



## Adapteo provides German school with 5,600 sqm of adaptable buildings

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**Adapteo Plc has partnered up with the Tannenbergschule and Carlo-Mierendorff-Schule in the Darmstadt-Dieburg district, providing them with two new school buildings inclusive an integrated canteen. The order includes approximately 5,600 square metres. The rental term is 24 months and preliminary rental start is June 2021.**

- I am very proud of the order from DaDi-Werk in the Darmstadt-Dieburg district and pleased that they have chosen Adapteo as a partner. At Adapteo we firmly believe that a brighter, better and more suitable environment is key to better learning and personal development, says Frederik Illing, Managing Director at Adapteo Germany.

School is by far Adapteo's biggest customer segment with approx. 50 percent of the rental income. Adaptable buildings have numerous advantages that drive their penetration, including quality, speed of delivery, cost efficiency, attractive customer economics and flexible usage of space.

### For additional information, please contact

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### Adapteo in brief

Adapteo is a leading flexible real estate provider in Northern Europe. We build, rent out and sell adaptable buildings for schools, daycare centres, care, offices, accommodation and events. We know that our society will go through an immense change in the years to come. Whatever the future brings, we believe that adaptability is the best solution. With our buildings, we can transform, repurpose, scale up and scale down in a matter of weeks by using a modular and circular building concept. Our buildings can be used for a few days or indefinitely, always optimised for current needs. That is how we build adaptable societies.

Adapteo is listed on Nasdaq Stockholm and operates in Sweden, Finland, Norway, Denmark and Germany. In 2019, Adapteo's Net sales were EUR 216 million.

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