FORTACO GROUP HOLDCO PLC

HALF-YEAR REVIEW

January - June 2026

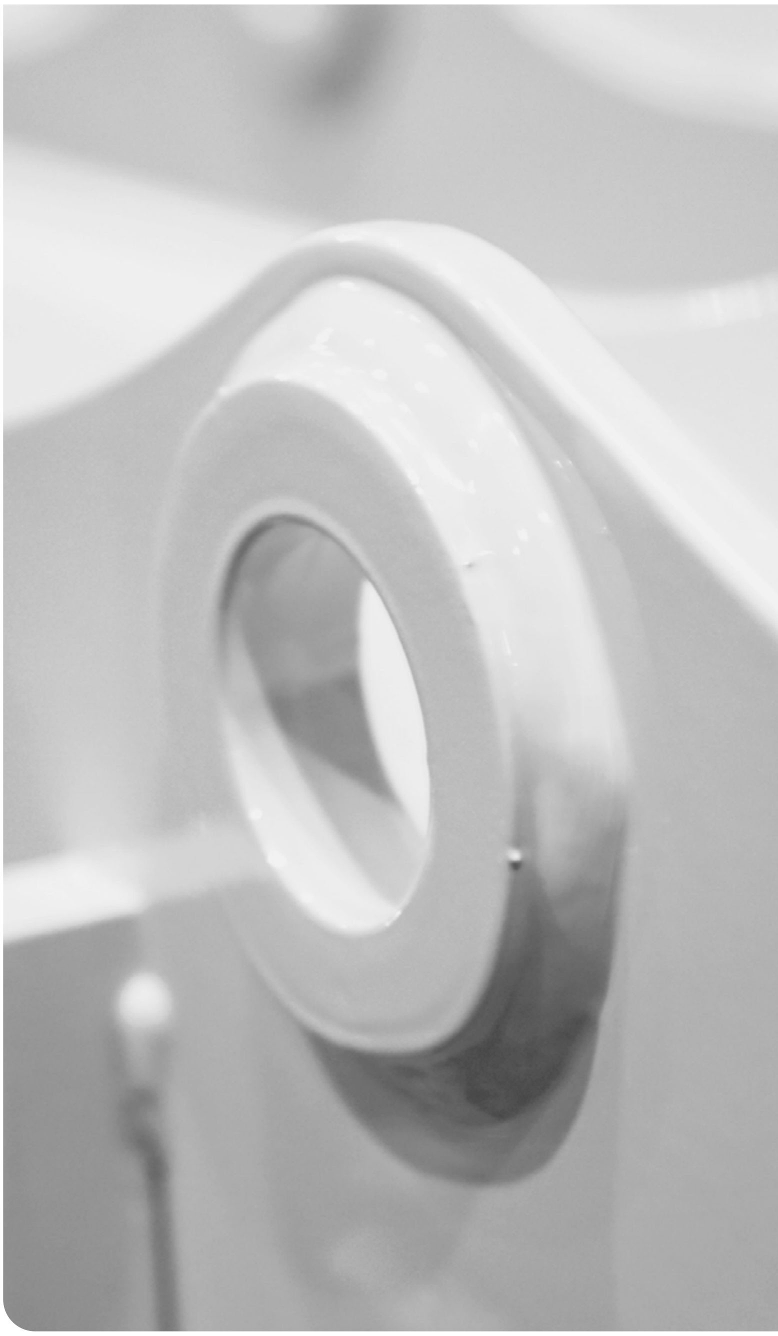
HALF-YEAR REVIEW JANUARY - JUNE 2026

Unaudited, IFRS

Market strengthened clearly during the first half, strategic divestment supports the vehicle cabin business

Unless stated otherwise, comparison figures in parentheses refer to the corresponding period in the previous year.

Financial highlights



April - June 2026

- Order intake was EUR 103.7 (97.8) million.
- Net sales were EUR 103.4 (89.1) million. Net sales increased due to gradual strengthening of the market.
- Recurring EBITDA was EUR 7.1 (4.7) million, i.e. 6.9 (5.3) per cent of net sales. Development costs impacting EBITDA in Gliwice, Poland, amounted to EUR 2.4 million. Recurring EBITDA excluding Gliwice development costs amounted to EUR 9.5 million, i.e. 9.2 per cent of net sales.
- EBITDA was EUR 6.7 (3.8) million, i.e. 6.5 (4.3) per cent of net sales.

January - June 2026

- Order intake was EUR 205.3 (191.1) million.
- Net sales were EUR 204.9 (171.4) million. Net sales growth was due to gradual improvement of the market situation.
- Recurring EBITDA was EUR 12.8 (5.9) million, i.e. 6.2 (3.4) per cent of net sales. Development costs impacting EBITDA in Gliwice, Poland, amounted to EUR 4.4 million. Recurring EBITDA excluding Gliwice development costs amounted to EUR 17.2 million, i.e. 8.4 per cent of net sales.
- EBITDA was EUR 12.1 (4.1) million, i.e. 5.9 (2.4) per cent of net sales.

Presentation of the Steel Fabrication and Assembly businesses as Discontinued Operations

On 15 July 2026, Fortaco announced that it had signed an agreement to sell its steel fabrication and assembly businesses in Finland, Estonia and Poland to HANZA Group. The divestment comprises the steel fabrication businesses in Estonia and Poland and the assembly business in Finland. The transaction is expected to be completed during the fourth quarter of 2026.

Fortaco has assessed that the arrangement meets the classification criteria of IFRS 5 Non-current Assets Held for Sale and Discontinued Operations at the end of the reporting period. Accordingly, the assets and liabilities included in the disposal group are presented separately in the consolidated statement of financial position as assets held for sale and liabilities directly associated with assets held for sale.

As the planned disposal represents a major line of business for the Group and forms part of a strategic plan to exit this business area, the disposal group is presented as a discontinued operation in accordance with IFRS 5. The result of the discontinued operation is presented as a single amount, net of tax, separately from continuing operations in the consolidated statement of profit or loss, and comparative income statement information has been restated accordingly. Comparative balance sheet information has not been restated.

The adjusted financial information presented in this report is unaudited.

Operational highlights

- **The profitability improvement program F26** was launched at the beginning of 2026 to further improve internal efficiencies as well as operational performance. The good work done during 2025, new actions in H1-2026, and market recovery brought significant year-on-year profitability improvement. The program will continue throughout the year and extend to 2027.

- **In January 2026, Fortaco received** a letter and a EUR 2 million claim invoice from its former factoring partner. The Group terminated the sale of receivables agreement in 2025 due to the partner's numerous and continuous breaches of contract. Fortaco has disputed the invoice received, and discussions with the partner are ongoing. Since all claims have been contested, the Group has not made any provisions related to the matter.

- **On 29 January 2026, Fortaco announced** that the company's Senior Executive Vice President & CFO Kimmo Raunio had announced his resignation. His last date of employment was 30 April 2026. The recruitment process for the new CFO is ongoing. Heikki Saarinen is acting as interim CFO.

- **On 24 February 2026, Fortaco revised** its financial guidance for 2026 and withdrew the long-term financial outlook for 2027 that it had published on 2 April 2025.

- **On 2 March 2026, Fortaco Group Holdco Plc's sole shareholder** OEP 81 B.V. decided to amend the remuneration of the members of the Supervisory Board Markus Sjöholm and Lars Hellberg. Markus Sjöholm and Lars Hellberg shall each be paid an annual fee of EUR 55,000 for their duties as members of the Supervisory Board. It was further decided that Markus Sjöholm and Lars Hellberg shall be reimbursed for expenses related to the work of the Supervisory Board in accordance with the terms of the remuneration agreements. The change in remuneration entered into force retroactively as of 1 January 2026. The remuneration of other members of the Supervisory Board remained unchanged.

- **On 4 March 2026, Heikki Saarinen**, M.Sc. (Econ.), was appointed interim CFO and member of the Group Leadership Team of Fortaco as of 1 April 2026.

- **On 4 May 2026, Jure Mikolčić (M.Sc. Economics)** was appointed Fortaco's President & CEO. He started in the role on 1 August 2026. Fortaco's former President & CEO, Mika Mahlberg, continued in his role until 31 July 2026.

- **Order intake remained strong,** supported by the continued gradual recovery in market conditions during the reporting period.

Key figures

Fortaco Group's key financials*

EUR million unless otherwise noted	4-6/26	4-6/25	1-6/26	1-6/25	01-12/25	Last 12 months
Net sales	103.4	89.1	204.9	171.4	348.2	381.8
EBITDA	6.7	3.8	12.1	4.1	15.8	23.8
% of net sales	6.5%	4.3%	5.9%	2.4%	4.5%	6.2%
EBITA	2.4	-0.3	3.5	-4.0	-0.8	6.7
% of net sales	2.3%	-0.4%	1.7%	-2.3%	-0.2%	1.7%
Non-recurring items	0.4	0.9	0.7	1.8	2.7	1.6
Recurring EBITDA	7.1	4.7	12.8	5.9	18.5	25.4
% of net sales	6.9%	5.3%	6.2%	3.4%	5.3%	6.7%
Recurring EBITA	2.7	0.6	4.1	-2.2	1.9	8.3
% of net sales	2.6%	0.6%	2.0%	-1.3%	0.5%	2.2%
Financial position						
Return on Capital Employed% (ROCE)	4.8%	1.0%	3.6%	-1.9%	0.8%	3.6%
Equity ratio%	8.8%	12.8%	8.8%	12.8%	10.9%	8.8%
Net debt	153.7	134.6	153.7	134.6	153.9	153.7
Net gearing%	551.1%	333.5%	551.1%	333.5%	461.9%	551.1%
Net debt / last 12 months recurring EBITDA	6.0x	10.0x	6.0x	10.0x	8.3x	6.0x

*The key figures presented in the table include continuing operations and discontinued operations.

