Conversion of shares in Electrolux

Stockholm, Sweden, February 28, 2022

According to AB Electrolux articles of association, owners of Series A shares are entitled to request that such shares are converted to Series B shares. Conversion reduces the total number of votes in the company.

During February 2022, 150 Series A shares were at the request of shareholders converted to Series B shares, following which the total number of votes amounts to 38,265,144.

The total number of registered shares in the company amounts to 308,920,308 shares, of which 8,192,348 are Series A shares and 300,727,960 are Series B shares.

This is information that AB Electrolux is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 08.00 CET on February 28, 2022.

Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our brands, including Electrolux, AEG and Frigidaire, we sell approximately 60 million household products in approximately 120 markets every year. In 2021 Electrolux had sales of SEK 126 billion and employed 52,000 people around the world. For more information go to www.electroluxgroup.com.