194	5,385	3,968
Total non-current liabilities	44,508	43,936	41,881
Accounts payable	35,818	37,600	41,009
Tax liabilities	1,596	1,667	1,589
Other liabilities	16,069	17,652	18,268
Short-term borrowings	4,993	8,131	7,018
Short-term lease liabilities	1,176	1,236	1,316
Derivatives	314	431	186
Other short-term provisions	3,004	4,974	4,397
Total current liabilities	62,971	71,691	73,784
Total equity and liabilities	115,998	124,610	125,388

Change in consolidated equity

SEKM	Nine months 2025	Nine months 2024	Full year 2024
Opening balance	9,723	11,274	11,274
Change in accounting principles	-	-	-117
Total comprehensive income for the period	-1,280	-2,366	-1,573
Share-based payments	77	77	140
Dividend to equity holders of the Parent Company	-	-	-
Dividend to non-controlling interests	-0	-0	-0
Change in non-controlling interest	0	0	-1
Total transactions with equity holders	77	77	139
Closing balance	8,519	8,984	9,723



Consolidated cash flow statement

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Operations					
Operating income	890	349	2,140	49	1,100
Depreciation and amortization	1,402	1,593	4,270	4,780	6,420
Other non-cash items	-104	399	-359	414	447
Financial items paid, net ¹	-494	-353	-1,157	-1,139	-1,764
Taxes paid	-252	-216	-964	-1,123	-1,541
Cash flow from operations, excluding change in operating assets and liabilities	1,441	1,773	3,930	2,981	4,662
Change in operating assets and liabilities					
Change in inventories	-340	-1,941	-4,169	-2,942	-1,165
Change in trade receivables	-759	-358	1,686	-885	-2,828
Change in accounts payable	-133	1,057	-1,989	1,594	3,922
Change in other operating assets, liabilities and provisions	518	1,267	-2,876	209	-394
Cash flow from change in operating assets and liabilities	-714	25	-7,349	-2,023	-465
Cash flow from operations	727	1,798	-3,419	958	4,197
Investments					
Divestment of operations	-	-	-6	-	972
Capital expenditure in property, plant and equipment	-579	-723	-1,630	-2,111	-3,450
Capital expenditure in product development	-100	-105	-315	-387	-519
Capital expenditure in software and other intangibles	-147	-176	-416	-545	-679
Other	-24	-308	435	-582	-601
Cash flow from investments	-849	-1,313	-1,932	-3,625	-4,277
Cash flow from operations and investments	-122	485	-5,351	-2,668	-79
Financing					
Change in short-term investments	-	3	4	1	-1
Change in short-term borrowings	362	430	384	628	212
New long-term borrowings	2,627	1,024	5,175	5,512	7,185
Amortization of long-term borrowings	-1,088	-354	-2,901	-1,423	-5,000
Payment of lease liabilities	-270	-280	-838	-839	-1,157
Dividend	-	-	12	-	-
Share-based payments	-	-	0	26	26
Cash flow from financing	1,631	824	1,836	3,905	1,266
Total cash flow	1,509	1,310	-3,514	1,237	1,187
Cash and cash equivalents at beginning of period	10,519	15,024	16,171	15,331	15,331
Exchange-rate differences referring to cash and cash equivalents	-32	-150	-662	-384	-346
Cash and cash equivalents at end of period	11,995	16,184	11,995	16,184	16,171

¹ For the period January 1 to September 30, 2025: interest and similar items received SEK 210m (403), interest and similar items paid SEK -1,293m (-1,298) and other financial items received/paid SEK -74m (-244).



Key ratios

SEKM unless otherwise stated	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Net sales	32,318	33,286	96,170	98,182	136,150
Sales growth, adjusted for currency translation effects, %	3.6	6.2	3.7	2.9	5.0
Organic sales growth, %	4.6	6.2	4.7	2.9	5.1
EBITA	1,206	667	3,090	991	2,404
EBITA margin, %	3.7	2.0	3.2	1.0	1.8
Operating income	890	349	2,140	49	1,100
Operating margin, %	2.8	1.0	2.2	0.0	0.8
Operating margin excl. non-recurring items, % ¹	2.8	2.2	2.2	0.4	1.2
Income after financial items	380	-118	812	-1,509	-847
Income for the period	192	-235	412	-1,544	-1,394
Capital expenditure property, plant and equipment	-579	-723	-1,630	-2,111	-3,450
Operating cash flow after investments	624	1,053	-3,224	-406	2,254
Earnings per share, SEK ²	0.71	-0.87	1.52	-5.72	-5.16
Equity per share, SEK	31.49	33.27	31.49	33.27	36.01
Capital turnover rate, times/year	-	-	3.3	3.3	3.5
Return on net assets, %	-	-	7.2	0.2	2.8
Return on equity, %	-	-	6.3	-19.8	-13.6
Net debt	32,563	29,793	32,563	29,793	27,853
Net debt/EBITDA	-	-	3.5	4.9	3.4
Net debt/equity ratio	3.82	3.32	3.82	3.32	2.86
Average number of employees	39,066	40,157	38,855	41,068	40,787
Average number of shares excluding shares owned by Electrolux, million	270.5	270.0	270.4	270.0	270.0

¹ The full year 2024 include non-recurring items. For more information regarding non-recurring items in previous years, see page 25.

