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16 December 2022

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Saab and the Swedish Armed Forces Sign new Maintenance Contract for Gripen

Saab and the Swedish Armed Forces have today entered into a contract and Saab has received an order for support and maintenance services for Gripen. The order value amounts to approximately SEK 3.4 billion and relates to the period 2023 to 2025. The contract also contains options for the Swedish Armed Forces to place additional orders in support and maintenance services until 2027.

The contract includes support and maintenance of Gripen and is a replacement of the previous contract from May 2017 with the Swedish Defence Materiel Administration, FMV, who has also represented the Armed Forces regarding the new contract.

The contract encompasses support and maintenance services that are of importance for Gripen's flight operations. It includes design and support, component maintenance, logistics services, technical system support, publications, spare parts, repairs, ground support equipment, pilot equipment, and training.

"With this contract, Saab will continue to deliver efficient operations to provide a high level of availability for Gripen. It gives us the opportunity to support our customers in the new global situation, both now and in the future," says Jonas Hjelm, Head of Saab business area Aeronautics.

Services will be provided at Saab's facilities in Linköping, Arboga, Järfälla, Huskvarna, Gothenburg and Östersund.

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Saab is a leading defence and security company with a mission to help nations protect their populations and contribute to the safety of people and communities. With 18,000 skilled employees, Saab develops technology and solutions for a safer, more sustainable and fairer world. Saab develops, manufactures and maintains advanced systems in aeronautics, weapons, command and control systems, sensors and underwater systems. Saab is headquartered in Sweden but with global operations where Saab is a part of many nations' defence capabilities.

This disclosure contains information that Saab AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was provided through the agency of the contact person set out above, at 15.20 CET on 16 December 2022.

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