

**AMERICAN SHIPPING COMPANY ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN AMERICAN SHIPPING COMPANY ASA's SHARES**

Oslo, 14 September 2021: Pursuant to the Market Abuse Regulation article 19, American Shipping Company ASA (the "Company"), shall hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

<b>1</b>	<b>Details of the Reporting Person / their Closely Associated Persons</b>							
a)	Name	Vilja AS						
<b>2</b>	<b>Reason for the notification</b>							
a)	Position/status	Person closely associated with board member Peter D. Knudsen						
b)	Initial notification /Amendment	Initial Notification						
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	American Shipping Company ASA						
b)	LEI	5967007LIEEXZXHXNC41						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
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a)	Description of the financial instrument, type of instrument and identification code	Ordinary shares ISIN NO 0010272065						
b)	Nature of the transaction	Acquisition						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s) in NOK</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>29.80</td> <td>2,000</td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Price(s) in NOK	Volume(s)	29.80	2,000		
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29.80	2,000							

d)	Aggregated information	2,000 shares
	- Aggregated volume	
	- Price	NOK 59,600
e)	Date of the transaction	2021-09-03
f)	Place of the transaction	Oslo Børs