

Inside information: Fortaco Group announces the successful completion of its Written Procedure to amend certain terms under the terms and conditions of the Bonds

Inside information 17 April 2025 at 19:00 EEST

Fortaco Group Holdco Oyj (the "**Company**") today announces the successful completion of the written procedure (the "**Written Procedure**") that was initiated on 2 April 2025 in relation to the Company's outstanding senior secured bonds with ISIN NO0012547274 (the "**Bonds**"), regarding certain amendments to the terms and conditions of the Bonds, including among other things an extension of the tenor by two years (including amending the call structure to reflect the extended tenor of the Bonds), amending the interest rate during 2025 and 2026, introducing the option to make voluntary partial redemptions of up to EUR 20 million at a price of 101 per cent., together with certain other amendments as further specified in the notice of the Written Procedure dated 2 April 2025 (the "**Proposal**").

In the Written Procedure, a sufficient number of holders of Bonds participated in order to form a quorum, and a requisite majority of the holders of Bonds voted in favour to approve the Proposal.

The Company and the agent will enter into an amendment and restatement agreement to document the amendments. The amendments approved in the Written Procedure will become effective when the applicable conditions precedents, including the equity contribution of no less than EUR 20 million to be made by the principal shareholder of the Company, have been satisfied. The Company expects that the conditions precedents will be satisfied, and thus the amendments pursuant to the Written Procedure will become effective, no later than by mid-June and will confirm to the market by way of publishing a new stock exchange release when the effective date has occurred.

For further information

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Fortaco Group

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