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Saab AB (publ) Announces Final Tender Results for Medium Term Notes and Issue of New Medium Term Notes

Saab AB (publ) (“**Saab**” or the “**Issuer**”) today announces the final results of its invitation dated 13 September 2018 to the holders of its outstanding notes outlined below (together, the “**Notes**”) to tender their Notes for purchase by the Issuer for cash (the “**Tender Offer**”).

The Tender Offer was made on the terms and subject to the conditions set out in a tender information document dated 13 September 2018 (the “**Tender Information Document**”), available on the website of the Issuer (www.saabgroup.com, investor, debt and funding).

At the expiration of the Tender Offer at 12:00 CET on 20 September 2018, valid tender instructions of SEK 691,000,000 in aggregate nominal amount of Notes were received pursuant to the Tender Offer. Details of tendered amount per ISIN are set out below.

The Issuer announces that the New Financing Conditions (as defined in the Tender Information Document) have been met and that a total nominal amount of new notes of (i) SEK 950,000,000 with a maturity of three (3) years and (ii) SEK 120,000,000 with a maturity of five (5) years has been successfully issued under its SEK 10,000,000,000 medium term note programme (the “**New Notes**”). Accordingly, all valid tender instructions received pursuant to the Tender Offer will be accepted for purchase by the Issuer.

The purchase price payable per Note is as set out below, in addition to which the Issuer will pay an amount equal to any accrued and unpaid interest on the relevant Notes (in accordance with the terms and conditions of the Notes):

Description of the Notes / ISIN / Offered Tendered Amount / Accepted Tender Amount / Outstanding Amount / Purchase Price
Floating Rate Notes due 10 Dec 2018 / SE0005567070 / SEK 75,000,000 / SEK 75,000,000 / SEK 127,000,000 / 100.212%

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Fixed Rate Notes 3.250% due 10 Dec 2018 / SE0005567088 / SEK 27,000,000 / SEK 27,000,000 / SEK 83,000,000 / 100.669%
Floating Rate Notes due 10 Sep 2019 / SE0007499975 / SEK 374,000,000 / SEK 374,000,000 / SEK 201,000,000 / 100.865%
Floating Rate Notes due 12 Dec 2019 / SE0006027249 / SEK 204,000,000 / SEK 204,000,000 / SEK 296,000,000 / 101.129%
Fixed Rate Notes 2.750% due 12 Dec 2019 / SE0006027231 / SEK 11,000,000 / SEK 11,000,000 / SEK 89,000,000 / 103.200%

The settlement date for the Tender Offer is set to 27 September 2018 (the “**Settlement Date**”). All Notes purchased by the Issuer will be cancelled. Notes not tendered pursuant to the Tender Offer will remain outstanding. The total amount of Notes not tendered pursuant to the Tender Offer and hence outstanding amounts to SEK 796,000,000.

Settlement of the transactions pursuant to the Tender Offer will occur as a secondary trade via Nordea Bank AB (publ) and Swedbank AB (publ) (together the “**Joint Bookrunners**” or the “**Dealer Managers**”). All tendering Noteholders should coordinate the trade bookings with their local sales representative immediately.

Information about the Tender Offer may be obtained from the Dealer Managers.

CONTACT INFORMATION

Joint Bookrunners and Dealer Managers

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Swedbank AB (publ)

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IMPORTANT INFORMATION

This announcement must be read in conjunction with the Tender Information Document. No offer or invitation to acquire or sell any securities is being made pursuant to this announcement.

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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

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