

## Eco Wave Power announces IPO investors

**Today, EWPG Holding AB (publ) (Eco Wave Power) announces that the Fourth Swedish National Pension Fund (AP4) and Skandia, one of the leading Swedish insurance companies, along with other investors, including board members, Mats Andersson and Elias Jacobson will invest SEK 25m in the company's ongoing IPO.**

AP4 and Skandia, together with a few other investors, including board members, Mats Andersson and Elias Jacobson have agreed to acquire in total approximately 1.35 million shares in the offering, at the same terms and conditions as other investors, corresponding to approximately 17 percent of the number of shares available in the offering.

“Having attracted respected investors such as AP4 and Skandia on board is a clear validation of the rigorous work invested in the company. We are very excited about the strong interest in our company from the Swedish investor community.” says Inna Braverman, CEO, Eco Wave Power.

Eco Wave Power's recently elected board members Mats Andersson and Elias Jacobson will also participate and support the transaction.

Mats has an extensive background as a director and chairman of the board.

Elias is a renewable energy pioneer and has, among other things, founded Svenska Vindbolaget AB which merged with Eolus Vind, a leading public wind power developer in Sweden.

“Getting seasoned executives as Mats and Elias on board is instrumental to our further journey. They already play a key role in our discussions with Swedish municipalities who have expressed an interest to install Eco Wave Power's revolutionary technology. Their decision to invest in Eco Wave Power is of course a strong signal of the firm belief in our company.” continues Braverman.

The subscription period for Eco Wave Powers initial public offering runs until 3:00 pm on Wednesday the 10<sup>th</sup> of July 2019.

For more information on the IPO, please visit [www.ecowavepower.com](http://www.ecowavepower.com)

### **Advisers**

Naventus Corporate Finance AB acts as financial adviser in connection with the offering. Avanza Bank AB and Nordnet Bank AB are selling agents. Aktieinvest FK AB has been appointed as issuing agent. FNCA Sweden AB will be the Company's Certified Adviser at First North.

*This information was submitted for publication, through the agency of the contact person set out below at 5.30pm CET on July 4, 2019.*

**For more information, please contact:**

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### **About Eco Wave Power**

Eco Wave Power has developed a patented, smart and cost-efficient technology for turning ocean and sea waves into green electricity. Eco Wave Power is the only wave energy company in the world, to own and operate a wave energy array, which is connected to the grid in accordance with a Power Purchase Agreement, PPA. Eco Wave Power is a Swedish company, founded in Tel Aviv, Israel, in 2011.

### **About Naventus Corporate Finance AB**

Naventus Corporate Finance is an independent privately-owned financial adviser offering services in the field of qualified advice on initial public offerings, capital raisings (equity as well as debt), ownership changes, acquisitions, mergers and divestments (M&A) to listed and private companies and its owners. [www.naventus.com](http://www.naventus.com)