K-Fastigheter acquires building rights in Gothenburg

K-Fast Holding AB ("K-Fastigheter") has acquired building rights for the construction of rental apartments in Gothenburg, Sweden, by acquiring 50 percent of the shares in the company that develops the properties Göteborg Björlanda 3:72, 3:75, 3:76 and 3:77. On the properties, K-Fastigheter, together with Alhem Fastigheter AB, intends to build approximately 260 rental apartments and premises. Legally binding detailed plan and legally binding building permits are received for the properties Göteborg Björlanda 3:72 and 3:75.

On the properties in Björlanda on Hisingen, K-Fastigheter and Alhem Fastigheter AB, intend to build approximately 260 rental apartments and two premises with an expected rentable total area of 16,265 square meters. Estimated annual rental value amounts to SEK 45.7 million. In addition, a retail space will be built on one of the properties, which will be owned by ICA Fastigheter through 3D property formation.

"This is an exciting project in a growing market. We look forward to starting a partnership with Alhem Fastigheter AB to develop and realize this project where the final building permits will apply to our in-house developed Lateral Low-Rise concept building," said Magnus Persson, business development manager, K-Fastigheter.

"I am very pleased that we are now realizing Björlanda Ängar together with K-Fastigheter and form this strategic joint venture. It is a project with great potential, and I look forward to the collaboration as well as contributing to the development of Gothenburg's future housing market," says Jacob Hallberg, CEO of Alhem Fastigheter AB.

Access to the properties will take place in stages, with construction start for the properties with building permits expected in the first quarter of 2026. The estimated construction time for all stages is approximately 24 months. The transaction will be in corporate form and is based on an underlying property value of approximately SEK 71.5 million.

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K-Fastigheter is much more than a property company. Through an integrated process, we build our business in the two business segments Construction and Property Management. In the Construction business segment, completed homes are delivered, where K-Fastigheter has chosen to work with three in-house developed concept houses for homes to enhance cost efficiency and cut construction times. Furthermore, through the subsidiary K-Prefab, K-Fastigheter delivers complete frame solutions internally as well as to external customers. The Property Management business segment manages the Group's property portfolio with a focus on housing and since April 2025, K-Fastigheter owns 57.6 percent of Brinova Fastigheter AB, which is a leading property company in southern Sweden, with a focus on the Öresund region. Since 2019, K-Fastigheter's B shares have been traded on Nasdaq Stockholm (short name: KFAST B). Read more at k-fastigheter.se