² Basic.

For definitions, see page 25-26.

Exchange rates

SEK	Sep. 30, 2025		Sep. 30, 2024		Dec. 31, 2024	
Exchange rate	Average	End of period	Average	End of period	Average	End of period
ARS	0.0086	0.0069	0.0118	0.0104	0.0116	0.0107
AUD	6.39	6.23	6.95	6.99	6.96	6.86
BRL	1.76	1.77	2.00	1.85	1.95	1.78
CAD	7.13	6.76	7.71	7.47	7.71	7.64
CHF	11.85	11.81	11.92	11.97	12.01	12.17
CLP	0.0104	0.0098	0.0112	0.0112	0.0112	0.0110
CNY	1.39	1.32	1.46	1.44	1.47	1.51
EUR	11.13	11.06	11.39	11.30	11.42	11.49
GBP	13.13	12.66	13.38	13.53	13.49	13.85
HUF	0.0277	0.0283	0.0291	0.0285	0.0289	0.0279
MXN	0.5127	0.5135	0.5901	0.5140	0.5776	0.5397
THB	0.3015	0.2903	0.2952	0.3130	0.3007	0.3223
USD	10.02	9.42	10.46	10.09	10.55	11.00



Net sales and operating income by business area

SEKM	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full year 2025	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full year 2024
Europe, Asia-Pacific, Middle East and Africa										
Net sales	14,115	13,139	13,682			14,359	14,181	14,363	16,892	59,795
Sales growth, adjusted for currency translation effects, %	-0.8	-2.7	-0.5			-3.9	-0.4	2.9	2.7	0.3
EBITA	583	533	673			369	376	386	779	1,909
EBITA margin, %	4.1	4.1	4.9			2.6	2.7	2.7	4.6	3.2
Operating income	425	383	522			238	235	242	617	1,332
Operating margin, %	3.0	2.9	3.8			1.7	1.7	1.7	3.7	2.2
North America										
Net sales	11,454	11,198	11,782			9,950	11,728	11,434	12,468	45,581
Sales growth, adjusted for currency translation effects, %	12.2	4.1	10.9			-13.0	4.7	-0.3	17.0	1.7
EBITA	-276	123	96			-1,127	-282	-171	142	-1,439
EBITA margin, %	-2.4	1.1	0.8			-11.3	-2.4	-1.5	1.1	-3.2
Operating income	-337	57	25			-1,204	-369	-249	45	-1,776
Operating margin, %	-2.9	0.5	0.2			-12.1	-3.1	-2.2	0.4	-3.9
Latin America										
Net sales	7,006	6,939	6,854			6,768	7,910	7,489	8,608	30,775
Sales growth, adjusted for currency translation effects, %	16.3	2.6	0.3			14.8	26.6	25.8	21.8	22.3
EBITA	489	506	445			458	675	541	737	2,411
EBITA margin, %	7.0	7.3	6.5			6.8	8.5	7.2	8.6	7.8
Operating income	436	453	392			404	623	490	685	2,202
Operating margin, %	6.2	6.5	5.7			6.0	7.9	6.5	8.0	7.2
Group common costs, etc: operating income	-72	-95	-50			-158	-70	-134	-296	-658
Total Group										
Net sales	32,576	31,276	32,318			31,077	33,819	33,286	37,968	136,150
Sales growth, adjusted for currency translation effects, %	7.0	0.9	3.6			-3.7	6.8	6.2	11.2	5.0
EBITA	774	1,111	1,206			-417	741	667	1,413	2,404
EBITA margin, %	2.4	3.6	3.7			-1.3	2.2	2.0	3.7	1.8
Operating income	452	797	890			-720	419	349	1,052	1,100
Operating margin, %	1.4	2.5	2.8			-2.3	1.2	1.0	2.8	0.8
Income for the period	42	178	192			-1,230	-80	-235	150	-1,394
Earnings per share, SEK ¹	0.16	0.66	0.71			-4.55	-0.30	-0.87	0.56	-5.16

¹ Basic



Non-recurring items by business area

SEKM	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full year 2025	Q1 2024	Q2 2024	Q3 2024 ¹	Q4 2024 ²	Full year 2024
Europe, Asia-Pacific, Middle East and Africa	-	-	-	-	-	-	-	-368	-198	-566
North America	-	-	-	-	-	-	-	-	-	-
Latin America	-	-	-	-	-	-	-	-	-	-
Group common costs, etc.	-	-	-	-	-	-	-	-	-	-
Total Group	-	-	-	-	-	-	-	-368	-198	-566

¹ The non-recurring item of SEK -368m in the third quarter of 2024 refers to business area Europe, Asia-Pacific, Middle East and Africa and the goodwill impairment related to the divestment of the water heater business in South Africa, announced in July 2024. The cost is included in Other operating income/expenses.