Guidance for 2026

Fortaco does not have a guidance for 2026.

On 15 July 2026, Fortaco withdrew its previous guidance due to the divestment of steel fabrication and assembly operations and announced that the company will provide updated guidance for 2026 after the completion of the transaction, which is expected to take place in the fourth quarter of 2026.

President & CEO Jure Mikolčić's comments

The second quarter of 2026 was a good one for Fortaco. The market remained favourable, and net sales were up 16 per cent amounting to EUR 103.4 (89.1) million. Order intake also increased, and the situation in the Middle East did not have a significant impact on demand. At the end of the reporting period, our order book amounted to EUR 76.5 (76.1) million.

Profitability improved substantially from the comparison period. Recurring EBITDA grew 51 per cent to EUR 7.1 (4.7) million, or 6.9 (5.3) per cent of net sales.

Work to improve profitability continues

The implementation of our profitability improvement program Fortaco 26 proceeded as planned during the second quarter. The program is gradually bringing results, and we have succeeded in maintaining our high quality and delivery reliability. Our systematic work to advance operational efficiency continues at all our factories, and the program will extend to 2027. The development of Gliwice operations continues, and we expect it to weigh on our results throughout 2026. Gliwice will operate as a standalone business site in Fortaco Group.

Supporting customers in the green transition

In the second quarter, Fortaco advanced its sustainability agenda through both strategic development and customer-facing innovation. We conducted the update of our Double Materiality Assessment (DMA), strengthening the foundation for reporting and future sustainability priorities. We also launched a blockchain-based GreenSteel Portal, enabling delivery of products with verified Guarantee of Origin certification.

Impacts of the Middle East conflict

Due to the conflict in the Middle East, visibility into our customers' purchasing behaviour remains limited. We are closely monitoring possible indirect impacts on our customers' end markets through diesel and fertilizer prices. Rising energy and logistics costs may increase our production and material costs. However, in the medium term, customers are likely to redirect their supply chains more towards Europe instead of China and other Asian countries.

New strategic direction

After the review period, on 15 July 2026, we announced a major strategic decision: Fortaco will focus on the vehicle cabin business and sell steel fabrication and assembly operations in Finland, Estonia and Poland to HANZA. The closing of the transaction, which is subject to customary closing conditions and approvals, is expected to take place in the fourth quarter of 2026. The divestment will provide Fortaco with the prerequisites to build a more focused international vehicle cabin company and to reinforce our cabin operations. The rapidly evolving market offers attractive growth opportunities in vehicle cabins globally, and we aim to grow both organically and through selected M&A.

Looking at the second quarter figures of Fortaco's continuing operations, i.e. excluding the operations to be divested, and excluding the development costs of Gliwice, net sales grew 10 per cent year on year and totalled EUR 54.1 (49.4) million. Corresponding recurring EBITDA totalled EUR 2.1 (2.1) million.

First impressions as the President & CEO

I am stepping in as the President & CEO at a very interesting stage of Fortaco's journey. During the first weeks I have visited our business sites and am impressed by the know-how and commitment of our people. My priority now is to meet with our customers, but equally important is to ensure a smooth transition for our employees moving to HANZA. Fortaco is committed to making sure that our customers keep receiving first-class service during the process.

Operating environment and market overview

The operating environment during the first half of 2026 was characterised by continued gradual market recovery. The growth in our orders received and net sales was due to increased demand from customer industries.

The conflict in the Middle East did not have a significant impact on demand during the review period. Due to continued geopolitical and macroeconomic uncertainty, visibility into our customers' purchasing behavior, however, remains poor.

Fortaco Group's financial performance

April–June 2026

In the second quarter, Fortaco Group's order intake was EUR 103.7 (97.8) million. Net sales grew 16 per cent year-on-year and amounted to EUR 103.4 (89.1) million. Growth in orders received and net sales was driven by gradual market recovery.

The Group's recurring EBITDA was EUR 7.1 (4.7) million or 6.9 (5.3) per cent of net sales. The increase was primarily driven by higher net sales and the positive impact of the profitability improvement program. Development costs in Business Site Gliwice, Poland, amounting to EUR 2.4 million, continued to weigh on EBITDA. Recurring EBITDA excluding these costs amounted to EUR 9.5 million, i.e. 9.2 per cent of net sales.

Non-recurring items during the review period totalled EUR 0.4 (0.9) million. Non-recurring items included transaction and restructuring costs. EBITDA was EUR 6.7 (3.8) million or 6.5 (4.3) per cent of net sales. EBITA was EUR 2.4 (-0.3) million or 2.3 (-0.4) per cent of net sales, and net income was EUR -5.0 (-8.5) million. Earnings per share were EUR -5.0 (-8.5).

January–June 2026

In January–June 2026, Fortaco Group's order intake was EUR 205.3 (191.1) million. Net sales increased 20 per cent year on year and amounted to EUR 204.9 (171.4) million. Growth in orders received and net sales was driven by gradual market recovery. On an LTM basis (last 12 months, excluding divested businesses), Fortaco Group's net sales were EUR 381.8 million at the end of June 2026.

The Group's recurring EBITDA was EUR 12.8 (5.9) million or 6.2 (3.4) per cent of net sales, more than doubling from the comparison period. The increase in recurring EBITDA was driven primarily by higher net sales and the positive impact of the profitability improvement program, whereas development costs in Business Site Gliwice, Poland, amounting to EUR 4.4 million, continued to weigh on EBITDA. Recurring EBITDA excluding these costs amounted to EUR 17.2 million, i.e. 8.4 per cent of net sales.

Non-recurring items impacting EBITDA during the review period totalled EUR 0.7 (1.8) million. The amount of non-recurring items was clearly lower than during the comparison period, and included transaction and restructuring costs. EBITDA was EUR 12.1 (4.1) million or 5.9 (2.4) per cent of net sales. EBITA was EUR 3.5 (-4.0) million or 1.7 (-2.3) per cent of net sales. Net income for the reporting period was EUR -4.5 (-19.2) million. Earnings per share were EUR -4.5 (-19.2).

On 30 June 2026, the consolidated balance sheet total amounted to EUR 318.5 (314.5) million. Cash and cash equivalents amounted to EUR 35.8 (43.3) million, including assets held for sale and discontinued operations. Equity ratio was 8.8 (12.8) per cent, including discontinued operations and the subordinated shareholder loan of EUR 7.4 (6.8) million treated as an equity-like instrument. Net gearing was 551.1 (333.5) per cent.

Financing

On 30 June 2026, Fortaco Group had a senior secured bond outstanding totaling EUR 137.9 million. The IFRS net principal in the balance sheet equaled EUR 134.3 million. In addition to the bond, the Group's debt financing consists of local term loans, leasing debt, a super senior revolving credit facility, as well as an earn-out liability. On 30 June 2026, total gross debt (IFRS) excluding discontinued operations totalled EUR 176.9 million. EUR 7.5 million had been drawn under the Super Senior facility.

On 30 June 2026, Fortaco Group had a long-term loan receivable of EUR 6.5 million (principal) from the sole shareholder of Fortaco Group, OEP 81 B.V. including PIK interest totalling EUR 0.6 million.

On 30 June 2026, the total principal of the subordinated shareholder loan was EUR 7.4 million. The loan carries PIK interest.

On 30 June 2026, Fortaco had a cash balance of EUR 17.5 million. Net debt was EUR 159.4 million.

On 30 June 2026, investments in equity consisted of EUR 125.2 million (31 December 2025: EUR 125.2 million).

On 30 June 2026, the book value of equity was EUR 20.5 million (31 December 2025: 33.6).

The Group applies a non-recourse based factoring program. On 30 June 2026, 86 per cent of all receivables had been sold based on the program, and credit risk was transferred to the buyer.

Personnel and management

In January–June 2026, the average number of personnel employed was 2,294 (2,238). On 30 June 2026, the number of personnel was 2,497 (2,212). Total salary cost was EUR 57.7 (52.9) million, including all employee benefit expenses.

Group Leadership Team

On 30 June 2026, Fortaco Group's Leadership Team members were Mika Mahlberg, President & CEO; Heikki Saarinen, Interim CFO; Agnieszka Koziara, Senior Vice President People & HR; Rafal Sornek, Senior Vice President, Technology; Gustav Svärd, Senior Vice President, Group Sourcing & IT; and Michael Volz, Senior Vice President, Sales and Marketing.

During the review period, on 30 April 2026, CFO and Deputy to President & CEO Kimmo Raunio left the Group Leadership Team following his resignation. Interim CFO Heikki Saarinen joined the Leadership Team on 1 April 2026. The recruitment process for the new CFO has been initiated.

After the review period, as of 1 August 2026, Jure Mikolčić started as Fortaco's President & CEO. Mika Mahlberg served as President & CEO until July 31, 2026. The appointment of Jure Mikolčić was announced on 4 May 2026.

Board of Directors

The Board of Directors is responsible for making decisions required by the provisions of the Finnish Companies Act. The Board of Directors makes all necessary resolutions in accordance with the instructions given by the Supervisory Board on matters which belong within the competence of the Board of Directors according to the Finnish Companies Act, but which have been addressed to the Supervisory Board under the Rules of Procedure. On 30 June 2026, the members of the Board of Directors were Mika Mahlberg, member of the Board, and Heikki Saarinen, deputy member.

After the review period, on 2 August 2026, Fortaco Group Holdco Plc's sole shareholder OEP 81 B.V. resolved to elect the new President & CEO Jure Mikolčić as the sole ordinary member of the board of directors of the company, replacing Mika Mahlberg.

