

BE Group's Annual General Meeting 2021

BE Group's Annual General Meeting 2021 was held today, Tuesday April 20. To curb the spread of Covid-19, the annual general meeting was conducted only by way of postal vote pursuant to temporary legislation. The following principal resolutions were passed.

Election of Board of Directors and Auditor

Carina Andersson, Lars Olof Nilsson, Mats O Paulsson, Petter Stillström and Jörgen Zahlin were re-elected as Board members. Jörgen Zahlin was re-elected as Chairman of the Board.

The accounting company Öhrlings PricewaterhouseCoopers AB was re-elected as Auditor.

Fees

It was resolved that the fees to the Board of Directors shall amount to a total of SEK 1,260,000, whereof SEK 420,000 (unchanged) to the Chairman of the Board and SEK 210,000 (unchanged) to each of the other Board members elected by the General Meeting. The Meeting resolved that for work in the Audit Committee, the fees shall amount to SEK 70,000 (unchanged) to the Chairman and SEK 40,000 (unchanged) to each of the other Committee members. It was resolved that no remuneration shall be paid for work in the Remuneration Committee.

It was resolved that fees to the auditor shall be paid according to approved invoices.

Adoption of the Statements of Income and Balance Sheets and appropriation of the company's profit

The presented Statements of Income and Balance Sheets were approved by the Annual General Meeting. The meeting resolved in accordance with the Board's proposed appropriation of the company's profit, entailing that no dividend should be paid and that the available funds of the parent company, SEK 423,621,208 in total, should be carried forward.

Approval of remuneration report

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to approve the Board of Directors' report regarding compensation pursuant to Chapter 8, Section 53 a of the Swedish Companies Act.

Authorization for the Board of Directors to resolve on the transfer of the company's own shares

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to authorize the Board to decide, on one or several occasions up to the Annual General Meeting 2022, on the transfer of the company's own shares, for the purpose of enabling BE Group to finance minor company acquisitions. Transfer of shares may be made with deviation from the shareholders' preferential right of maximum 26,920 shares, equivalent to the company's existing holding of own shares. Transfer of shares may take place as payment of whole or part of the purchase price at the acquisition of a company or business or part of a company or business, and the consideration shall be equal to the assessed market value of the share. On such transfer, payment may be made by assets contributed in kind or by set-off of a claim against BE Group. Transfer may also be made against cash payment by sale on Nasdaq Stockholm, at a price within the price interval that may be registered at any



given time, i.e. the interval between the highest purchase price and the lowest sales price at the time of transfer. The Board of Directors shall be entitled to determine the other terms and conditions of the transfer.

Amendment of the Articles of Association

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to include a new article 10 in the Articles of Association in order to enable the Board to allow proxy collection and postal voting for the annual meeting in accordance with the provisions of the Swedish Companies Act.

Additional information about BE Group can be found on the company website www.begroup.com.

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BE Group AB (publ), which is listed on the Nasdaq Stockholm exchange, is a trading and service company in steel, stainless steel and aluminium. BE Group offers efficient distribution and value-adding production services to customers primarily in the construction and manufacturing industries. In 2020, the Group reported sales of SEK 3.7 billion. BE Group has approximately 630 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com.