

Adapteo.

Change in the Group Management Team of Adapteo: Jan Isgård appointed as interim Executive Vice President Business Area Permanent Space

Adapteo Plc Regulatory Press Release 29 August 2019, at 11:00 am CEST

Mr. Jan Isgård, currently Vice President Product Management Adapteo Group, has been appointed as interim Executive Vice President Business Area Permanent Space and temporary member of the Adapteo Group Management Team. Mr. Isgård will assume the position from 2 September 2019 and hold this position until Mr. Magnus Tinglöf assumes the position as Executive Vice President Permanent Space on 16 December 2019. After 16 December 2019, Mr. Isgård will return to his position as Vice President Product Management.

Current interim Executive Vice President Business Area Permanent Space and interim Managing Director of Flexator AB, Mr. Björn Kölerud, will leave his assignment on 2 September 2019.

"I would like to thank Björn for his contributions to Adapteo Group, where he has been a driving force in laying the foundation of our Business Area Permanent Space, wishing him every success in the future. At the same time, I would like to welcome Mr. Jan Isgård to the Adapteo Group Management Team in the role as interim Executive Vice President Business Area Permanent Space. I am confident that his solid experience from the Modular Space business together with his operational knowledge from the Business Area Permanent Space will prove a great asset during the fall", says Mr. Philip Isell Lind af Hageby, President and CEO of Adapteo Group.

For additional information, please contact

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Adapteo in brief

Adapteo is a leading Northern European provider of modular space solutions. We operate in Sweden, Finland, Norway, Denmark and Germany. Adapteo is a new brand with over 30 years of experience, born from the acquisition of Nordic Modular Group and the demerger from Cramo. We offer premium modular space solutions to schools, daycare centers, offices, accommodation and events for temporary and permanent needs. In 2018, Adapteo's pro forma net sales were EUR 221 million. Pro forma net sales include the modular space business of Cramo Plc and acquired Nordic Modular Group's net sales for full year.

A changing society needs adaptable space. At Adapteo, we make sure everyone has the right kind of space, so that people can grow, and societies can move ahead. We create flexible modular spaces that are good for the planet and great for the future. Adapteo is listed on Nasdaq Stockholm.

www.adapteogroup.com

Space to grow