Supervisory Board

The Supervisory Board's role is to oversee the management of the company, and it directs Fortaco Group's business to generate the greatest possible added value on the capital invested. On 30 June 2026, the members of Fortaco Group's Supervisory Board were Markus Sjöholm, Chairman, and Lars Hellberg, Marc Lindhorst and Sebastian Schatton as members. David Pfeifer served as Board observer.

Shares and shareholders

The parent company of Fortaco, Fortaco Group Holdco Plc, has one type of share with one vote per share. The company has a total of 1,000 shares, and all shares carry an equal right to dividends and company assets. On 30 June 2026, 100 per cent of the shares in Fortaco Group Holdco Plc were owned by OEP 81 B.V., which is a fund managed by One Equity Partners.

Annual General Meeting

On 30 April 2026, Fortaco Group Holdco Plc's sole shareholder OEP 81 B.V. made resolutions in matters falling under the competence of the Annual General Meeting in accordance with Chapter 5, Section 1(2) of the Finnish Limited Liability Companies Act (624/2006, as amended) without convening an Annual General Meeting. OEP 81 B.V. adopted the company's financial statements for the financial year from 1 January 2025 to 31 December 2025 and discharged the members of the Supervisory Board and the Board of Directors as well as the Managing Director of the company from liability for the financial period from 1 January 2025 to 31 December 2025.

Use of the profit shown on the balance sheet and the distribution of the profit

In accordance with the recommendation of the Supervisory Board and the proposal of the Board of Directors, it was resolved that the result of the financial year shall be transferred to the profit and loss account for the previous years and that no dividend shall be distributed.

Number of members of the Supervisory Board, their election and remuneration

It was resolved that the number of members of the Supervisory Board of the company shall be four. Markus Sjöholm (Chair), Lars Hellberg, Marc Lindhorst and Sebastian Schatton were re-elected as members of the Supervisory Board.

It was resolved to confirm, in accordance with the resolutions of OEP 81 B.V. of 2 March 2026, that the members of the Supervisory Board shall be remunerated retroactively as of 1 January 2026 as follows:

• Markus Sjöholm shall be paid an annual fee of EUR 55,000 in equal monthly instalments.

• Lars Hellberg shall be paid an annual fee of EUR 55,000 in equal monthly instalments.

• Markus Sjöholm and Lars Hellberg shall be reimbursed for expenses related to the work of the Supervisory Board in accordance with the terms of the remuneration agreements.

• Other members of the Supervisory Board shall not be remunerated.

Number of members of the Board of Directors, their election and remuneration

It was resolved that the number of members of the Board of Directors shall be one ordinary member and one deputy member. Mika Mahlberg was re-elected as ordinary member and Heikki Saarinen as a deputy member of the Board of Directors. The members of the Board of Directors shall not be remunerated.

Election and remuneration of the auditor and the sustainability auditor

It was resolved to re-elect audit firm Ernst & Young Oy as the auditor and as the sustainability auditor of the company. The auditor with principal responsibility is authorised public accountant Anders Svennas. It was resolved that the auditor and the sustainability auditor shall be paid reasonable remuneration in accordance with the invoice approved by the company.

Risks and uncertainties

Fortaco follows and categorises its risks based on the following categories, under which each individual risk is evaluated based on probability and business impact:

- Strategic risks
- Financial risks
- Operational risks
- Cyber- and technological risks
- Regulatory risks

Fortaco seeks to protect itself against risks in these categories by utilising the Fortaco Group Risk Management approach, which is based on three lines of defence—governing body, management, and internal audit—combined with proper analysis and reporting tools. A broader description of the company's risk management practices is available on the company's website.

Direct impacts stemming from the crisis in Ukraine are and have been very limited for Fortaco. Fortaco does not have and has not had any net sales in either Russia or Ukraine. Also, customers' exposure to orders from Russia and Ukraine has been limited, with a few exceptions. However, the crisis has resulted in increasing geopolitical tensions and uncertainty about the development of the global economy, and has fueled overall inflation, resulting in increased risk related to overall market demand and costs of production. Also, the availability of key commodities, such as electricity, may still be negatively impacted.

Fortaco operates in a sector which, to a large extent, is affected by macroeconomic factors. Economic downturns and the uncertainty of the international financial markets have adverse impacts on the global economy and may cause a decrease in demand for Fortaco's products and services. Other external factors, such as uncertainties related to the global tariff policy can negatively impact the overall economy and hence Fortaco.

Fortaco is currently in the process of developing its business site Gliwice in Poland. Should the development project not be successful or be significantly delayed, this could negatively impact Fortaco's operations and financial development.

As part of the overall financing structure, Fortaco sells its receivables based on a non-recourse factoring programme. Continued availability of such financing is imperative for the Fortaco Group. Also, continued good payment terms from suppliers and availability of credit risk limits from credit insurance companies are imperative to secure the cash flow generation.

Other key risks which might negatively impact Fortaco include, for example, the availability of employees, the security of systems and devices, an inflationary cost environment, risks related to the extensive business development agenda, as well as general economic uncertainty.

Events after the review period

On 15 July 2026, Fortaco announced that it had signed an agreement to sell steel fabrication and assembly operations in Finland, Estonia and Poland to HANZA Group, a Sweden-based global contract manufacturer. The divestment sharpens Fortaco's strategic focus and enables it to fully concentrate on and reinforce its vehicle cabin operations as an international cabin company with attractive growth opportunities both in Europe and beyond. Closing of the transaction is subject to customary closing conditions, regulatory approvals and reaching an agreement on terms with certain of Fortaco's financial stakeholders. The transaction is expected to take place in the fourth quarter of 2026. Due to the transaction, Fortaco withdrew its previous guidance and will provide updated guidance for 2026 after the completion of the transaction.

On 31 July 2026, Fortaco announced that it would initiate a written procedure with respect to its senior secured bonds. In order for the Group to be able to complete the steel fabrication and assembly disposal, certain amendments to the finance documents in relation to the bonds were required, as well as certain consents to various restrictions under the finance documents and release of transaction security and guarantees. The issuer will use part of the initial purchase price for a mandatory partial redemption of the bonds in connection with closing. Additionally, certain earn-out payments may be made to the Group pursuant to the share and business purchase agreement. If and to the extent any such earn-out payments become payable, part of such earn-out payments received will be applied towards mandatory partial redemptions of the bonds. The largest holders of bonds, in aggregate representing approximately 60 per cent of the outstanding nominal amount of bonds, had indicated their support for the proposed amendments.

On 2 August 2026, Fortaco Group Holdco Plc's sole shareholder OEP 81 B.V. resolved to elect President & CEO Jure Mikolčić as the sole ordinary member of the board of directors of the company, replacing Mika Mahlberg. Fortaco's board of directors now consists of Jure Mikolčić as the ordinary member and Heikki Saarinen as the deputy member.

On 17 August 2026, Fortaco announced that it had successfully completed the written procedure that was initiated on 31 July 2026 in relation to the company's outstanding senior secured bonds. The amendments came into effect on 17 August 2026.

Financial reporting in 2026

In 2026, Fortaco will publish the following financial reviews:

Business Review January–September 2026 on Friday 27 November 2026

Fortaco Group Holdco Plc
Board of Directors

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Financial information

Unless stated otherwise, comparison figures in parentheses refer to the corresponding period in the previous year. The comparative income statement information has been restated to reflect the Steel Fabrication and Assembly businesses as discontinued operations in accordance with IFRS 5.

Part corresponding to IAS 34

Consolidated statement of comprehensive income

1000 EUR	1.4.-30.6.2026	1.4.-30.6.2025	1.1.-30.6.2026	1.1.-30.6.2025	1.1.-31.12.2025
NET SALES	**54,534**	**49,634**	**109,521**	**95,436**	**194,213**
Other operating income	70	214	140	323	1,393
Work performed for own purposes and capitalised	0	0	0	0	183
Materials and services	−32,843	−29,328	−66,159	−56,741	−116,618
Employee benefit expenses	−17,549	−15,905	−34,624	−31,858	−61,436
Other operating expenses	−4,480	−4,441	−8,797	−8,232	−17,525
Depreciation, amortisation and impairments	−3,698	−4,187	−7,386	−7,528	−15,018
OPERATING PROFIT (LOSS)	**−3,966**	**−4,013**	**−7,306**	**−8,600**	**−14,807**
Finance income	642	507	1,268	981	7,816
Finance cost	−5,612	−5,933	−11,536	−11,632	−24,855
PROFIT (LOSS) BEFORE INCOME TAX	**−8,936**	**−9,440**	**−17,574**	**−19,251**	**−31,846**
Income tax	270	212	7,059	585	316
PROFIT (LOSS) FOR THE REPORTING PERIOD FROM CONTINUING OPERATIONS	**−8,666**	**−9,228**	**−10,515**	**−18,666**	**−31,530**
Profit (loss) for the reporting period from discontinued operations	3,698	775	5,982	−500	4,106
PROFIT (LOSS) FOR THE REPORTING PERIOD	**−4,968**	**−8,453**	**−4,534**	**−19,165**	**−27,423**
Other comprehensive income					
Items that will never be reclassified to profit or loss					
Actuarial gains / losses from defined benefit plans	0	0	0	0	120
Total items that will never be reclassified to profit or loss, net of tax	**0**	**0**	**0**	**0**	**120**
Items that may be subsequently reclassified to profit or loss					
Translation differences	26	−68	−58	69	182
Cash flow hedge	−52	0	−216	0	−52
Total items that may be subsequently reclassified to profit or loss, net of tax	**−26**	**−68**	**−274**	**69**	**131**
Other comprehensive income, net of tax	**−26**	**−68**	**−274**	**69**	**251**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD FROM CONTINUING OPERATIONS	**−8,692**	**−9,296**	**−10,790**	**−18,597**	**−31,279**
Total comprehensive income attributable to owners of the parent:					
Continuing operations	−26	−68	−274	69	251
Discontinued operations	−30	−183	−291	139	204
Total comprehensive income for the reporting period	**−56**	**−251**	**−566**	**207**	**455**
Earnings per share attributable to profit (loss) of the owners of the parent					
Basic and diluted earnings per share, EUR					
Continuing operations	−8.7	−9.3	−10.8	−18.6	−31.3
Discontinued operations	3.7	0.6	5.7	−0.4	4.3

