EWPG Holding AB has received approval for listing of the company's shares on Nasdaq First North Stockholm

EWPG Holding AB ("Eco Wave Power or the “Company”) has received approval, associated with customary terms, for listing of the company's shares on Nasdaq First North Stockholm and first day of trading will take place on Thursday July 18, 2019.

Prior to listing, EWPG Holding AB has completed a new share issue corresponding to SEK 121.8 million. The proceeds will predominately be used for building Eco Wave Power’s first commercial wave farm, which will be a huge step towards the commercialization of wave energy and positioning it as an integral part of the world’s renewable energy mix. In addition, the funds will be used for expanding Eco Wave Power’s project pipeline, bringing more projects into the ready-to-build phase and for increasing sales and marketing activities.

The issue in brief
Issued amount: SEK 121,791,786
Number of issued shares: 6,410,094
Issue price: SEK 19.00 per share
Short name: EWP
ISIN: SE0012569663

After the new share issue there are 35,249,344 shares in EWPG Holding AB.

Advisers
Naventus Corporate Finance AB was the financial adviser in connection with the listing and new share issue. Avanza Bank AB and Nordnet Bank AB have been selling agents. Aktieinvest FK AB is the issuing agent.

Certified Adviser
FNCA Sweden AB is the company's certified adviser on Nasdaq First North.

About Naventus Corporate Finance AB
Naventus Corporate Finance is an independent privately-owned financial adviser offering services in the field of qualified advice on initial public offerings, capital raisings (equity as well as debt), ownership changes, acquisitions, mergers and divestments (M&A) to listed and private companies and its owners. www.naventus.com

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