

K-FASTIGHETER BUYS BUILDING RIGHT FOR MORE RENTAL APARTMENTS IN ESKILSTUNA

K-Fastigheter plans to build another 105 rental apartments in Årby Norra, Eskilstuna. The property has received a legally valid zoning plan and K-Fastigheter plans to begin construction during the last quarter of 2022.

K-Fast Holding AB ("K-Fastigheter") has entered into an agreement with Klara framtid AB to acquire part of the the acquisition of Notarien 17 in Årby Norra, north of central Eskilstuna. The property has received a legally valid zoning plan enabling construction of about 105 apartments in the Group's proprietary Lateral Low-Rise concept buildings.

"This acquisition and our expansion in the region of Mälardalen is in line with our growth strategy and we look forward with great confidence to being a part of Årby's development together with Eskilstuna municipality and other developers," says Magnus Persson, business development manager at K-Fastigheter.

The acquisition takes place through a company transaction and the underlying property value amounts to approximately SEK 23.4 million. K-Fastigheter estimates that gross floor area (GFA) amounts to approximately 6,900 square meters and the annual rental value is estimated to approximately SEK 11.7 million after completion. K-Fastigheter expects to take possession during the first quarter of 2022.

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As a property company, K-Fastigheter's objective is to add value for tenants by creating attractive homes with superior comfort. The Group's operations encompass active property management, project development and proprietary construction operations. To enhance cost efficiency and cut construction times, K-Fastigheter has chosen to work with three concept buildings, developed in-house and constructed for proprietary management. K-Fastigheter provides some 2,450 homes in several locations in the Öresund region, in the province of Småland and in western Sweden, and is assessing new markets as production capacity increases. The Group's property portfolio has a book value SEK 8.8 billion, with an annual rental value of



about SEK 300 million. Since November 2019, the company's Class B shares have been traded on Nasdaq Stockholm under the (ticker: KFAST B). Read more at www.k-fastigheter.com

