

## K-Fastigheter buys building rights for more rental apartments in Helsingborg

***K-Fastigheter is planning to build about 90 rental apartments on the property Husensjö 8:11 in Helsingborg municipality. K-Fastigheter plans to build its own concept buildings and take possession when the zoning plan is legally approved.***

K-Fast Holding AB (“K-Fastigheter”) has entered into an agreement with a Väst kustStugan Group company to acquire Husensjö 8:11 in an attractive area in eastern Helsingborg. Work on the zoning plan is ongoing and K-Fastigheter intends to build approximately 90 rental apartments in the Group’s proprietary concept buildings Lateral Low-Rise and Low Rise, with completion in three years.

“Helsingborg is an important municipality for K-Fastigheter. We look forward to working with the seller on the Husensjö zoning plan and being involved in the development of this area, which is well located close to nature, transport links and Helsingborg’s planned new hospital,” says Magnus Persson, Business Development manager, K-Fastigheter.

The purchase price amounts to approximately SEK 20 million and the acquisition is made through a corporate transaction with access upon final approval of the zoning plan. The rental value is estimated to be approximately SEK 11.3 million upon completion in 2025.

*For more information, please contact:*

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*As a property company, K-Fastigheter’s objective is to add value for tenants by creating attractive homes with superior comfort. The Group’s operations encompass active property management, project development and proprietary construction operations. To enhance cost efficiency and cut construction times, K-Fastigheter has chosen to work with three concept buildings, developed in-house and constructed for proprietary management. K-Fastigheter provides some 2,450 homes in several locations in the Öresund region, in the province of Småland and in western Sweden, and is assessing new markets as production capacity increases. The Group’s property portfolio has a book value SEK 8.8 billion, with an annual rental value of about SEK 300 million. Since November 2019, the company’s Class B shares have been traded on Nasdaq Stockholm under the (ticker: KFAST B).  
Read more at [k-fastigheter.com](http://k-fastigheter.com)*