



Change in the Group Management Team of Adapteo: Magnus Tingl f appointed as Executive Vice President of Business Area Permanent Space

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The Board of Directors of Adapteo Plc ("**Adapteo**") has appointed Mr Magnus Tingl f as Executive Vice President of Business Area Permanent Space and a member of the Group Management Team of Adapteo. Mr Tingl f has also been appointed as the Managing Director of the Adapteo group company Flexator AB.

Mr Tingl f currently serves as the Managing Director of Elitf nster Industri and Executive Managing Director of Etrif nster AB and as a member of the Board of Directors of SSC Skellefte  AB and SSC Skellefte  Snickericentral Ekonomisk f rening. Previously, he has served as the Executive Managing Director of Elitf nster P  Plats AB. In addition, he has held various positions at Telesteps AB and at Cloetta AB.

Mr Tingl f will assume his position during the fourth quarter of 2019. Mr Bj rn K lerud will continue as Interim Executive Vice President, Permanent Space Business Area, the interim CEO of Flexator AB and member of the Group Management Team of Adapteo until further notice.

"I am very pleased to welcome Magnus Tingl f to the Adapteo team and I am confident that Magnus' strong commercial mindset and solid track record from developing and improving businesses in closely related industries will prove to be a great asset for the development and growth of Adapteo's Business Area Permanent Space", says Philip Isell Lind af Hageby, President and CEO of Adapteo.

For additional information, please contact

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Adapteo in brief

Adapteo is a leading Northern European provider of modular space solutions. We operate in Sweden, Finland, Norway, Denmark and Germany. Adapteo is a new brand with over 30 years of experience, born from the acquisition of Nordic Modular Group and the demerger from Cramo. We offer premium modular space solutions to schools, daycare centers, offices, accommodation and events for temporary and permanent needs. In 2018, Adapteo's pro forma net sales were EUR 221 million. Pro forma net sales include the modular space business of Cramo Plc and acquired Nordic Modular Group's net sales for full year.

A changing society needs adaptable space. At Adapteo, we make sure everyone has the right kind of space, so that people can grow, and societies can move ahead. We create flexible modular spaces that are good for the planet and great for the future. Adapteo is listed on Nasdaq Stockholm.

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Space to grow