



Release No 38

2 February 2001

### **Lundbeck buys Byk Gulden out of German Joint Venture**

As known to the market, H. Lundbeck A/S and Byk Gulden Lomberg Chemische Fabrik GmbH jointly owns 50/50 of the German registered company Lundbeck GmbH & Co – previously Promonta Lundbeck Arzneimittel GmbH & Co. – through which the two companies' CNS products have been marketed and sold in Germany since 1994.

Byk Gulden has now agreed to sell their part of the joint company and Lundbeck GmbH will hereafter be a 100% owned subsidiary in the Lundbeck Group.

The purchase price amounts to DKK 800 million, which is within the range of DKK 700 to DKK 1 billion as Lundbeck estimated in its 1999 Annual Report.

Germany is Europe's biggest pharmaceutical market and Lundbeck expects to launch a number of new compounds in Germany within the coming years.

The purchase of Lundbeck GmbH & Co will not affect Lundbeck's profit and loss in the fiscal year 2000.

The accounts for 2001 will be negatively affected by deprecations and positively affected by the impact from a 100% consolidation of future profits in Lundbeck GmbH.

Further financial expectations for year 2001 will be given 6 March 2001 when Lundbeck releases its annual result year for 2000.

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Altana AG is an international pharmaceuticals and speciality chemicals group with more than 8,500 employees worldwide. Its pharmaceuticals group Byk Gulden (Constance) concentrates on the business areas Therapeutics, Diagnostics and Self-medication and conducts innovative pharmaceuticals research (gastrointestinal, respiratory, oncology). Byk Gulden represents a group of nearly 30 subsidiaries and participations in Europe, the Americas and Asia.

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological diseases. It had consolidated net turnover of DKK 4.2 billion in 1999 and employs approximately 3,000 people.