Consolidated statement of financial position

1000 EUR	30.6.2026	30.6.2025	31.12.2025
ASSETS			
NON-CURRENT ASSETS			
Intangible assets	26,029	44,282	42,060
Goodwill	20,681	20,972	20,970
Property, plant and equipment	40,682	77,571	76,257
Right-of-use assets	30,519	52,854	54,530
Trade, other receivables and financial assets	12,031	5,977	11,971
Receivables from defined benefit plan	670	681	670
Deferred tax assets	9,607	4,809	3,789
TOTAL NON-CURRENT ASSETS	**140,218**	**207,146**	**210,248**
CURRENT ASSETS			
Inventories	33,031	41,842	44,438
Trade and other receivables	13,912	20,428	21,543
Income tax assets	88	776	354
Cash and cash equivalents	17,471	43,316	29,617
TOTAL CURRENT ASSETS	**64,502**	**106,362**	**95,953**
ASSETS HELD FOR SALE	**113,761**	**1,000**	**0**
TOTAL ASSETS	**318,481**	**314,508**	**306,200**
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent company			
Share capital	80	80	80
Invested unrestricted equity capital	125,178	125,178	125,178
Reserves	–268	0	–52
Translation differences	2,359	2,948	3,127
Retained earnings	–106,886	–94,633	–102,771
TOTAL EQUITY	**20,463**	**33,573**	**25,562**
NON-CURRENT LIABILITIES			
Deferred tax liabilities	13,486	17,368	17,092
Borrowings	136,079	127,194	132,869
Borrowings from related parties	7,420	6,771	7,090
Other liabilities	6,068	5,921	6,380
Lease liabilities	25,622	39,858	35,321
Provisions	186	1,011	1,123
Liabilities from defined benefit plan	2,970	2,997	2,990
TOTAL NON-CURRENT LIABILITIES	**191,832**	**201,119**	**202,865**
CURRENT LIABILITIES			
Borrowings	8,154	1,405	2,004
Trade and other payables	50,101	70,169	65,086
Lease liabilities	2,969	6,426	9,685
Provisions	762	1,153	914
Income tax liabilities	126	663	84
TOTAL CURRENT LIABILITIES	62,112	79,816	77,773
LIABILITIES ASSOCIATED WITH ASSETS HELD FOR SALE	44,074	0	0
TOTAL LIABILITIES	298,018	280,935	280,638
TOTAL EQUITY AND LIABILITIES	318,481	314,508	306,200

Consolidated statement of cash flow

1,000 EUR	1.4.-30.6.2026	1.4.-30.6.2025	1.1.-30.6.2026	1.1.-30.6.2025	1.1.-31.12.2025
Cash flow from operating activities					
PROFIT (LOSS) FOR THE PERIOD	**–4,968**	**–8,453**	**–4,534**	**–19,165**	**–27,423**
Depreciation, amortization and impairments	5,849	6,251	11,637	11,643	23,265
Gains and losses on sale of property, plant and equipment and other non-current assets	8	40	8	28	337
Financial income and expenses	5,478	6,047	11,289	12,142	19,739
Income tax	309	–48	–6,182	–536	192
Other adjustments	–9	–184	–9	–181	–112
Change in working capital	0	0			
Increase / decrease in inventories	223	–5,496	–4,834	–6,101	–8,651
Increase / decrease in trade and other receivables	695	1,229	–2,134	–1,489	–3,409
Increase / decrease in interest free trade payables	–5,538	9,646	10,391	14,951	9,679
Change in provisions	–96	477	–156	–84	–225
Interest paid	–2,733	–4,345	–5,552	–9,171	–11,816
Interest received	172	117	323	250	480
Other financial items	–817	–1,223	–1,457	–2,153	–4,202
Income tax paid	7	883	–237	1,325	1,198
Total cash flow from operating activities	**–1,421**	**4,942**	**8,554**	**1,459**	**–948**
Cash flow from investing activities					
Investments in property, plant and equipment and intangible assets	–1,588	–1,869	–3,092	–2,771	–6,316
Disposal of property, plant and equipment and intangible assets	84	224	106	1,214	2,212
Acquisition of subsidiaries reduced with the cash and cash equivalents at the acquisition moment	0	0	–2	0	0
Disposal of subsidiaries increased with the cash and cash equivalents at the acquisition moment	0	–1,187	0	–1,187	–1,421
Used collateral deposit	0	0	0	0	0
Cash flow from investing activities	**–1,504**	**–2,832**	**–2,988**	**–2,743**	**–5,524**
Cash flow from financing activities					
Proceeds from issue of share capital	0	20,000	0	20,000	20,000
Proceeds from loans	7,500	2,600	17,500	6,098	15,098
Repayments from current loans	–75	–7,937	–10,250	–8,312	–18,063
Repayments of non-current borrowings	–289	–428	–574	–614	–1,390
Repayments of leasing liabilities	–2,920	–2,619	–5,835	–4,571	–11,449
Granted loans	0	0	0	0	0
Total cash flow from financing activities	**4,216**	**11,616**	**842**	**12,601**	**4,196**
Change in cash and cash equivalents	**1,292**	**13,725**	**6,407**	**11,316**	**–2,278**
Cash and cash equivalents at the beginning of the period	**34,558**	**29,696**	**29,617**	**32,034**	**32,034**
Effects of exchange rate changes on cash and cash equivalents	5	–105	–170	–34	–138
Cash and cash equivalent at the end of the period	**35,855**	**43,316**	**35,855**	**43,316**	**29,617**

Consolidated statements of changes in equity

Equity attributable to owners of the parent company 30.6.2026

1000 EUR	Share capital	Invested unrestricted equity reserve	Hedging reserve	Translation differences	Profit (loss) for period	Total	Non-ontrolling interests	Total equity
EQUITY 1.1.2026	**80**	**125,178**	**−52**	**3,127**	**−102,771**	**25,562**	**0**	**25,562**
Comprehensive income								
Profit/loss for the period					−4,534	−4,534	0	−4,534
Cash flow hedges			-216			−216		−216
Translation differences				−768	418	−349	0	−349
Actuarial gains/losses from defined benefit plans					0	0		0
TOTAL COMPREHENSIVE INCOME			−216	−768	−4,115	−5,099	0	−5,099
Transactions with shareholders								
Investments		-				-		0
Changes in subsidiary ownership shares							0	0
Changes in equity total	0	0	−216	−768	−4,115	−5,099	0	−5,099
TOTAL EQUITY 30.6.2026	**80**	**125,178**	**−268**	**2,359**	**−106,886**	**20,463**	**0**	**20,463**

Equity attributable to owners of the parent company 30.6.2025

1000 EUR	Share capital	Invested unrestricted equity reserve	Hedging reserve	Translation differences	Profit (loss) for period	Total	Non-controlling interests	Total equity
EQUITY 1.1.2025	**80**	**105,178**	**0**	**2,741**	**-75,467**	**32,531**	**-**	**32,531**
Comprehensive income								
Profit/loss for the period					−19,165	−19,165	0	−19,165
Translation differences				207		207	0	207
Actuarial gains/losses from defined benefit plans					-	0		0
TOTAL COMPREHENSIVE INCOME			0	207	−19,165	−18,958	0	−18,958
Transactions with shareholders								
Investments		20,000				20,000		20,000
Changes in subsidiary ownership shares					-	0	0	0
Changes in equity total		20,000		207	−19,165	1,042	0	1,042
TOTAL EQUITY 30.6.2025	**80**	**125,178**	**0**	**2,948**	**−94,633**	**33,573**	**0**	**33,573**

Equity attributable to owners of the parent company 31.12.2025

1000 EUR	Share capital	Invested unrestricted equity reserve	Hedging reserve	Translation differences	Profit (loss) for period	Total	Non-controlling interests	Total equity
EQUITY 1.1.2025	**80**	**105,178**	**0**	**2,741**	**−75,467**	**32,531**	**0**	**32,531**
Comprehensive income								
Profit/loss for the period					−27,423	−27,423	0	−27,423
Cash flow hedges			-52			−52		−52
Translation differences				386		386	0	386
Actuarial gains/losses from defined benefit plans					120	120		120
TOTAL COMPREHENSIVE INCOME			**−52**	**386**	**−27,303**	**−26,968**	**0**	**−26,968**
Transactions with shareholders								
Investments		20,000				20,000		20,000
Changes in equity total	0	20,000	−52	386	−27,303	−6,968	0	−6,968
TOTAL EQUITY 31.12.2025	**80**	**125,178**	**−52**	**3,127**	**−102,771**	**25,562**	**0**	**25,562**

Notes to the Half-Year Review

1. Accounting policies

The Group's interim financial information concerning Fortaco Group Holdco Plc and its subsidiaries (together "Fortaco" or "the Group") has been prepared in accordance with IAS 34 Interim Financial Reporting and the accounting policies presented in the Group's financial statements for 2024. Amendments and annual improvements to IFRS standards effective from 1 January 2025 do not have a significant impact on the figures presented.

This interim financial information does not include all of the information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the consolidated financial statements for the financial year ended 31 December 2025. The preparation of interim financial information requires management to make estimates and judgements that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. The significant accounting estimates and judgement-based decisions applied in preparing this interim financial information are consistent with those applied in the annual consolidated financial statements for the financial year ended 31 December 2025.

Except for the above-mentioned changes, the accounting policies applied in this half-year review are the same as those applied in the consolidated financial statements for the financial year ended 31 December 2025.

