

Zwipe AS - Last day of trading in subscription rights

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OSLO, NORWAY – 14 MARCH 2023 – Reference is made to the stock exchange announcement by Zwipe AS (the "**Company**" or "**Zwipe**") on 6 March 2023 regarding the commencement of the subscription period in the fully guaranteed rights issue of 20,862,047 new shares in the Company (the "**Offer Shares**") at a subscription price of NOK 4.80 per share, raising gross proceeds of NOK 100,137,825.60 (the "**Rights Issue**").

The trading period in the subscription rights in the Rights Issue on Euronext Growth Oslo (ticker code "**ZWIPT**") and on Nasdaq First North Growth Market (ticker code "**ZWIPE TR**") expires at close of trading today, 14 March 2023, on Euronext Growth Oslo at 16:30 hours (CET) and on Nasdaq First North Growth Market at 17:30 hours (CET), respectively.

The subscription period for the Rights Issue expires at 16:30 hours (CET) on 20 March 2023.

Subscription rights that are not sold before close of trading today, 14 March 2023, or used to subscribe for Offer Shares in the Rights Issue before the expiry of the subscription period on 20 March 2023 at 16:30 hours (CET), will have no value and will lapse without compensation to the holder.

For more information, please refer to the prospectus dated 1 March 2023 (the "**Prospectus**"), prepared by the Company in connection with the Rights Issue, which is available at the website of the Company at <https://www.zwipe.com/investors/reports> and at the website of the manager of the Rights Issue, Erik Penser Bank AB, at <https://www.penser.se/corporate-finance/#pagaende-uppdrag>.

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About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries

and cultures to make convenience safe and secure. We are pioneering next-generation biometric card and wearables technology for payment and physical & logical access control and identification solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit <http://www.zwipe.com>.

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IMPORTANT INFORMATION

The information in this press release neither contains nor constitutes an offer to acquire, subscribe or otherwise trade in shares, warrants or other securities in Zwipe. No action has been taken and no action will be taken to permit an offer to the public in any jurisdictions other than Norway and Sweden. The invitation to interested persons to subscribe for shares in Zwipe will only take place through the Prospectus published by Zwipe on 3 March 2023. This announcement is an advertisement and is not a prospectus for the purposes of the Prospectus Regulation. Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the aforementioned Prospectus.

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Forward-looking statements

This press release contains forward-looking statements that refer to the Company's intentions, assessments or expectations regarding the Company's future results,

financial position, liquidity, development, prospects, expected growth, strategies and opportunities as well as the markets in which the Company operates. Forward-looking statements are statements that do not relate to historical facts and can be identified by the inclusion of expressions such as "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "assumes", "should" "could" and, in each case, negations thereof, or similar expressions. The forward-looking statements in this press release are based on various assumptions, which in several cases are based on additional assumptions. Although the Company believes that the assumptions reflected in these forward-looking statements are reasonable, there can be no assurance that they will occur or that they are accurate. As these assumptions are based on assumptions or estimates and are subject to risks and uncertainties, the actual result or outcome may, for many different reasons, differ materially from what appears in the forward-looking statements.

Such risks, uncertainties, contingencies, and other material factors may cause actual events to differ materially from the expectations expressed or implied in this press release through the forward-looking statements. The Company does not warrant that the assumptions underlying the forward-looking statements in this press release are correct and any reader of the press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements expressed or implied herein are provided only as of the date of this press release and are subject to change. Neither the Company nor anyone else undertakes to revise, update, confirm or publicly announce any revision of any forward-looking statement to reflect events occurring or circumstances occurring with respect to the contents of this press release, except as required by law or Euronext Growth Oslo's or Nasdaq First North Growth Markets' regulations for issuers.