² The non-recurring item of SEK -198m in the fourth quarter of 2024 refers to business area Europe, Asia-Pacific, Middle East and Africa and the divestment of the water heater business in South Africa, see Note 5 on page 23. The result is included in Other operating income/expenses.

Operating income excluding non-recurring items (NRI)

SEKM	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full year 2025	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Full year 2024
Europe, Asia-Pacific, Middle East and Africa										
Operating income excl. NRI	425	383	522			238	235	610	815	1,898
Operating margin excl. NRI, %	3.0	2.9	3.8			1.7	1.7	4.2	4.8	3.2
North America										
Operating income excl. NRI	-337	57	25			-1,204	-369	-249	45	-1,776
Operating margin excl. NRI, %	-2.9	0.5	0.2			-12.1	-3.1	-2.2	0.4	-3.9
Latin America										
Operating income excl. NRI	436	453	392			404	623	490	685	2,202
Operating margin excl. NRI, %	6.2	6.5	5.7			6.0	7.9	6.5	8.0	7.2
Group common cost, etc.										
Operating income excl. NRI	-72	-95	-50			-158	-70	-134	-296	-658
Total Group										
Operating income excl. NRI	452	797	890			-720	419	717	1,249	1,666
Operating margin excl. NRI, %	1.4	2.5	2.8			-2.3	1.2	2.2	3.3	1.2



Net sales by business area

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Europe, Asia-Pacific, Middle East and Africa	13,682	14,363	40,937	42,903	59,795
North America	11,782	11,434	34,434	33,112	45,581
Latin America	6,854	7,489	20,799	22,167	30,775
Total Group	32,318	33,286	96,170	98,182	136,150

Operating income by business area

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Europe, Asia-Pacific, Middle East and Africa	522	242	1,330	714	1,332
Margin, %	3.8	1.7	3.2	1.7	2.2
North America	25	-249	-255	-1,821	-1,776
Margin, %	0.2	-2.2	-0.7	-5.5	-3.9
Latin America	392	490	1,281	1,517	2,202
Margin, %	5.7	6.5	6.2	6.8	7.2
Group common costs, etc.	-50	-134	-217	-362	-658
Operating income Group	890	349	2,140	49	1,100
Margin, %	2.8	1.0	2.2	0.0	0.8

Change in Net sales by business area, %

Year-over-year, %	Q3 2025	Q3 2025 currency adjusted	Nine months 2025	Nine months 2025 currency adjusted
Europe, Asia-Pacific, Middle East and Africa	-5	-1	-5	-1
North America	3	11	4	9
Latin America	-8	0	-6	6
Total change Group	-3	4	-2	4

Change in operating income by business area, SEKM

Year-over-year, SEKM	Q3 2025	Q3 2025 currency adjusted	Nine months 2025	Nine months 2025 currency adjusted
Europe, Asia-Pacific, Middle East and Africa	281	316	616	671
North America	274	265	1,566	1,505
Latin America	-98	-45	-236	-28
Group common costs, etc.	84	73	145	100
Total change Group	541	608	2,091	2,248



Working capital and net assets

SEKM	Sep. 30, 2025	% ¹	Sep. 30, 2024	% ¹	Dec. 31, 2024	% ¹
Inventories	23,327	18.8	22,532	17.7	21,271	15.6
Trade receivables	21,245	17.1	22,451	17.7	24,590	18.1
Accounts payable	-35,818	-28.8	-37,600	-29.6	-41,009	-30.2
Operating working capital	8,754	7.0	7,383	5.8	4,853	3.6
Provisions	-7,198		-10,359		-8,365	
Prepaid and accrued income and expenses	-10,948		-12,433		-12,870	
Taxes and other assets and liabilities	-89		-868		-719	
Working capital	-9,482	-7.6	-16,278	-12.8	-17,102	-12.6
Property, plant and equipment, owned	25,940		27,741		28,777	
Property, plant and equipment, right-of-use	3,521		4,140		4,382	
Goodwill	4,806		6,169		5,393	
Other non-current assets	7,644		8,187		7,554	
Deferred tax assets and liabilities	8,440		8,819		8,415	
Net assets	40,870	32.9	38,777	30.5	37,420	27.5
Annualized net sales, calculated at end of period exchange rates	124,173		126,980		135,922	
Average net assets	39,426	30.7	39,315	30.0	38,936	28.6
Annualized net sales, calculated at average exchange rates	128,227		130,909		136,150	

¹ Of annualized net sales.

