



Release No 259

1 March 2007

**Share Buyback in H. Lundbeck A/S**

Acting on its authorization to acquire up to 10% of its shares the H. Lundbeck Supervisory Board has resolved to initiate a share buyback program. Under the program H. Lundbeck will buy own shares for an amount of up to DKK 6 billion until end of 2007, cf. stock exchange announcement number 166 on 17th August 2005.

During any one single trading day a maximum of 25% of the average daily trading volume of Lundbeck shares on the Copenhagen Stock Exchange, calculated over 20 days prior to each trading date, will be bought back, as the share buyback program is implemented in accordance with the provisions of the European Commission's regulation no. 2273/2003 of December 22, 2003.

At least once every seven trading days, Lundbeck will issue an announcement in respect of the transactions made under the program.

The following transactions have been made under the program:

	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
Accumulated, last announcement	17,610,324	134.9425	2,376,381,682
21 February 2007	137,295	160.5716	22,045,677
22 February 2007	143,778	159.1887	22,887,826
23 February 2007	-	-	-
26 February 2007	-	-	-
27 February 2007	145,282	154.8322	22,494,328
28 February 2007	62,040	149.6811	9,286,218
1 March 2007	-	-	-
<b>Accumulated under the program</b>	<b>18,098,719</b>	<b>135.5397</b>	<b>2,453,095,731</b>

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Pursuant to Section 28 of the Danish Securities Trading Act and following the above buyback it is hereby announced that Lundbeck owns a total of 4,809,576 own shares at a nominal value of DKK 5, equal to 2.27% of the total number of 212,155,154 shares.

The content of this release does not change the Lundbeck Group's previously announced expectations as announced in connection with reporting for the 3rd quarter 2006 financial result.

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### About Lundbeck

H. Lundbeck A/S is an international pharmaceutical company engaged in the research and development, production, marketing and sale of drugs for the treatment of psychiatric and neurological disorders. In 2005, the company's revenue was DKK 9.1 billion (approximately EUR 1.2 billion or USD 1.5 billion). The number of employees is approximately 5,000 globally. For further information, please visit [www.lundbeck.com](http://www.lundbeck.com)