

H. Lundbeck A/S

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Corporate Release

Transactions with shares and linked securities in H. Lundbeck A/S made by executives and their closely associated parties

Valby, Denmark, 8 February 2023 – H. Lundbeck A/S (Lundbeck) hereby publishes and reports transactions made by executives and persons closely associated with them with shares and linked securities in Lundbeck.

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Deborah Dunsire	
2.	Reason for the notification		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Other (Restricted Cash Unit)	
	Identification code	A-shares: DK0061804697 B-shares: DK0061804770	
b)	Nature of the transaction	Other transaction (vesting of Restricted Cash Units in accordance with long-term incentive program. Each Restricted Cash Unit includes a right to receive an amount equal to the market price of one share. The vesting period is three years, and the right is subject to certain vesting criteria being met)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0.00	A-shares: 30,012 B-shares: 120,048
d)	Aggregated information		
	- Aggregated volume	150,060	
	- Price	DKK 0.00	
e)	Date of the transaction	2023-02-08	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jacob Tolstrup	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Commercial Operations	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	A-shares: DK0061804697 B-shares: DK0061804770	
b)	Nature of the transaction	Other transaction (vesting of Restricted Shares in accordance with long-term incentive program)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0.00	A-shares: 6,967 B-shares: 27,868
d)	Aggregated information - Aggregated volume - Price	34,835 DKK 0.00	
e)	Date of the transaction	2023-02-08	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Johan Luthman	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, Research & Development	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	A-shares: DK0061804697 B-shares: DK0061804770	
b)	Nature of the transaction	Other transaction (vesting of Restricted Shares in accordance with long-term incentive program)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0.00	A-shares: 6,738 B-shares: 26,952
d)	Aggregated information - Aggregated volume - Price	33,690 DKK 0.00	
e)	Date of the transaction	2023-02-08	
f)	Place of the transaction	Outside a trading venue	

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Keld Flintholm Jørgensen
2.	Reason for the notification	
a)	Position/status	Executive Vice President, Corporate Strategy & Business Development
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	H. Lundbeck A/S
b)	LEI code	5493006R4KC2OI5D3470
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Shares A-shares: DK0061804697 B-shares: DK0061804770
b)	Nature of the transaction	Other transaction (vesting of Restricted Shares in accordance with long-term incentive program)
c)	Price(s) and volume(s)	Price(s) Volume(s)
		DKK 0.00 A-shares: 5,099 B-shares: 20,396
d)	Aggregated information - Aggregated volume - Price	25,495 DKK 0.00
e)	Date of the transaction	2023-02-08
f)	Place of the transaction	Outside a trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Lars Bang
2.	Reason for the notification	
a)	Position/status	Executive Vice President, Product Development & Supply
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	H. Lundbeck A/S
b)	LEI code	5493006R4KC2OI5D3470
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Shares
	Identification code	A-shares: DK0061804697 B-shares: DK0061804770
b)	Nature of the transaction	Other transaction (vesting of Restricted Shares in accordance with long-term incentive program)
c)	Price(s) and volume(s)	Price(s) Volume(s)
		DKK 0.00 A-shares: 7,258 B-shares: 29,032
d)	Aggregated information - Aggregated volume - Price	36,290 DKK 0.00
e)	Date of the transaction	2023-02-08
f)	Place of the transaction	Outside a trading venue

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Elise Hauge	
2.	Reason for the notification		
a)	Position/status	Executive Vice President, People & Communication	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	H. Lundbeck A/S	
b)	LEI code	5493006R4KC2OI5D3470	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Shares	
	Identification code	A-shares: DK0061804697 B-shares: DK0061804770	
b)	Nature of the transaction	Other transaction (vesting of Restricted Shares in accordance with long-term incentive program)	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0.00	A-shares: 4,189 B-shares: 16,756
d)	Aggregated information - Aggregated volume - Price	20,945 DKK 0.00	
e)	Date of the transaction	2023-02-08	
f)	Place of the transaction	Outside a trading venue	

Persons under an obligation to report are defined as members of the Executive Management, members of the Board of Directors and other executives of H. Lundbeck A/S and persons/entities closely associated to them.

Closely associated persons/entities means inter alia:

- spouse or cohabitant
- dependent children
- legal entities in which the executive has a controlling influence.



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About H. Lundbeck A/S

H. Lundbeck A/S (LUN.CO, LUN DC, HLUY) is a global pharmaceutical company specialized in brain diseases. For more than 70 years, we have been at the forefront of neuroscience research. We are tirelessly dedicated to restoring brain health, so every person can be their best.

An estimated 700 million people worldwide are living with brain diseases and far too many suffer due to inadequate treatment, discrimination, a reduced number of working days, early retirement and other unnecessary consequences. Every day, we strive for improved treatment and a better life for people living with brain diseases – we call this *Progress in Mind*.

Read more at www.lundbeck.com/global/about-us/progress-in-mind.

For additional information, we encourage you to visit our corporate site www.lundbeck.com and connect with us on Twitter at @Lundbeck and via LinkedIn.