Net assets by business area

SEKM	Assets			Equity and liabilities			Net assets		
	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024
Europe, Asia-Pacific, Middle East and Africa	41,078	44,183	43,206	28,537	32,964	33,996	12,541	11,219	9,210
North America	25,487	27,874	28,526	15,404	17,623	17,803	10,083	10,251	10,724
Latin America	20,362	19,186	20,020	12,206	11,958	12,348	8,156	7,228	7,673
Other ¹	14,862	15,038	14,943	4,773	4,959	5,130	10,089	10,079	9,813
Total operating assets and liabilities	101,790	106,280	106,696	60,920	67,503	69,277	40,870	38,777	37,420
Liquid funds	12,383	16,592	16,592						
Long-term financial receivables	-	185	-						
Non-current assets held for sale	284	-	466	73	-	309			
Total borrowings				40,673	41,409	39,298			
Lease liabilities				3,898	4,555	4,812			
Pension assets and liabilities	1,541	1,553	1,634	1,916	2,160	1,970			
Total equity				8,519	8,984	9,723			
Total	115,998	124,610	125,388	115,998	124,610	125,388			

¹ Includes common functions and tax items.



Parent Company income statement

SEKM	Q3 2025	Q3 2024	Nine months 2025	Nine months 2024	Full year 2024
Net sales	9,547	9,664	28,785	29,103	40,272
Cost of goods sold	-8,272	-8,764	-25,220	-26,527	-36,623
Gross operating income	1,275	900	3,565	2,576	3,649
Selling expenses	-1,138	-1,168	-3,314	-3,103	-4,221
Administrative expenses	-152	-584	-732	-1,437	-1,686
Other operating income	-	-	-	-	1
Other operating expenses	-217	-	-222	-10	-841
Operating income	-232	-852	-703	-1,974	-3,098
Financial income	1,918	3,528	3,343	5,490	6,710
Financial expenses	-542	-693	-1,750	-2,150	-2,872
Financial items, net	1,376	2,835	1,593	3,340	3,838
Income after financial items	1,144	1,983	890	1,366	740
Appropriations	72	29	132	112	113
Income before taxes	1,216	2,012	1,022	1,478	853
Taxes	-28	211	114	372	200
Income for the period	1,188	2,223	1,136	1,850	1,053

Parent Company balance sheet

SEKM	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024
Assets			
Non-current assets	47,719	46,279	48,016
Current assets	29,642	36,018	32,793
Total assets	77,361	82,297	80,809
Equity and liabilities			
Restricted equity	6,888	7,022	7,067
Non-restricted equity	8,248	7,495	6,653
Total equity	15,136	14,517	13,720
Untaxed reserves	425	510	469
Provisions	1,916	2,973	2,820
Non-current liabilities	35,027	32,467	31,876
Current liabilities	24,857	31,830	31,924
Total equity and liabilities	77,361	82,297	80,809

Shares

Number of shares	A-shares	B-shares	Shares total	Shares held by Electrolux	Shares held by other shareholders
Number of shares as of January 1, 2025	8,191,804	274,885,589	283,077,393	13,049,115	270,028,278
Change during the year	-	-	-	-468,040	468,040
Number of shares as of September 30, 2025	8,191,804	274,885,589	283,077,393	12,581,075	270,496,318
As % of total number of shares				4.4%	



Notes

Note 1 Accounting principles

Electrolux applies International Financial Reporting Standards (IFRS) as adopted by the European Union. This report has been prepared in accordance with IAS 34, Interim Financial Reporting, the Swedish Annual Accounts Act and RFR 2 'Accounting for legal entities' issued by the Swedish Corporate Reporting Board.

Electrolux interim reports contain a condensed set of financial statements. For the Group this chiefly means that the disclosures are limited compared to the consolidated financial statements presented in the annual report. For the Parent Company, this means that the financial statements in general are presented in condensed versions and with limited disclosures compared to the annual report.

The accounting policies applied are consistent with those applied in the preparation of the Group's Annual Report 2024, except for the adoption of standard amendments effective as of January 1, 2025. These changes have not had any material impact on the financial statements. See section 'New or amended accounting standards to be applied after 2024' in the Annual Report 2024, for more information on the standard amendments.