All amounts have been rounded; consequently, the sum of individual figures may differ from the presented totals.

This half-year review is unaudited.

2. Discontinued operations and strategic divestments

In February 2024, Fortaco initiated a strategic review of selected non-core businesses, which resulted in the divestment of the heavy products project business in Hungary, the marine and energy business in Kalajoki and Sepänkylä, Finland, and the marine and energy business in Gruza, Serbia. The disposal of the Serbian subsidiary was completed in June 2025.

On 15 July 2026, Fortaco Finland Oy signed an agreement to sell its steel fabrication and assembly operations in Finland, Estonia and Poland to HANZA Group, a Sweden-based global contract manufacturer. The transaction includes the assembly operations in Kurikka and Sastamala as well as the steel fabrication business sites in Narva, Wroclaw and Janow Lubelski. The transaction is expected to close in the fourth quarter of 2026, subject to customary closing conditions, regulatory approvals and reaching an agreement on terms with certain of Fortaco's financial stakeholders.

The transaction supports Fortaco's strategy to focus on its vehicle cabin business and is expected to significantly strengthen the Group's financial position.

As of 30 June 2026, the Assembly and Steel businesses included in the transaction met the criteria to be classified as a disposal group held for sale in accordance with IFRS 5 Non-current Assets Held for Sale and Discontinued Operations.

As the disposal group represents a major line of business of the Group, its results are presented as discontinued operations. Comparative income statement and cash flow information has been restated accordingly. The financial information relating to the discontinued operations is presented in note 11.

3. Revenue and segment information

Fortaco has only one reportable segment, and the figures for the reportable segment are consistent with those of the Group. Significant operational decisions are made by the Fortaco Leadership Team which is Fortaco's chief operative decision maker (CODM). Due to the business model, nature of operations, and governance structure of Fortaco, the operating segments are aggregated as one reportable segment.

Net sales divided by geographical area

1,000 EUR	4-6/2026	4-6/2025	1-6/2026	1-6/2025	1-12/2025
Finland	29,146	23,867	55,711	43,859	92,291
Poland	24,938	20,521	50,601	40,936	82,485
Estonia	19,420	16,253	36,780	30,096	60,546
France	15,166	14,584	32,159	28,553	57,981
Austria	10,070	7,834	20,862	15,418	32,469
Slovakia	4,685	5,351	8,823	10,474	20,427
Serbia	0	668	0	2,031	2,031
Total	**103,425**	**89,077**	**204,937**	**171,367**	**348,230**

4.Property, plant, equipment

1,000 EUR	Land and water	Buildings and structures	Machinery and equipment	Other tangible assets	Advance payments and work in progress	Total
Cost 1.1.2026	**2,924**	**73,010**	**99,201**	**7,658**	**3,087**	**185,881**
Translation differences	–2	–103	–267	–6	–3	–381
Additions	0	0	215	159	2,108	2,482
Disposals	0	–27	–302	–37	0	–365
Reclassifications	0	109	923	–49	–1,089	–106
Reclassification to non-current HFS assets	–711	–31,089	–51,119	0	–1,014	–83,934
Cost 30.6.2026	2,211	41,900	48,651	7,725	3,091	103,577
Accumulated amortization and impairment 1.1.2026	–168	–28,698	–75,040	–5,718	0	–109,623
Translation differences	1	39	197	0	0	237
Accumulated depreciation on disposals	0	27	277	37	0	341
Reclassification to non-current HFS liabilities	95	14,626	35,966	0	0	50,687
Amortization	0	–1,544	–2,749	–241	0	–4,533
Impairment	–3	0	0	0	0	–3
Accumulated amortization and impairment 30.6.2026	–75	–15,550	–41,349	–5,921	0	–62,895
Carrying amount 1.1.2026	2,757	44,313	24,161	1,940	3,087	76,257
Carrying amount 30.6.2026	2,135	26,350	7,302	1,804	3,091	40,682

1,000 EUR	Land and water	Buildings and structures	Machinery and equipment	Other tangible assets	Advance payments and work in progress	Total
Cost 1.1.2025	**2,966**	**75,421**	**98,745**	**6,994**	**10,158**	**194,284**
Translation differences	2	66	206	0	85	358
Business disposals	0	0	0	0	0	0
Additions	0	1,083	284	178	758	2,302
Disposals	0	0	–120	–9	–973	–1,103
Reclassifications	16	–341	1,455	–25	–5,569	–4,465
Reclassification to non-current HFS assets	–61	–4,414	–4,196	0	0	–8,672
Cost 30.6.2025	2,924	71,813	96,373	7,138	4,459	182,706
Accumulated amortization and impairment 1.1.2025	–159	–27,164	–74,624	–5,308	0	–107,256
Translation differences	–1	–27	–170	0	0	–198
Accumulated amortization on business disposals	0	0	0	0	0	0
Accumulated depreciation on disposals	0	–312	1,310	8	0	1,006
Reclassification to non-current HFS liabilities	0	2,591	3,888	0	0	6,479
Amortization	0	–1,547	–2,710	–218	0	–4,475
Impairment	–3	–688	0	0	0	–692
Accumulated amortization and impairment 31.6.2025	–164	–27,148	–72,305	–5,519	0	–105,136
Carrying amount 1.1.2025	2,807	48,257	24,121	1,686	10,158	87,028
Carrying amount 31.6.2025	2,760	44,665	24,068	1,619	4,459	77,571

1,000 EUR	Land and water	Buildings and structures	Machinery and equipment	Other tangible assets	Advance payments and work in progress	Total
Cost 1.1.2025	**2,966**	**75,421**	**98,745**	**6,994**	**10,158**	**194,284**
Translation differences	3	108	318	4	73	506
Additions	0	1,202	1,168	532	7,765	10,668
Disposals	0	0	–376	–43	–989	–1,409
Reclassifications	16	694	3,542	170	–13,919	–9,497
Reclassification to non-current HFS assets	–61	–4,414	–4,196	0	0	–8,672
Cost 31.12.2025	2,924	73,010	99,201	7,658	3,087	185,881
Accumulated amortization and impairment 1.1.2025	–159	–27,164	–74,624	–5,308	0	–107,256
Translation differences	–1	–44	–253	0	0	–298
Accumulated depreciation on disposals	0	–312	1,394	31	0	1,112
Reclassification to non-current HFS liabilities	0	2,591	3,888	0	0	6,479
Amortization	0	–3,080	–5,418	–440	0	–8,938
Impairment	–7	–688	–28	0	0	–723
Accumulated amortization and impairment 31.12.2025	–168	–28,698	–75,040	–5,718	0	–109,623
Carrying amount 1.1.2025	2,807	48,257	24,121	1,686	10,158	87,028
Carrying amount 31.12.2025	2,757	44,313	24,161	1,940	3,087	76,257

5. Intangible assets

1,000 EUR	Development costs	Customer relationships	Brand	Technology	Other intangible assets and advance payments	Goodwill	Total
Cost 1.1.2026	**1,684**	**31,438**	**14,624**	**5,884**	**7,542**	**44,865**	**106,036**
Translation differences	–16	0	0	0	–31	9	–38
Additions	0	0	0	0	1,468	0	1,468
Disposals	0	0	0	0	–30	0	–30
Reclassifications	0	0	0	0	–164	–298	–462
Reclassification to asset held for sale	–365	–17,457	0	0	–634	0	–18,456
Cost 31.6.2026	1,303	13,982	14,624	5,884	8,150	44,576	88,518
Cumulative amortization and impairment 1.1.2026	–765	–6,618	–5,929	–1,373	–4,427	–23,895	–43,007
Translation differences	8	0	0	0	8	0	15
Cumulative depreciation on disposals	0	0	0	0	21	0	21
Reclassification to non-current HFS assets	286	3,283	0	0	546	0	4,114
Amortization	–135	–1,078	–1,017	–294	–428	0	–2,953
Cumulative amortization and impairment 30.6.2026	–606	–4,414	–6,947	–1,667	–4,280	–23,895	–41,808
Carrying amount 1.1.2026	920	24,820	8,695	4,511	3,115	20,970	63,030
Carrying amount 30.6.2026	696	9,568	7,678	4,217	3,870	20,681	46,709

1000 EUR	Development costs	Customer relationships	Brand	Technology	Other intangible assets and advance payments	Goodwill	Total
Cost 1.1.2025	**952**	**31,439**	**14,624**	**5,884**	**7,449**	**44,871**	**105,219**
Translation differences	3				11	–5	10
Additions					113		113
Business disposals					0		0
Disposals					–3		–3
Reclassifications	0				–23	0	–23
Reclassification to asset held for sale					–153		–153
Cost 30.6.2025	955	31,439	14,624	5,884	7,393	44,867	105,162
Cumulative amortization and impairment 1.1.2025	–393	–4,463	–3,895	–784	–3,768		–37,199
Translation differences	–1						–5
Cumulative depreciation on business disposals					0		0
Cumulative depreciation on disposals	0				26	0	26
Reclassification to asset held for sale					120		120
Amortization	–63	–1,078	–1,017	–294	–398		–2,850
Cumulative amortization and impairment 30.6.2025	–458	–5,540	–4,912	–1,079	–4,024	–23,895	–39,908
Carrying amount 1.1.2025	559	26,976	10,729	5,099	3,681	20,976	68,019
Carrying amount 31.6.2025	497	25,898	9,712	4,805	3,370	20,972	65,254

