

BE Group's Annual General Meeting 2019

BE Group's Annual General Meeting 2019 was held today, Thursday April 25, at Malmö Börshus. The following principal resolutions were passed.

Election of Board of Directors and Auditor

Carina Andersson, Lars Olof Nilsson, Mikael Sjölund, Petter Stillström and Jörgen Zahlin were re-elected as Board members. Petter Stillström was re-elected as Chairman of the Board. The accounting company Öhrlings PricewaterhouseCoopers AB was re-elected as Auditor.

Fees

It was resolved that the fees to the Board of Directors shall amount to a total of SEK 1,260,000, whereof SEK 420,000 (unchanged) to the Chairman of the Board and SEK 210,000 (unchanged) to each of the other Board members elected by the General Meeting. The Meeting resolved that for work in the Audit Committee, the fees shall amount to SEK 70,000 (unchanged) to the Chairman and SEK 40,000 (unchanged) to each of the other Committee members.

Appropriation of the company's profit

The AGM resolved, in accordance with the proposal by the Board of Directors, on a dividend to the shareholders of SEK 1.75 per share for the 2018 financial year. Monday April 29 2019 was established as record date for dividend, meaning that the dividend is expected to be paid on Friday May 3 2019.

Guidelines for remuneration to senior executives

The Annual General Meeting approved the proposal of the Board regarding guidelines for remuneration to senior executives that corresponds to the guidelines adopted at the Annual General Meeting 2018. The guidelines principally entail that salaries and other terms of remuneration to the management shall be in accordance with the market and that variable remuneration may amount to a maximum of 50 percent of the fixed remuneration. Upon notice by BE Group, fixed salary during the notice period shall not exceed 12 months' fixed salary.

Authorization for the Board of Directors to resolve on the transfer of the company's own shares

The Annual General Meeting resolved, in accordance with the proposal of the Board of Directors, to authorize the Board to decide, on one or several occasions up to the Annual General Meeting 2020, on the transfer of the company's own shares, for the purpose of enabling BE Group to finance minor company acquisitions. Transfer of shares may be made with deviation from the shareholders' preferential right of maximum 26,920 shares, equivalent to the company's existing holding of own shares. Transfer of shares may take place as payment of whole or part of the purchase price at the acquisition of a company or business or part of a company or business, and the consideration shall be equal to the assessed market value of the share. On such transfer, payment may be made by assets contributed in kind or by set-off of a claim against BE Group. Transfer may also be made against cash payment by sale on Nasdaq Stockholm, at a price within the price interval that may be registered at any given time, i.e. the interval between the highest purchase price and the lowest sales price at the time of transfer. The Board of Directors shall be entitled to determine the other terms and conditions of the transfer.



Additional information about BE Group can be found on the company website www.begroup.com.

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BE Group, listed on Nasdaq Stockholm, is a trading and service company in steel, stainless steel and aluminium. BE Group offers efficient distribution and value-adding production services to customers primarily in the construction and manufacturing industries. In 2018, the Group reported sales of SEK 4.8 billion. BE Group has about 670 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden. Read more about BE Group at www.begroup.com.