Note 2 Disaggregation of revenue

Electrolux manufactures and sells appliances mainly in the wholesale market to customers being retailers. Electrolux products include refrigerators, freezers, dishwashers, washing machines, dryers, cookers, microwave ovens, vacuum cleaners, air conditioners and small domestic appliances. Electrolux has three regional business areas with focus on the consumer market.

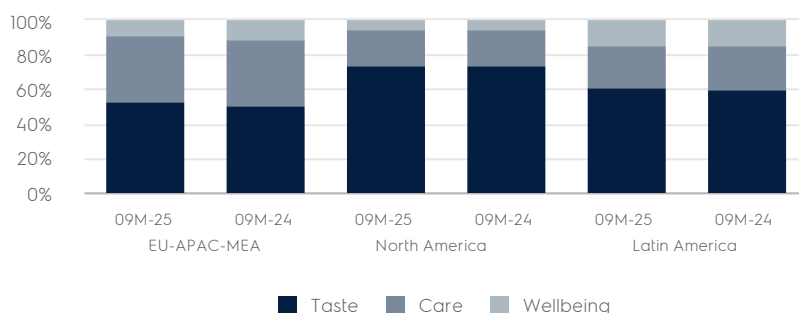
Sales of products are revenue recognized at a point in time when control of the products has transferred. Revenue from services related to installation of products, repairs or maintenance service is recognized when control is transferred being over the time the service is provided. Sales of services are not material in relation to Electrolux total net sales.

Geography and product category are considered important attributes when disaggregating Electrolux revenue. The three business areas, also being the Group's segments, are based on geography: Europe, Asia-Pacific, Middle East and Africa; North America and Latin America. For business area information, see pages 5-7. In addition, the table below presents net sales by product area Taste (cooking, refrigeration and freezer appliances), Care (dish and laundry appliances) and Wellbeing (e.g., air conditioners, cleaning appliances and small domestic appliances). Products within all product areas are sold in each of the reportable segments, i.e., the business areas, as presented in the graph below.

Revenue per product area

SEKM	Nine months 2025	Nine months 2024
Product areas		
Taste	59,912	59,718
Care	28,666	29,308
Wellbeing	7,592	9,156
Total	96,170	98,182

Business area revenue per product area



Note 3 Fair values and carrying amounts of financial assets and liabilities

SEKM	Sep. 30, 2025		Sep. 30, 2024		Dec. 31, 2024	
	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount
Per category						
Financial assets at fair value through profit and loss	232	232	426	426	236	236
Financial assets measured at amortized cost	33,240	33,240	38,635	38,635	40,763	40,763
Derivatives, financial assets at fair value through profit and loss	201	201	171	171	334	334
Derivatives, hedge accounting	35	35	92	92	74	74
Total financial assets	33,708	33,708	39,324	39,324	41,406	41,406
Financial liabilities measured at amortized cost	76,123	75,753	76,993	78,123	80,402	79,825
Derivatives, financial liabilities at fair value through profit and loss	311	311	431	431	186	186
Derivatives, hedge accounting	3	3	-	-	-	-
Total financial liabilities	76,437	76,067	77,424	78,554	80,588	80,011



Electrolux strives for arranging master netting agreements (ISDA) with the counterparts for derivative transactions and has established such agreements with the majority of the counterparties, i.e., if a counterparty will default, assets and liabilities will be netted. Derivatives are presented gross in the balance sheet.

Fair value estimation

Valuation of financial instruments at fair value is done at the most accurate market prices available. Instruments which are quoted on the market, e.g., the major bond and interest-rate future markets, are all marked-to-market with the current price. The foreign exchange spot rate is used to convert the value into SEK. For instruments where no reliable price is available on the market, cash flows are discounted using the deposit/swap curve of the cash flow currency. If no proper cash flow schedule is available, e.g., as in the case with forward-rate agreements, the underlying schedule is used for valuation purposes.

To the extent option instruments are used, the valuation is based on the Black & Scholes' formula. The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate for similar financial instruments. The Group's financial assets and liabilities are measured at fair value according to the following hierarchy:

Level 1: Quoted prices in active markets for identical assets or liabilities. On September 30, 2025 the fair value for Level 1 financial assets was SEK 163m (167) and for financial liabilities SEK 0m (0).

Level 2: Inputs other than quoted prices included in Level 1 that are observable for assets or liabilities either directly or indirectly. On September 30, 2025 the fair value of Level 2 financial assets was SEK 236m (263) and financial liabilities SEK 314m (431).

Level 3: Inputs for the assets or liabilities that are not entirely based on observable market data. On September 30, 2025 the fair value of Level 3 financial assets was SEK 69m (261) and financial liabilities SEK 0m (0).