1,000 EUR	Development costs	Customer relationships	Brand	Technology	Other intangible assets and advance payments	Goodwill	Total
Cost 1.1.2025	**952**	**31,438**	**14,624**	**5,884**	**7,449**	**44,871**	**105,218**
Translation differences	6	0	0	0	17	–7	16
Additions	0	0	0	0	995	0	995
Disposals	0	0	0	0	–23	0	–23
Reclassifications	726	0	0	0	–743	0	–17
Reclassification to asset held for sale	0	0	0	0	–153	0	–153
Cost 31.12.2025	1,684	31,438	14,624	5,884	7,542	44,865	106,036
Cumulative amortization and impairment 1.1.2025	–393	–4,463	–3,895	–784	–3,768	–23,895	–37,199
Translation differences	–3	0	0	0	–6	0	–9
Cumulative depreciation on disposals	0	0	0	0	43	0	43
Reclassification to non-current HFS assets	0	0	0	0	120	0	120
Amortization	–368	–2,156	–2,034	–588	–815	0	–5,962
Cumulative amortization and impairment 31.12.2025	–765	–6,618	–5,929	–1,373	–4,427	–23,895	–43,007
Carrying amount 1.1.2025	559	26,976	10,729	5,099	3,681	20,976	68,019
Carrying amount 31.12.2025	920	24,820	8,695	4,511	3,115	20,970	63,030

6. Leases

EUR 1,000	Buildings and structures	Machinery and equipment	Total
Cost 1.1.2026	**43,644**	**39,207**	**82,851**
Translation differences	–447	–381	–829
Additions	289	1,000	1,289
Disposals	0	–80	–80
Reclassifications	0	106	106
Reclassification to non-current HFS assets	–14,163	–17,456	–31,619
Cost 30.6.2026	29,323	22,395	51,718
Accumulated amortization and impairment 1.1.2026	–17,585	–10,736	–28,321
Translation differences	161	110	271
Accumulated depreciation of deductions and transfers	0	0	0
Reclassification to non-current HFS assets	5,319	5,680	10,999
Amortization	–2,166	–1,982	–4,148
Accumulated amortization and impairment 30.6.2026	–14,272	–6,928	–21,199
Carrying amount 1.1.2026	26,059	28,471	54,530
Carrying amount 30.6.2026	15,051	15,468	30,519

EUR 1,000	Buildings and structures	Machinery and equipment	Total
Cost 1.1.2025	**40,943**	**26,171**	**67,114**
Translation differences	232	100	332
Additions	236	6,125	6,361
Business disposals		0	0
Disposals	–177	0	–177
Reclassifications	0	3,560	3,560
Reclassification to non-current HFS assets	–9	–99	–107
Cost 30.6.2025	41,225	35,858	77,083
Accumulated amortization and impairment 1.1.2025	–13,507	–6,456	–19,963
Translation differences	–60	–18	–78
Business disposals		0	0
Accumulated depreciation of deductions and transfers	0	–634	–634
Reclassification to non-current HFS assets	9	62	71
Amortization	–1,931	–1,694	–3,625
Accumulated amortization and impairment 30.6.2025	–15,489	–8,740	–24,229
Carrying amount 1.1.2025	27,437	19,715	47,152
Carrying amount 30.6.2025	25,736	27,118	52,854

EUR 1,000	Buildings and structures	Machinery and equipment	Total
Cost 1.1.2025	**40,943**	**26,171**	**67,114**
Translation differences	357	214	571
Additions	2,530	4,513	7,043
Disposals	–177	–50	–228
Reclassifications	0	8,458	8,458
Reclassification to non-current HFS assets	–9	–99	–107
Cost 31.12.2025	43,644	39,207	82,851
Accumulated amortization and impairment 1.1.2025	–13,507	–6,456	–19,963
Translation differences	–105	–54	–158
Accumulated depreciation of deductions and transfers	0	–629	–629
Reclassification to non-current HFS assets	9	62	71
Amortization	–3,983	–3,659	–7,642
Accumulated amortization and impairment 31.12.2025	–17,585	–10,736	–28,321
Carrying amount 1.1.2025	27,437	19,715	47,152
Carrying amount 31.12.2025	26,059	28,471	54,530

7. Equity and earnings by share

Fortaco Group has issued a total of 1,000 ordinary shares. The company has a registered share capital of EUR 80,000 which is fully paid. The sole shareholder of the company is OEP 81 B.V.

During the reporting period, Fortaco did not have instruments with a diluting impact on earnings per share.

Equity changes

1,000 EUR	30.6.2026	30.6.2025	31.12.2025
Share capital	80	80	80
Invested unrestricted equity reserve	125,178	125,178	125,178
Reserves	−268	0	−52
Translation differences	2,359	2,948	3,127
Accumulated earnings	−102,352	−75,467	−75,347
Profit (loss) for period	−4,534	−19,165	−27,423
Attributable to owners of the company	20,463	33,573	25,562
Total equity	**20,463**	**33,573**	**25,562**

Earnings per share, basic and diluted

1000 EUR	1.1.-30.6.2026	1.1.-30.6.2025	1.1.-31.12.2025
Profit (loss) for the period attributable to owners of the parent			
Continuing operations	−10,515	−18,666	−31,530
Discontinued operations	5,982	−500	4,106
Number of shares issued	1,000	1,000	1,000
Continuing operations, basic earnings per share, EUR	−10.52	−18.67	−31.53
Discontinued operations, basic earnings per share, EUR	5.98	−0.50	4.11

8. Financial assets and liabilities

1,000 EUR	Level	30.6.2026 Carrying amount	30.6.2025 Carrying amount	31.12.2025 Carrying amount
Financial assets measured at amortized cost				
Loan receivables	2	3,710	4,122	3,645
Loans to related parties	2	6,464	0	6,464
Trade receivables	-	9,877	13,576	14,774
Security deposits	-	75	500	508
Cash and cash equivalents	-	17,471	43,316	29,617
Other receivables	2	551	524	551
Financial assets measured at amortized cost total		38,148	62,039	55,559
Fair value through other comprehensive income				
Derivatives	2	151	0	7
Other investments	2	2	3	2
Fair value through other comprehensive income total		152	3	8
Financial liabilities measured at amortized cost				
Senior bond	1	134,257	122,454	130,123
Floating rate borrowings	2	7,500	2,450	1,700
Fixed rate borrowings	2	1,302	1,966	1,593
Loans from related parties	2	7,420	6,771	7,090
Lease liabilities	-	28,592	46,284	45,005
Trade payables	-	27,384	48,784	43,711
Other interest bearing liabilities	2	1,174	1,729	1,457
Financial liabilities measured at amortized cost total		207,629	230,438	230,679
Fair value through profit and loss				
Contingent considerations	3	4,100	3,491	4,100
Derivatives	2	214	36	66
Fair value through profit and loss total		4,313	3,527	4,166
Discontinued operations				
Financial assets		23,856		
Financial liabilities		30,900		

The Group's financial assets include EUR 3.7 million of loan receivables from the Group's former subsidiary Steel Construction Partners (formerly Fortaco Zrt) divested during the financial year 2024 and EUR 0.6 million of other receivables related to machinery investments made on behalf of Steel Construction Partners Zrt. The loan will mature on 1 July 2031. The receivables related to the machinery investments will mature in 10 years from the issuance of invoices for the receivables. The receivables are presented at their net present value in accordance with IFRS standards.

On 10 October 2025, Fortaco concluded an agreement, whereby it received without a consideration a long-term loan receivable of EUR 5.9 million (principal) from the sole shareholder of Fortaco Group, OEP 81 B.V. On 30 June 2026, the receivable carried PIK interest totalling EUR 0.6 million, and therefore the total receivable on 30 June 2026 was EUR 6.5 million.

On 30 June 2026, the total fair value of the senior bond was EUR 119.9 million (31 December 2025: EUR 118.2 million), including the subsequent bond issue of EUR 25.0 million placed in March 2024 and PIK interest capitalized during 2025 and 2026. The fair value of the subsequent issue on 30 June 2026 was EUR 21.8 million. The senior bond fair value is estimated based on the market price on the valuation date. The bond is traded on Nasdaq Helsinki and on the Open Market (Freiverkehr) of the Frankfurt Stock Exchange. Further information on the bond is available on Fortaco's investor website, on Nasdaq Helsinki and on the Open Markets marketplace of the Frankfurt Stock Exchange.

During the first half of the financial year 2025, amendments to the terms and conditions of the senior bond financing agreement were made through a written procedure. The written procedure regarded certain amendments to the terms and conditions of the company's bonds, including an extension of the tenor by two years, amending the interest rate during 2025 and 2026, introducing the option to make voluntary partial redemptions of up to EUR 20 million at a price of 101 per cent, together with certain other amendments. As part of the process, One Equity Partners invested additional EUR 20 million in equity into the Group in May 2025. The written procedure was successfully completed in April-May 2025.

Loans from related parties included a EUR 7.4 million subordinated shareholder loan from the owner of Fortaco Group, including capitalized interest. The loan is subordinate to the company's bond financing.

The Group's financing agreements are subject to certain financial covenants and other restrictions. These include, for example, restrictions on the use of other financial instruments outside the scope of the senior bond issued by the Group, and certain financial covenants relating to local financing agreements of the Group's subsidiaries. These are specified further below. In addition, the senior bond contains restrictions on additional financial indebtedness in the event of acquisitions and any additional issuances of the bond. Furthermore, the terms of the Group's senior bond restrict the distribution of dividends by the Group. In addition, the Group is obliged to publish financial information in accordance with the rules of Nasdaq Helsinki.

Floating rate borrowings include EUR 1.5 million of secured bank loans related to Linda Properties OÜ. The loan is subject to the following covenants:

Linda Properties OÜ secured bank loan EUR 1.5 million

• Debt service coverage of at least 1.05x, calculated as the ratio of rolling 12-months EBITDA to rolling 12-month debt service. The debt service coverage ratio on 30 June 2026 was 2.32x (31 December 2025: 1.40x).

• Total cash balance of at least 3-months debt service. The ratio of total cash balance and one month debt service on 30 June 2026 was 262.2x (31 December 2025:11.5x).

