

Össur hf: Transactions in relation to share buyback program

Announcement no. 23/2020

13 March 2020

Transactions in relation to share buyback program

On 17 February 2020, Össur hf. initiated a share buy-back program, see Company announcement no. 13/2020.

The purpose of the share buyback program was to reduce the Company's share capital and adjust the capital structure by distributing capital to shareholders in line with the Company's Capital Structure and Dividend Policy. The program would end no later than 31 May 2020. The Company could purchase up to 2,500,000 shares under the program, corresponding to 0.59% of the current share capital. The total consideration for shares purchased under the program should not exceed USD 5 million.

The following transactions have been made under the program in week 4, the period 9 March 2020 – 13 March 2020:

Transactions

Date	No. of shares	Avg. purchase price in DKK	Transaction value in DKK
9 March 2020	26,196	41.33	1,082,673
10 March 2020	24,488	42.31	1,036,077
11 March 2020	13,925	40.39	562,381
12 March 2020	24,030	37.19	893,584
13 March 2020	15,917	37.95	604,002
Total	104,556	39.97	4,178,718

Össur has acquired 332,351 shares under the program at the average price of DKK 44.30. Following the above transactions Össur's holding of own shares is 3,747,151, corresponding to 0.88% of the Company's total share capital.

The share buyback program on Nasdaq Copenhagen is carried out in accordance with Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), and the Commission delegated regulation No. 2016/1052.

Further information

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Össur (Nasdaq Copenhagen: OSSR) is a global leader in non-invasive orthopaedics that help people live a life without limitations. A recognized "Technology Pioneer," Össur focuses on improving people's mobility through the delivery of innovative technologies in Prosthetics and Bracing & Supports, by investing significantly in research and product development to create award-winning designs with consistently strong market positions. Successful patient and clinical outcomes are further empowered via Össur's educational programs and business solutions. As part of Össur's long-standing commitment to social responsibility, the company has been a signatory to the United Nations Global Compact since 2011, and also participates in the Nasdaq Nordic and Baltic exchanges' voluntary guidelines for Environment, Social and Corporate Governance (ESG). Össur is headquartered in Iceland, with major operations in the Americas, Europe and Asia, and additional distributors worldwide. www.ossur.com