Note 4 Pledged assets and contingent assets and liabilities

SEKM	Sep. 30, 2025	Sep. 30, 2024	Dec. 31, 2024
Group			
Pledged assets	-	-	-
Guarantees and other commitments	1,277	1,423	1,472
Parent Company			
Pledged assets	-	-	-
Guarantees and other commitments	1,049	1,184	1,210

For more information on these matters and other contingent liabilities, see Note 25 in the Annual Report 2024.

Note 5 Acquisitions and divestments

There were no acquisitions or divestments completed during the first nine months of 2025.

The divestment of the water heater business in South Africa was completed in December 2024, with a final adjustment in June 2025.

Divestment of the South African water heater business

Electrolux Group announced on July 18, 2024, that an agreement had been signed to divest the water heater business (Kwikot brand) in South Africa. The divestment was completed on December 2, 2024, following regulatory approvals.

Net sales in 2023 related to the water heater business amounted to approximately ZAR 1.9bn (approx. SEK 1.1bn). Divested total assets amount to SEK 1.9bn, divested net assets amount to SEK 1.1bn. Proceeds received amounted to SEK 1.1bn and the net cash flow effect from the divestment amounts to approximately SEK 1.0bn. The divestment had a total impact on the full-year 2024 result of SEK -566m, including an impairment of goodwill of SEK -368m which was affecting the result in the third quarter 2024. The negative earnings effect of SEK -198m in the fourth quarter 2024 included SEK -132m from the reclassification of accumulated negative currency effect in equity. The reclassification did not affect total equity.

The divestment effect in 2024 was treated as a non-recurring item for business area Europe, Asia-Pacific, Middle East and Africa. A final adjustment was made in June 2025 with a cash flow impact of SEK -6m.



Operations by business area yearly

SEKM	2020	2021	2022	2023	2024
Europe, Asia-Pacific, Middle East and Africa					
Net sales	60,826	65,204	63,557	60,458	59,795
Operating income	4,681	5,514	1,991	-1,141	1,332
Operating margin, %	7.7	8.5	3.1	-1.9	2.2
North America					
Net sales	38,219	40,468	47,021	45,072	45,581
Operating income	1,215	688	-2,394	-2,341	-1,776
Operating margin, %	3.2	1.7	-5.1	-5.2	-3.9
Latin America					
Net sales	16,915	19,958	24,303	28,920	30,775
Operating income	666	1,336	1,058	1,624	2,202
Operating margin, %	3.9	6.7	4.4	5.6	7.2
Other					
Group common cost, etc.	-783	-737	-870	-1,129	-658
Total Group					
Net sales	115,960	125,631	134,880	134,451	136,150
Operating income	5,778	6,801	-215	-2,988	1,100
Operating margin, %	5.0	5.4	-0.2	-2.2	0.8

Non-recurring items in operating income ¹	2020	2021 ²	2022 ³	2023 ⁴	2024 ⁵
Europe, Asia-Pacific, Middle East and Africa	-	-	-840	-3,028	-566
North America	-	-727	241	148	-
Latin America	-	-	-80	-51	-
Group common cost	-	-	-367	-470	-
Total Group	-	-727	-1,046	-3,401	-566

¹ For more information, see Note 7 in the annual reports.

² Non-recurring item of SEK -727m in the fourth quarter of 2021 refers to business area North America and arbitration in U.S. tariff case on washing machines imported into the U.S. from Mexico in 2016/2017.

³ Non-recurring items of SEK -1,046m in 2022 whereof SEK 656m refers to a settlement regarding the arbitration in a U.S. tariff case, SEK -350m to a loss from the exit from the Russian market, SEK -1,536m to restructuring charges across business areas and Group common cost for the Group-wide cost reduction and North America turnaround program, SEK 394m to the divestment of the office facility in Zürich, Switzerland, and SEK -210m to the termination of a U.S. pension plan, transferred to a third party.

⁴ Non-recurring items of SEK -3,401m in 2023 whereof SEK -561m refers to a restructuring charge related to the discontinuation of production at the Nyíregyháza factory in Hungary, SEK -643m refers to a provision mainly related to a French antitrust case, SEK 294m to the gain from the divestment of the Nyíregyháza factory, SEK -2,548m to a restructuring charge for the expanded Group-wide cost reduction and North America turnaround program, SEK 262m to a capital gain from the divestment of the factory in Memphis, U.S., and SEK -205m to impairment of assets driven by the formation of the new business area Europe, Asia-Pacific, Middle East and Africa.

⁵ Non-recurring item of SEK -566m in 2024 refers to business area Europe, Asia-Pacific, Middle East and Africa and the divestment of the water heater business in South Africa.



