

K-FASTIGHETER ACQUIRES BUILDING RIGHT IN CENTRAL HÄSSELEHOLM

K-Fastigheter has bought the properties Rusthållaren 3 and 4 in Hässleholm. The property has received a legally valid zoning plan enabling construction of 8,000 square meters of gross floor area.

K-Fast Holding AB (“K-Fastigheter”) has entered into an agreement with Blocket Holding AB for the acquisition of the properties Hässleholm Rusthållaren 3 and 4. The properties are located in the district Norra Station, where K-Fastigheter recently completed its highest Apartment Block concept building with approximately 3,300 square meters gross floor area spread over 38 apartments on ten floors.

“This is a building right with a very good location in central Hässleholm and with a zoning plan that has gained legal force. The district consists of homes, offices and shops just a few minutes walk from the train station and the city’s other offerings of culture and services. We look forward to developing this property and making Hässleholm’s center even more attractive,” says Magnus Persson, Business Development Manager, K-Fastigheter.

Underlying total property value amounts to approximately SEK 17 million. Expected gross floor area (GFA) building right above ground amounts to 8,000 square meters and an underground garage. The acquisition takes place through a company transaction and construction is tentatively expected to begin during the latter part of 2022.

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As a property company, K-Fastigheter’s objective is to add value for tenants by creating attractive homes with superior comfort. The Group’s operations encompass active property management, project development and proprietary construction operations. To enhance cost efficiency and cut construction times, K-Fastigheter has chosen to work with three concept



buildings, developed in-house and constructed for proprietary management. K-Fastigheter provides some 2,305 homes in several locations in the Öresund region, in the province of Småland and in western Sweden, and is assessing new markets as production capacity increases. The Group's property portfolio has a book value SEK 8.0 billion, with an annual rental value of about SEK 280 million. Since November 2019, the company's Class B shares have been traded on Nasdaq Stockholm under the ticker: KFAST B). Read more at www.k-fastigheter.com



K-FASTIGHETER

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