

Announcement no. 58/2019

7 October 2019

Transactions in relation to share buyback program

On 10 September 2019, Össur hf. initiated a share buy-back program, see Company announcement no. 53/2019.

The purpose of the share buyback program is to reduce the Company's share capital and adjust the capital structure by distributing capital to shareholders in line with the Company's Capital Structure and Dividend Policy. The program will end no later than 31 December 2019. The Company may purchase up to 5,000,000 shares under the program, corresponding to 1.2% of the current share capital. The total consideration for shares purchased under the program shall not exceed USD 10 million.

The following transactions have been made under the program in week 04, the period 30 September 2019 – 4 October 2019:

Transactions

Date	No. of shares	Avg. purchase price in DKK	Transaction value in DKK
30 September 2019	9,142	52.23	477,446
01 October 2019	18,502	51.16	946,616
02 October 2019	25,500	49.18	1,254,192
03 October 2019	10,934	48.03	525,173
04 October 2019	25,000	48.42	1,210,435
Total	89,078	49.55	4,413,862

Össur has acquired 393,352 shares under the program at the average price of DKK 51.05. Following the above transactions Össur's holding of own shares is 2,563,691 corresponding to 0.60% of the Company's total share capital.

The share buyback program on Nasdaq Copenhagen is carried out in accordance with Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), and the Commission delegated regulation No. 2016/1052.

Further information

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invests significantly in research and product development—its award-winning designs ensuring a consistently strong position in the market. Successful patient and clinical outcomes are further empowered via Össur's educational programs and business solutions. Headquartered in Iceland, Össur has major operations in the Americas, Europe and Asia, with additional distributors worldwide. www.ossur.com