Five-year review

Total Group 2020 - 2024

SEKM unless otherwise stated	2020	2021	2022	2023	2024
Net sales	115,960	125,631	134,880	134,451	136,150
<i>Sales growth, adjusted for currency translation effects, %</i>	<i>3.3</i>	<i>14.3</i>	<i>-3.6</i>	<i>-4.3</i>	<i>5.0</i>
<i>Organic sales growth, %</i>	<i>3.2</i>	<i>14.2</i>	<i>-2.8</i>	<i>-4.0</i>	<i>5.1</i>
Operating income	5,778	6,801	-215	-2,988	1,100
Operating margin, %	5.0	5.4	-0.2	-2.2	0.8
Income after financial items	5,096	6,255	-1,672	-5,111	-847
Income for the period	3,988	4,678	-1,320	-5,227	-1,394
Non-recurring items in operating income ¹	-	-727	-1,046	-3,401	-566
Capital expenditure, property, plant and equipment	-4,325	-4,847	-5,649	-4,069	-3,450
Operating cash flow after investments	8,552	3,200	-6,118	3,064	2,254
Earnings per share, SEK ²	13.88	16.31	-4.81	-19.36	-5.16
Equity per share, SEK	65.10	65.74	60.92	41.75	36.01
Dividend per share, SEK	8.00	9.20	-	-	-
Capital-turnover rate, times/year	4.5	5.3	3.7	3.1	3.5
Return on net assets, %	22.6	28.5	-0.6	-6.9	2.8
Return on equity, % ³	34.1	24.4	-7.0	-33.7	-13.6
Net debt	1,556	8,591	23,848	26,226	27,853
Net debt/EBITDA	0.2	0.7	3.8	3.9	3.4
Net debt/equity ratio	0.08	0.46	1.45	2.33	2.86
Average number of shares excluding shares owned by Electrolux, million	287.4	286.9	274.7	270.0	270.0
Average number of employees	47,543	51,590	50,769	45,452	40,787

¹ For more information, see table on page 18 and Note 7 in the annual reports.

² Basic.

³ Return on equity for the full year 2020 include a settlement gain from the distribution of Electrolux Professional. Adjusted for the settlement gain, return on equity was 21.7%.

Financial goals over a business cycle

The primary financial priority is achieving our financial targets of an operating margin of at least 6% and a return on net assets of over 20%, over a business cycle. Once established, our objective is sales growth of at least 4% annually, over a business cycle.

Financial targets

- Average annual sales growth of at least 4%
- Operating margin of at least 6%
- Return on net assets >20%
- Capital turnover-rate of at least 4 times

Definitions and reconciliations of alternative performance measures

This report includes financial measures as required by the financial reporting framework applicable to Electrolux, which is based on IFRS. In addition, Electrolux presents certain measures that are not defined under IFRS (alternative performance measures – “APMs”). These are used by management to assess the financial and operational performance of the Group. Management believes that these APMs provide useful information regarding the Group’s financial and operating performance. Such measures may not be comparable to similar measures presented by other companies. Consequently, APMs have limitations as analytical tools and should not be considered in isolation or as a substitute for related financial measures prepared in accordance to IFRS. The APMs have been derived from the Group’s internal reporting and are not audited. The APM reconciliations can be found on the Group’s website electroluxgroup.com/ir/definitions

Computation of average amounts and annualized income statement measures

In computation of key ratios where averages of capital balances are related to income statement measures, the average capital balances are based on the opening balance and all quarter-end closing balances included in the reporting period, and the income statement measures are annualized, translated at average rates for the period. In computation of key ratios where end-of-period capital balances are related to income statement measures, the latter are annualized, translated at end-of-period exchange rates. Adjustments are made for acquired and divested operations.



Definitions and reconciliations of alternative performance measures (continued)

Growth measures

Change in net sales
Current year net sales for the period less previous year net sales for the period as a percentage of previous year net sales for the period.

Sales growth

Change in net sales adjusted for currency translation effects.

Organic sales growth

Change in net sales, adjusted for currency translation effects, acquisitions and divestments.

Acquisitions

Change in net sales, adjusted for organic sales growth, currency translation effects and divestments. The impact from acquisitions relates to net sales reported by acquired operations within 12 months after the acquisition date.

Divestments

Change in net sales, adjusted for organic sales growth, currency translation effects and acquisitions. The impact from divestments relates to net sales reported by the divested operations within 12 months before the divestment date.

Profitability measures

EBITA

Operating income excluding amortization of intangible assets.

EBITA margin

EBITA expressed as a percentage of net sales.

EBITDA

Operating income excluding depreciation and amortization.

Operating income excluding non-recurring items

Operating income adjusted for non-recurring items.

Operating margin (EBIT margin)

Operating income (EBIT) expressed as a percentage of net sales.

Operating margin (EBIT margin) excluding non-recurring items

Operating income (EBIT) excluding non-recurring items, expressed as a percentage of net sales.

Return on net assets

Operating income (annualized) expressed as a percentage of average net assets.

