

4 July 2012

OFFER DOCUMENT MADE PUBLIC

On 22 May 2012, we, William Demant Invest A/S (“WDI”), announced a voluntary public offer (“the Offer”) for shares in Össur hf. (“Össur”).

The Offer document has been approved by the Icelandic FSA and was made public today. The Offer document is available on Össur’s website, www.ossur.com and is also sent to shareholders listed in Össur’s share registry on July 4th 2012.

Shareholders are not being encouraged to sell their shares

WDI has no intention of taking over the Company and, by making the Offer, WDI is not encouraging Össur’s shareholders to sell their shares. WDI is already a controlling shareholder of Össur with 39.58% shares, but has made the Offer to ensure its flexibility as a controlling shareholder, as further explained in the Offer document. The Offer will not have any impact on Össur’s operations and activities and WDI has no intention of delisting Össur.

Offer price and payment

The Offer price is ISK 202.00 / DKK 8.20 for each share in Össur. Payments will be made in cash. The Offer price has been determined in accordance with the criteria for mandatory offers, which in this case is the closing price on NASDAQ OMX Iceland and NASDAQ OMX Copenhagen, respectively, on the day before publication of the announcement of the Offer.

Governing law

The Offer is a voluntary offer made in accordance with Chapter X of the Icelandic Securities Transactions Act No. 108/2007 with subsequent amendments. The Offer is governed by Icelandic law.

Offer period

The offer is valid as of 9th July 2012 to 14:00 (Icelandic time) / 16:00 (Danish time) 7th August 2012, unless otherwise communicated.

For further information on the Offer we refer to the Offer document.

Further information:

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