

Corporate Release

Lundbeck publishes Listing Document relating to the new share structure

Valby, Denmark, May 20, 2022 – H. Lundbeck A/S (Lundbeck) today announced the publication of a Listing Document. The Listing Document is required for the purpose of the proposed new share structure, whereby each of Lundbeck's existing shares, subject to the approval by the General Meeting, will be split into one (1) A-share carrying ten votes and four (4) B-shares each carrying one vote. The Listing Document has been approved by the Danish Financial Supervisory Authority.

The Listing Document and documents incorporated by reference are published on Lundbeck's webpage (<https://www.lundbeck.com/global/investors/the-share/new-share-structure>).

The dual share structure – including an expected timeline - is further described in the Listing Document and in the notice to convene the extraordinary general meeting to be held June 8, 2022, 9:30 AM (CET), issued on May 16, 2022 (see company release no. 721).

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About H. Lundbeck A/S

Lundbeck is a global pharmaceutical company specialized in brain diseases. For more than 70 years, we have been at the forefront of neuroscience research. We are tirelessly dedicated to restoring brain health, so every person can be their best. We are committed to fighting stigma and discrimination against people living with brain diseases and advocating for broader social acceptance of people with brain health conditions. Our research programs tackle some of the most complex challenges in neuroscience, and our pipeline is focused on bringing forward transformative treatments for brain diseases for which there are few, if any therapeutic options.

For additional information, we encourage you to visit our corporate site www.lundbeck.com and connect with us on Instagram (h_lundbeck), Twitter at @Lundbeck and via LinkedIn.

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