

Reykjavik, 24 February 2022

Managers Transactions

Össur hf. has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Össur hf. made by persons discharging managerial responsibilities in Össur hf. and/or persons closely related with them.

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	<i>Egill Jónsson</i>	
2.	Reason for the notification		
a)	Position/status	<i>EVP of Manufacturing and Operations</i>	
b)	Initial notification/Amendment	<i>Initial notification</i>	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	<i>Össur hf.</i>	
b)	LEI	<i>213800K2AVTAFWJ4DP64</i>	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	<i>Shares, Ticker: OSSR</i>	
	Identification code	<i>IS0000000040</i>	
b)	Nature of the transaction	<i>Purchase of shares through the exercise of an option in accordance with a share option agreement made on 28 June 2018, in line with the Company's share option program implemented on 8 March 2018. See announcement No. 19/2018 for further details on the share option program, including the key terms and conditions.</i>	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		<i>DKK 27.71</i>	<i>110,000 (Settled by a transfer of 16,796 shares to the PDMR. The value of the remaining 93,204 shares (less the aggregate exercise price of all 110,000 shares) was used to cover the PDMR's income tax liability arising on the exercise of the option of 110,000 shares. The price used in the calculation of the value of the shares was the closing price on Nasdaq Copenhagen on 22 February 2022.)</i>
d)	Aggregated information	<i>Aggregated Volume: 110,000</i>	
	— Aggregated volume	<i>Price: DKK 27.71</i>	
	— Price		

e)	Date of the transaction	2022-02-22
f)	Place of the transaction	<i>Outside of trading venue</i>