Return on equity

Income for the period (annualized) expressed as a percentage of average total equity.

Capital measures

Net debt/equity ratio

Net debt in relation to total equity.

Net debt/EBITDA

Net debt at end of period in relation to 12-months rolling EBITDA, excluding non-recurring items.

Equity/assets ratio

Total equity as a percentage of total assets less liquid funds.

Capital turnover-rate

Net sales (annualized) divided by average net assets.

Share-based measures

Earnings per share, Basic

Income for the period attributable to equity holders of the Parent Company divided by the average number of shares excluding shares held by Electrolux.

Earnings per share, Diluted

Income for the period attributable to equity holders of the Parent Company divided by the average number of shares after dilution, excluding shares held by Electrolux.

Equity per share

Total equity divided by total number of shares excluding shares held by Electrolux.

Capital indicators

Liquid funds

Cash and cash equivalents, short-term investments, financial derivative assets¹ and prepaid interest expenses and accrued interest income¹.

Operating working capital

Inventories and trade receivables less accounts payable.

Working capital

Total current assets exclusive of liquid funds, less non-current other provisions and total current liabilities exclusive of total short-term borrowings.

Net assets

Total assets exclusive of liquid funds and pension plan assets, less non-current assets and related liabilities held for sale, deferred tax liabilities, non-current other provisions and total current liabilities exclusive of total short-term borrowings.

Total borrowings

Long-term borrowings and short-term borrowings, financial derivative liabilities¹, accrued interest expenses and prepaid interest income¹.

Total short-term borrowings

Short-term borrowings, financial derivative liabilities¹, accrued interest expenses and prepaid interest income¹.

Interest-bearing liabilities

Long-term borrowings and short-term borrowings exclusive of liabilities related to trade receivables with recourse¹.

Financial net debt

Total borrowings less liquid funds.

Net provision for post-employment benefits

Provisions for post-employment benefits less pension plan assets.

Net debt

Financial net debt, lease liabilities and net provision for post-employment benefits.

Other measures

Annualized Net Sales

(Net Sales for the period year-to-date/Number of months) x 12.

Operating cash flow

Operating income adjusted for depreciation, amortization and other non-cash items plus/minus change in operating assets and liabilities.

Operating cash flow after investments

Cash flow from operations and investments adjusted for financial items paid, taxes paid and acquisitions/divestments of operations.

Operating cash flow after structural changes

Operating cash flow adjusted for structural changes.

Cash flow excluding change in loans and short-term investments for the period

Cash flow adjusted for change in loans and short-term investments for the period.

Non-recurring items

Material profit or loss items in operating income which are relevant for understanding the financial performance when comparing income for the current period with previous periods.

¹ See table Net debt on page 10.



Shareholders' information

President and CEO Yannick Fierling's comments on the third quarter results 2025.

Today's press release is available on the Electrolux website electroluxgroup.com.

Webcast and telephone conference 09.00 CET

A video webcast and simultaneous telephone conference is held at 09.00 CET today, October, 30. Yannick Fierling, President and CEO, and Therese Friberg, CFO will comment on the report.

If you wish to participate via webcast, please use the link below. Via the webcast you are able to ask written questions.

Financial reporting calendar

Capital Market Update	December 4, 2025
Year-end report 2025	Januari 30, 2026
Annual General Meeting 2026	March 25, 2026
Interim report Jan-March 2026	April 24, 2026
Interim report Jan-June 2026	July 17, 2026
Interim report Jan-September 2026	October 23, 2026

<https://edge.media-server.com/mmc/p/bvvnxmr6>

If you wish to participate via telephone conference please register on the link below. After registration you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the telephone conference.

<https://register-conf.media-server.com/register/B186c47885278e45edbe2bedbb18fcd3d7>

Presentation material available for download on the Investor relations section on electroluxgroup.com.

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This disclosure contains information that Electrolux Group is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact persons, on 30-10-2025 07:00 CET.

This report contains 'forward-looking' statements that reflect the company's current expectations. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations prove to have been correct as they are subject to risks and uncertainties that could cause actual results to differ materially due to a variety of factors. These factors include, but are not limited to, changes in consumer demand, changes in economic, market and competitive conditions, supply and production constraints, currency fluctuations, developments in product liability litigation, changes in the regulatory environment and other government actions. Forward-looking statements speak only as of the date they were made, and, other than as required by applicable law, the company undertakes no obligation to update any of them considering new information or future events.

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Shape living for the better

Electrolux Group is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our group of leading appliance brands, including Electrolux, AEG and Frigidaire, we sell household products in around 120 markets. In 2024 Electrolux Group had sales of SEK 136 billion and employed 41,000 people around the world. For more information go to www.electroluxgroup.com