• Additionally, the margin of the loan is subject to changes depending on the total Group net debt to EBITDA ratio. If the ratio is >4.5x, the margin is 3.9 per cent; if the ratio is >3.0x but ≤4,5x, the margin is 3,5 per cent; if the ratio is >2.5x but ≤3.0x, the margin is 3.2 per cent; and if the ratio is <2.5x, the margin is 2.9 per cent. On 30 June 2026, the ratio was >4.5x (31 December 2025: >4.5x).

These covenants are tested quarterly on 31 March, 30 June, 30 September and 31 December. The Group met the covenants between 1 January and 30 June 2026. The Group has no indication that it would have difficulty complying with these covenants.

During the financial year 2025, the Group refinanced the super senior revolving credit facility agreement, which has total available facility of EUR 7.5 million. On 30 June 2026 the facility was fully utilized. In the refinancing, the maturity date for the facility was extended to June 2027. The covenants are specified below. The drawn facilities are presented in floating rate borrowings.

Super senior revolving credit facility agreement EUR 7.5 million

Provided that there are any outstanding loans:

• Equity ratio of at least 18 per cent, calculated ratio as the total equity (including any Shareholder Debt) to the total assets of the Group, including several adjustments.

• Leverage ratio lower than 4.25x, the as the ratio of net interest-bearing debt to EBITDA, including several adjustments.

• In addition, the Group is subject to similar restrictions within the super senior credit facility agreement on financial indebtedness as within the senior bond agreement.

These covenants are tested on 30 June and 31 December, provided that there are outstanding drawn facilities. In June 2026 the Group received a waiver from the creditor. According to the waiver, the creditor waives all rights that would arise from potential covenant breaches during the financial year 2026 and the Group can continue to use the facility normally. The waiver is valid until 31 December 2026.

The Group has signed financing agreements to support expansion projects in Poland. These included a 15-year factory lease in Gliwice, Poland and a EUR 14.1 million financing facility for machinery purchases for the Gliwice factory. The factory lease is accounted for under IFRS 16. The annual lease payments amount to EUR 2.7 million. The related lease liability was EUR 16.6 million as of 30 June 2026 (31 December 2025: EUR 16.8 million). Lease liabilities also included EUR 7.2 million related to machinery financing as of 30 June 2026 (31 December 2025: EUR 9.6 million). These loans are subject to the following covenants:

Fortaco Polska Sp z. o.o. machinery funding EUR 7.2 million

• Debt service coverage of at least 1.20x, calculated as the ratio of 12-months EBITDA to 12-months debt service of machinery leases recognized on the balance sheet. The first testing was done on 31 December 2025 and the ratio was -2.40x.

• Ratio of financial liabilities to EBITDA of less than 3.0x. The first testing was done on 31 December 2025 and the ratio was -0.96x.

• Equity ratio of at least 10 per cent after the financial year 2025 and 25 per cent in the following financial years. On 31 December 2025 the ratio was 20.7 per cent.

The covenants are tested annually on 31 December. The Group estimates that it will potentially have difficulties complying with the debt service coverage ratio and ratio of financial liabilities to EBITDA covenants during the financial year 2026, due to some delays in the ramp-up of production operations. The sole impact of a possible breach in the covenants is a temporary 0.5 p.p. increase in the margin of loans until the breach has been resolved. The Group estimates that this will be a temporary breach of the covenant requirements.

Contingent considerations are treated in accordance with the IFRS 9 standard and classified as financial liabilities. They are recognised in fair value through profit and loss. The change in fair value is recognised through profit and loss. The value of contingent consideration is dependent on the company's business development between 2023 and 2025.

The Fortaco Group uses valuation methods which are appropriate in the circumstances and for which sufficient information is available to determine fair value, using the maximum amount of relevant observable inputs and minimum amount of non-observable inputs.

All financial assets and liabilities measured at fair value or for which fair value is disclosed in the notes are classified into fair value hierarchy levels below based on the lowest level input that is significant to the overall measurement.

Level 1
Quoted (unadjusted) prices for identical assets or liabilities in an active market. The price information is directly available from a publicly quoted exchange, an intermediary broker, or a supervisory authority

Level 2
Fair value measurement methods where inputs are observable for an asset or liability, either directly or indirectly. Input is readily available from a publicly quoted exchange, an intermediary broker or a supervisory authority. Level 2 instruments are recognized at carrying amount on 31 December.

Level 3
Fair value measurement methods where the lowest level inputs relevant to the valuation are not observable. When the fair value of a financial instrument cannot be measured using a quoted price in an active market for an identical asset, fair value is determined using valuation methods (for example, using a discounted cash flow approach). The inputs that need to be assessed include liquidity risk, credit risk and volatility. Changes in the estimated assumptions may affect the fair value of the financial instrument.

For assets and liabilities that are reported on a recurring basis in the financial statements, the Group determines when shifts in fair value hierarchy levels have occurred by reassessing the classification (based on the lowest level input that is significant to the overall measurement) at the end of each reporting period.

Maturity of financial liabilities 30.6.2026

1000 EUR	On demand	Less than 3 months	3 to 12 months	1 to 3 years	4 to 5 years	Over 5 years	Total contractual cash flows	Book value
Senior bond				137,869			137,869	134,257
Loans from related parties				7,420			7,420	7,420
Other loans		256	8,562	2,387	221		11,426	9,976
Lease liabilities		1,400	5,233	13,451	5,917	22,320	48,322	28,592
Interest liabilities		3,474	10,706	29,916	10		44,107	2,822
Trade payables	1,151	26,199	34				27,384	27,384
Derivatives		−2,305	11,174				8,870	214
Other liabilities			2,236	764			3,000	3,000
Total	1,151	29,025	37,946	191,807	6,149	22,320	288,399	213,664
Discontinued operations	10	18,995	5,221	10,270	307	50	34,854	32,972
Total	**1,160**	**48,021**	**43,167**	**202,078**	**6,456**	**22,370**	**323,252**	**246,637**

Maturity of financial liabilities 30.6.2025

1000 EUR	On demand	Less than 3 months	3 to 12 months	1 to 3 years	4 to 5 years	Over 5 years	Total contractual cash flows	Book value
1000 EUR					127,500		127,500	122,454
Senior bond				6,771			6,771	6,771
Loans from related parties		372	2,113	3,439	221		6,145	6,145
Other loans		3,675	10,995	21,761	10,134	22,489	69,054	46,284
Lease liabilities		35	3,204	24,420	26,995		54,654	2,803
Interest liabilities	1,086	47,600	98				48,784	48,784
Derivatives								
Other liabilities			248	2,149			2,397	2,397
Total	**1,086**	**51,682**	**16,658**	**58,540**	**164,850**	**22,489**	**315,305**	**235,639**

Maturity of financial liabilities 31.12.2025

1000 EUR	On demand	Less than 3 months	3 to 12 months	1 to 3 years	4 to 5 years	Over 5 years	Total contractual cash flows	Book value
Senior bond					134,282		134,282	130,123
Loans from related parties				7,090			7,090	7,090
Other loans		503	1,501	2,606	140		4,750	4,750
Lease liabilities		3,140	10,619	21,101	9,281	23,457	67,598	45,006
Interest liabilities		3,378	10,315	29,772	10,539		54,004	2,727
Trade payables	1,462	42,237	11				43,711	43,711
Derivatives		2,748	10,424				13,172	66
Other liabilities			249	2,065			2,314	2,314
Total	**1,462**	**52,007**	**33,119**	**62,635**	**154,241**	**23,457**	**326,920**	**235,787**

9. Contingent liabilities and liability commitments

Operating lease commitments, Fortaco Group as lessor

1,000 EUR	30.6.2026	30.6.2025	31.12.2025
Within one year	0	25	0
After one year but no more than five years	0	0	0
Total	**0**	**25**	**0**

1,000 EUR	30.6.2026	30.6.2025	31.12.2025
Other receivables given as collateral deposit	75	500	508
Other receivables given as collateral deposit from discontinued operations	426		
Total	**501**	**500**	**508**

Other financial commitments and guarantees

1,000 EUR	30.6.2026	30.6.2025	31.12.2025
Guarantees given to the Group companies	3,363	2,963	5,913
Guarantees given to discontinued operations	4,136		
Guarantees	52,607	62,662	52,607
Collaterals	52,199	52,492	51,524
Total	**112,305**	**118,117**	**110,044**

Interest-bearing loans and given collaterals

	30.6.2026	30.6.2025	31.12.2025
Senior bond	137,869	127,500	134,282
Interest bearing loans and borrowings	7,500	2,450	1,700
Interest bearing loans and borrowings within discontinued operations	1,450		
Total	**146,819**	**129,950**	**135,982**
Business and real estate mortgages	258,517	478,454	490,174
Business and real estate mortgages given by discontinued operations	231,355		
Pledged internal loan receivables	148,357	148,357	148,357
Pledged shareholder loans	7,420	6,771	7,090
Total	**645,649**	**633,582**	**645,621**

10. Business disposals

As part of its strategic transformation, Fortaco has divested several non-core businesses during 2024 and 2025, including the heavy project business in Jászberény, Hungary, the marine and energy businesses in Kalajoki and Sepänkylä, Finland, and the marine and energy business in Gruža, Serbia.

On 15 July 2026, Fortaco Finland Oy signed an agreement to sell its steel fabrication and assembly operations in Finland, Estonia and Poland to HANZA Group, a Sweden-based global contract manufacturer. The transaction includes the assembly operations in Kurikka (Kurikka3 factory) and Sastamala as well as the steel fabrication business sites in Narva, Wrocław and Janów Lubelski. The transaction is based on an enterprise value of EUR 144 million and includes a potential earn-out consideration. The completion of the transaction is subject to customary closing conditions, regulatory approvals and reaching an agreement on terms with certain of Fortaco's financial stakeholders. The transaction is expected to take place during the fourth quarter of 2026.

