

1	Details of the Reporting Person / their Closely Associated Persons	
a)	Name	Pål Magnussen
2	Reason for the notification	
a)	Position/status	Person discharging managerial responsibilities in the Company
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	American Shipping Company ASA
b)	LEI	5967007LIEEXZXHXNC41
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
1	a)	Description of the financial instrument, type of instrument and identification code
		Ordinary shares ISIN NO 0010272065
		b) Nature of the transaction
		Acquisition
c)	Price(s) and volume(s)	Price(s) in NOK
		25.64
		25,000
d)	Aggregated information - Aggregated volume	25,000 shares

	- Price	NOK 641,000
e)	Date of the transaction	2021-09-27
f)	Place of the transaction	Oslo Børs

1	Details of the Reporting Person / their Closely Associated Persons	
a)	Name	MB Capital AS, a company controlled by Morten Bakke
2	Reason for the notification	
a)	Position/status	Person discharging managerial responsibilities in the Company
b)	Initial notification /Amendment	Initial Notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	American Shipping Company ASA
b)	LEI	5967007LIEEXZXHXNC41
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
1	a)	Description of the financial instrument, type of instrument and identification code
		Ordinary shares ISIN NO 0010272065
		b) Nature of the transaction
		Acquisition
c)	Price(s) and volume(s)	Price(s) in NOK
		25.64
		Volume(s)
d)	Aggregated information - Aggregated volume	20,000 shares

	- Price	NOK 512,800
e)	Date of the transaction	2021-09-27
f)	Place of the transaction	Oslo Børs