



## **Eco Wave Power selected to join 14 leading edge companies focused on solving the world's greatest challenges at *Unreasonable Impact 2020***

Barclays and [Unreasonable Group](#) continue commitment to scaling up entrepreneurial solutions helping employ thousands globally while solving some of the world's most pressing environmental and societal challenges.

14/10/2020 – Stockholm, Sweden – Eco Wave Power (Stock Symbol: ECOWVE) has been selected to join 14 other ground breaking growth stage ventures at the [2020 Unreasonable Impact UK & Europe programme](#).

With the global pandemic continuing to have an enormous impact on all aspects of life, including the global workforce, migration, and the environment, supporting entrepreneurial solutions addressing these challenges is critical. Unreasonable Impact, a unique partnership between Barclays and Unreasonable Group is focused on supporting and scaling up high-growth ventures within the green economy, ensuring that their impactful solutions reach new markets, transform even more lives and create thousands more jobs in the process.

After a rigorous selection process involving hundreds of world-class companies, Eco Wave Power has been invited to join 14 other leading entrepreneurs from across the UK & Europe for the first ever virtual iteration of the *Unreasonable Impact* programme, which aims to accelerate the growth of their companies.

Impacting the future of food, energy, sustainable living and supply chains, each entrepreneur is selected to participate based on their potential to address key social and environmental issues and to create at least 500 jobs within the next five years.

The programme connects the entrepreneurs to a global community of power-house mentors and industry specialists, including experts from across Barclays through tried and tested methodologies and approaches.

Inna Braverman, CEO of Eco Wave Power said: "We are very honored to take part in this collaboration with Barclays and the Unreasonable Group. We believe this is an incredible opportunity to accelerate the growth of our company, with strong partners, while significantly contributing towards solving the world's greatest challenge, which is climate change"

Alisdair Gayne, Head of UK Investment Banking at Barclays, said, "We are excited to welcome the latest cohort of ventures onto the first virtual Unreasonable Impact programme. As they point their talent and drive towards tackling today's greatest challenges, we are committed in partnership with Unreasonable Group to create an extensive network of supporters that can support them on their journey to scale."

Daniel Epstein, Founder and CEO of Unreasonable Group, added, "We are committed to the idea that doing well and doing good are not mutually exclusive and Unreasonable Impact's success to date demonstrates the growing appetite for purpose and profit driven businesses. Our now highly curated virtual programmes provide a space to share wisdom, build a lasting community of support and deep dive into critical conversations, empowering our entrepreneurs towards transformative impact and growth. We are so excited to welcome Eco Wave Power into our global community and look forward to supporting Inna Braverman along with our partners Barclays, to scale and in the process accelerate the creation of thousands of new jobs."

Cumulatively, the fifteen ventures have generated more than USD \$56.24 million in revenue, raised USD \$202.48 million in funding and are operating in 26 countries.

To date, the ventures that comprise the Unreasonable Impact community have positively impacted more than 220 million people, reduced greenhouse gas emissions by 55 million tons, and generated more than 37,000 net new jobs. The companies have also raised more than USD \$3 billion in funding. Eco Wave Power joins this notable global network in its shared effort to create thousands of jobs on the frontier of the green economy.

For more information, visit [www.unreasonableimpact.com](http://www.unreasonableimpact.com).

### **About Unreasonable Impact, created with Barclays**

Unreasonable Impact is an innovative multi-year multi-geographic partnership between Barclays and Unreasonable Group to launch the world's first global network focused on scaling up entrepreneurial solutions that will help employ thousands worldwide in the emerging green economy. To date, the more than 120 ventures that comprise the global cohort operate in more than 180 countries, have raised over \$3bn USD in funding, have generated over \$2.7bn USD in revenue, and have created more than 37,000 net new jobs since joining Unreasonable Impact. For more information, please visit [www.unreasonableimpact.com](http://www.unreasonableimpact.com).

### **About Barclays**

Barclays is a British universal bank. The company is diversified by business, by different types of customers and clients, and by geography. Barclays' businesses include consumer banking and payments operations around the world, as well as a top-tier, full service, global corporate and investment bank, all of which are supported by their service company which provides technology, operations and functional services across the Group.

For further information about Barclays, please visit [www.home.barclays](http://www.home.barclays).

### **About Unreasonable Group**

Bringing together a global network of entrepreneurs, investors, creatives and business leaders, Unreasonable acts as a catalytic platform for entrepreneurs tackling some of the world's most pressing challenges facing us today. From designing highly curated immersive programmes, facilitating access to a global network of mentors to operating a private equity fund and providing advanced storytelling and media activities, Unreasonable operates at the highest intersection of business and impact. It is uniquely positioned to support growth stage entrepreneurs solving key global environment and social challenges to scale up through the deployment of knowledge, networks and capital.

For more information about Unreasonable, please visit [www.unreasonablegroup.com](http://www.unreasonablegroup.com).

### **About EWPG Holding AB (SE0012569663)**

EWPG Holding AB (publ) ("Eco Wave Power") is a leading onshore wave energy technology company that developed a patented, smart and cost-efficient technology for turning ocean and sea waves into green electricity. Eco Wave Power's mission is to assist in the fight against climate change by enabling commercial power production from sea and ocean waves.

EWP is recognized as a "Pioneering Technology" by Israel's Ministry of Energy and was labelled as an "Efficient Solution" by the Solar Impulse Foundation. Furthermore, EWP's project in Gibraltar has received funding from the European Union Regional Development Fund and from the European Commission's HORIZON2020 framework program. The company was also recently recognized by the United Nations in receiving the "Climate Action Award", which was granted to the company during COP25 in Madrid, Spain.

The Eco Wave Power share (ECOWVE) is traded on Nasdaq First North Growth Market.

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Read more about Eco Wave Power at: [www.ecowavepower.com](http://www.ecowavepower.com)

Press images and other media material is available for download via the following link: <https://www.ecowavepower.com/gallery/photos/>.

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