

STANDARD FORM – NOTIFICATION OF THE ACQUISITION OR DISPOSAL OF MAJOR PROPORTIONS OF VOTING RIGHTS

VOTING RIGHTS ATTACHED TO SHARES– ARTICLE 85 OF THE ACT ON SECURITIES TRANSACTIONS NO. 108/2007

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱ: **Össur hf.**
2. Reason for the notification (please tick the appropriate box or boxes):
☒ an acquisition or disposal of voting rights
☐ an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
☐ an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation ⁱⁱ: **The Pension Fund for State Employees, ID number: 711297-3919**
4. Full name of shareholder(s) (if different from the person mentioned in point 3.) ⁱⁱⁱ: **The Pension Fund for State Employees A-division, ID number: 550197-3409, The Pension Fund for State Employees B-division, ID number: 430269-6669, The Pension Fund for State Employees Division S-division, ID number: 421198-2259, The Pension Fund for Nurses, ID number: 430269-4889.**
5. Date of the transaction and date on which the threshold is crossed or reached ^{iv}: November 17th 2014
6. Threshold(s) that is/are crossed or reached: **Goes below 5%**
7. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction ^{vi}				
	Number of Shares	Number of Voting rights ^{vii}	Number of shares	Number of voting rights ^{viii}		% of voting rights	
			Direct	Direct ^{ix}	Indirect ^x	Direct	Indirect
IS00000000040	23.163.578	23.163.578			22.000.000		4,85%
SUBTOTAL A (based on aggregate voting rights)	23.163.578	23.163.578	0	22.000.000		4,85%	

B) Financial Instruments				
Resulting situation after the triggering transaction ^{xi}				
Type of financial instrument	Expiration Date ^{xii}	Exercise/Conversion Period/ Date ^{xiii}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
		SUBTOTAL B (in relation to all expiration dates)		

Total (A+B) [if applicable]	number of voting rights	% of voting rights

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xiv}

9. In case of proxy voting:

10. Additional information:

After trading in the shares of Össur hf. individual divisions of The Pension Fund for State Employees & The Pension Fund for Nurses own following:

The Pension Fund for State Employees A-division, ID number: 550197-3409, 14.553.000 shares and 3,21% voting rights.

The Pension Fund for State Employees B-division, ID number: 430269-6669, 6.380.000 shares and 1,41% voting rights.

The Pension Fund for State Employees Division S-division, ID number: 421198-2259, 297.000 shares and 0,06% voting rights.

The Pension Fund for Nurses, ID number: 430269-4889, 770.000 shares and 0,17% voting rights.

Reykjavík, November 17th 2014



The Pension Fund for State Employees & The Pension Fund for Nurses