11. Discontinued Operations

On 15 July 2026, Fortaco Finland Oy signed an agreement to sell its steel fabrication and assembly operations in Finland, Estonia and Poland to HANZA Group, a Sweden-based global contract manufacturer. The transaction includes the assembly operations in Kurikka (Kurikka3 factory) and Sastamala as well as steel fabrication operations in Narva, Wrocław and Janów Lubelski. Completion of the transaction is subject to customary closing conditions, regulatory approvals and reaching an agreement on terms with certain of Fortaco's financial stakeholders. The transaction is expected to take place during the fourth quarter of 2026.

As of 30 June 2026, the Assembly and Steel businesses included in the transaction met the criteria for classification as a disposal group held for sale in accordance with IFRS 5 Non-current Assets Held f or Sale and Discontinued Operations.

The disposal group represents a major line of business of the Group. Consequently, its results are presented as discontinued operations in the condensed consolidated interim financial statements. Comparative income statement and cash flow information has been restated to present the discontinued operations separately from continuing operations.

The tables below present the results, cash flows, assets and liabilities of the discontinued operations.

1000 EUR	**1.4.-30.6.2026**	**1.4.-30.6.2025**	**1.1.-30.6.2026**	**1.1.-30.6.2025**	**1.1.-31.12.2025**
REVENUE	**48,891**	**39,443**	**95,416**	**75,931**	**154,017**
Other operating income	115	170	267	215	799
Own work capitalized	–24	70	–41	68	–19
Materials and services	–25,214	–20,490	–49,950	–39,777	–79,653
Employee benefit expenses	–11,887	–10,801	–23,058	–21,072	–40,966
Other operating expenses	–4,892	–4,774	–10,565	–10,220	–18,624
Depreciation, amortization and impairment losses	–2,150	–2,064	–4,252	–4,115	–8,247
Operating profit (loss)	4,839	1,555	7,817	1,032	7,307
Finance income	110	86	240	165	–407
Finance expenses	–672	–701	–1,199	–1,648	–2,285
Profit before tax from business transferred to discontinued operations	4,277	939	6,859	–451	4,614
Income taxes	–579	–164	–877	–49	–508
Profit for the period from business transferred to discontinued operations	3,698	775	5,982	–500	4,106
Other comprehensive income					
Items that may be reclassified subsequently to profit or loss					
Translation differences from foreign operations	–30	–183	–291	139	204
Total items that may be reclassified subsequently to profit or loss, net of tax	–30	–183	–291	139	204
Other comprehensive income, net of tax	–30	–183	–291	139	204
Total comprehensive income for the reporting period	3,668	592	5,690	–361	4,311

1000 EUR	30.6.2026
ASSETS	
NON-CURRENT ASSETS	
Intangible assets	14,504
Goodwill	298
Property, plant and equipment	33,167
Right-of-use assets	20,556
Trade and other receivables and financial assets	38
Receivable from defined benefit plans	0
Deferred tax assets	666
TOTAL NON-CURRENT ASSETS	69,229
CURRENT ASSETS	
Inventories	15,998
Trade and other receivables	9,968
Income tax receivable	233
Cash and cash equivalents	18,333
TOTAL CURRENT ASSETS	44,531
TOTAL ASSETS	113,761
NON-CURRENT LIABILITIES	
Deferred tax liabilities	3,483
Loans and borrowings	1,050
Related party loans	0
Other liabilities	1,462
Lease liabilities	7,868
Provisions	790
Pension obligations	0
TOTAL NON-CURRENT LIABILITIES	14,652
CURRENT LIABILITIES	
Loans and borrowings	400
Trade and other payables	25,067
Lease liabilities	3,716
Provisions	145
Income tax liability	94
TOTAL CURRENT LIABILITIES	29,421
TOTAL LIABILITIES	44,074

Consolidated Statement of Cash Flows

EUR	1.4.-30.6.2026	1.4.-30.6.2025	1.1.-30.6.2026	1.1.-30.6.2025	1.1.-31.12.2025
Net cash flow from operating activities	1,785,897	1,182,896	7,524,394	2,169,942	6,877,161
Net cash flow from investing activities	−432,786	−357,316	−905,390	−535,279	−2,468,197
Net cash flow from financing activities	−1,287,813	−1,704,455	−2,660,808	−3,222,265	−7,093,600
Net change in cash and cash equivalents	65,298	−878,875	3,958,196	−1,587,602	−2,684,635

12. Events after the review period

On 15 July, 2026, Fortaco announced that it has signed an agreement to sell steel fabrication and assembly opera tions in Finland, Estonia and Poland to HANZA Group, a Sweden-based global contract manufacturer. The divest ment sharpens Fortaco's strategic focus and enables it to fully concentrate on and reinforce its vehicle cabin oper ations as an international cabin company with attractive growth opportunities both in Europe and beyond. Closing of the transaction is subject to customary closing condi tions, regulatory approvals and reaching an agreement on terms with certain of Fortaco's financial stakeholders. The transaction is expected to take place in Q4-2026.

On 31 July, 2026, Fortaco announced that it would initiate a written procedure with respect to its senior secured bonds. In order for the Group to be able to complete the steel fabrication and assembly disposal, certain amendments to the finance documents in relation to the bonds were required, as well as certain consents to various restrictions under the finance documents and release of transaction security and guarantees. The issuer will use part of the initial purchase price for a mandatory partial redemption of the bonds in connection with closing. Additionally, certain earn-out payments may be made to the Group pursuant to the share and business purchase agreement. If and to the extent any such earn-out payments become payable, part of such earn-out payments received will be applied towards mandatory partial redemptions of the bonds. The largest holders of bonds, in aggregate representing approximately 60 per cent of the outstanding nominal amount of bonds, had indicated their support for the proposed amendments.

On 2 August, 2026, Fortaco Group Holdco Plc's sole shareholder OEP 81 B.V. resolved to elect President & CEO Jure Mikolčić as the sole ordinary member of the board of directors of the company, replacing Mika Mahlberg.

Fortaco's board of directors now consists of Jure Mikolčić as the ordinary member and Heikki Saarinen as the deputy member.

On 17 August, 2026, Fortaco announced having successfully completed the written procedure that was initiated on 31 July 2026 in relation to the company's outstanding senior secured bonds. The amendments came into effect on 17 August 2026.

13. Structure of the Group

Fortaco d.o.o was divested on 11 June 2025, and hence Fortaco d.o.o. is not part of Fortaco Group as of 30 June 2025.

Formulas of alternative performance measures

EBITDA	Operating profit + depreciation + amortisation + impairments
EBITA	Operating profit + amortisation + impairments
Recurring EBTIDA	Operating profit + depreciation + amortisation + impairments +/- non-recurring items
Recurring EBITA	Operating profit + amortisation + impairments +/- non-recurring items
Non-recurring items	Certain costs or income not related to the ordinary course of business, including restructuring costs, strategic development projects and transaction costs
Return of Capital Employed % (ROCE)	Recurring EBITA (annualised) / (total assets – current liabilities)
Equity ratio	(Equity + subordinated shareholder loans) / total assets
Net debt	Current and non-current interest-bearing liabilities + M&A liabilities - total liquidity
Net gearing	Net gearing = net debt / (total equity + subordinated shareholder loans)

Reconciliation of alternative performance measures

The following table sets forth a reconciliation of the Alternative Performance Measures as of the dates and for the periods indicated. Among the below presented key figures, all include both continuing and discontinued operations.

MEUR	4-6/26	4-6/25	1-6/26	1-6/25	1-12/25	Last 12 months
EBIT	0.9	-2.5	0.5	-7.6	-7.5	0.6
Amortisation and impairments	1.5	2.1	3.0	3.5	6.7	6.1
EBITA	**2.4**	**-0.3**	**3.5**	**-4.0**	**-0.8**	**6.7**
Depreciation	4.4	4.1	8.7	8.1	16.6	17.2
EBITDA	**6.7**	**3.8**	**12.1**	**4.1**	**15.8**	**23.8**
Non-recurring items						
Transaction costs	0.2	0.6	0.5	0.7	1.0	0.8
Other non-recurring items	0.1	0.3	0.2	1.1	1.7	0.8
Non-recurring items, total	**0.4**	**0.9**	**0.7**	**1.8**	**2.7**	**1.6**
Recurring EBITDA	**7.1**	**4.7**	**12.8**	**5.9**	**18.5**	**25.4**
Recurring EBITA	**2.7**	**0.6**	**4.1**	**-2.2**	**1.9**	**8.3**

Among the below presented key figures, all include only continuing operations.

MEUR	4-6/26	4-6/25	1-6/26	1-6/25	1-12/25	Last 12 months
EBIT	-4.0	-4.0	-7.3	-8.6	-14.8	-13.5
Amortisation and impairments	1.5	2.1	2.9	3.5	6.6	6.0
EBITA	**-2.5**	**-1.9**	**-4.4**	**-5.1**	**-8.3**	**-7.6**
Depreciation	2.2	2.1	4.5	4.0	8.5	8.9
EBITDA	**-0.3**	**0.2**	**0.1**	**-1.1**	**0.2**	**1.4**
Non-recurring items						
Transaction costs	0.2	0.6	0.5	0.7	1.0	0.8
Other non-recurring items	0.1	0.3	0.2	1.0	1.6	0.7
Non-recurring items, total	**0.4**	**0.9**	**0.6**	**1.7**	**2.5**	**1.5**
Recurring EBITDA	**0.1**	**1.1**	**0.7**	**0.6**	**2.8**	**2.9**
Recurring EBITA	**-2.1**	**-1.0**	**-3.8**	**-3.4**	**-5.7**	**-6.1**