K-Fastigheter divests its ownership in Mjöbäcks Entreprenad

K-Fast Holding AB ("K-Fastigheter") has entered into an agreement to divest its 20 percent ownership interest in Mjöbäcks Entreprenad AB ("Mjöbäcks").

The divestment will be carried out in two transactions. The first involves Göran Nergården, through a company, purchasing K-Fastigheter's 16 percent stake in Mjöbäcks during the fourth quarter of 2026, for a total purchase price of approximately SEK 100 million. As part of this transaction, K-Fastigheter will obtain two development rights in Höganäs, southern Sweden, for which a detailed development plan has gained legal force. On these properties, K-Fastigheter plans to construct 23 ground-level apartments using its Low-Rise building concept.

K-Fastigheter already holds an agreement allowing it to sell its remaining shares in Mjöbäcks to the company's CEO, Julia Nergården. This transaction is expected to generate approximately SEK 31 million for K-Fastigheter upon completion.

Mjöbäcks Entreprenad AB was founded in 1970 and is primarily owned by the families of brothers Kjell and Göran Nergården. Kjell's daughter, Julia Nergården, has served as CEO since 2009. K-Fastigheter has been a co-owner for just over five years, and the companies have collaborated on several projects to create attractive residential areas.

"Our partnership with Mjöbäcks has been very rewarding, with mutual contributions to each other's development," says Jacob Karlsson, CEO of K-Fast Holding AB. "The divestment of our shares is part of K-Fastigheter's ongoing transformation and strategic plan, which includes reducing debt and maintaining a clear focus on our core business: real estate project development combined with construction operations."

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K-Fastigheter is much more than a property company. Through an integrated process, we operate in the two business segments: Construction and Property Management. In Construction, completed homes are delivered based on K-Fastigheter' proprietary concept buildings to enhance cost efficiency and cut construction times. Furthermore, through the subsidiary K-Prefab, K-Fastigheter delivers complete frame solutions internally as well as to external customers. The Property Management segment manages the Group's property portfolio with a focus on housing and since April 2025, K-Fastigheter owns 57.6 percent of Brinova Fastigheter AB, a leading property company in southern Sweden, with a focus on the Öresund region. Since 2019, K-Fastigheter's class B shares have been traded on Nasdaq Stockholm (ticker: KFAST B). Read more at k-fastigheter.se