

Inkript obtains VISA Letter of Approval for its Biometric Payment Card built on the Zwipe Pay platform

BEIRUT, LEBANON and OSLO, NORWAY - 30 May 2022 - Inkript, a digital security solutions provider operating in the Middle East and Africa (MEA) region, and a subsidiary of Resource Group, has obtained the Letter of Approval (LoA) from VISA for its biometric payment card built on the Zwipe Pay platform.

With this Letter of Approval (LoA), consumers all over the world can use biometric payment cards from Inkript built on the Zwipe Pay technology working seamlessly across Visa's global payment network. This will address the strong market demand for increased security and convenience through biometric authentication.

On this development, **Riad Itani, Managing Director at Inkript** said, *"We are pleased to receive the Visa LoA allowing the issuance and deployment of our biometric cards anywhere in the world. This LoA also comes at a timely point with the strong interest from issuers in the MEA region to launch biometric payment cards based on the Zwipe Pay platform. Many banks have already signed with us, and we are ready to meet their expectations across the region. This is an important milestone in our journey towards developing biometric solutions for the Fintech industry in the region thus enabling a secure and seamless user experience."*

Zwipe obtained its VISA Letter of Approval (LoA) for its Zwipe Pay platform on 24 March 2022, enabling smart card manufacturers working with Zwipe to swiftly obtain VISA certification for their own biometric payment card designs.

"We are pleased to see that Inkript, as the first card manufacturer in the MEA region, has now received the Visa LoA for their biometric cards based on the Zwipe Pay platform. Achieving this milestone has a very positive impact on the commercial rollout of Zwipe Pay enabled biometric payment cards in the region. On behalf of everyone at Zwipe, I congratulate the team at Inkript on this achievement," said **Ramzi Saboury, General Manager of Zwipe for Middle East & Africa**.

About Inkript

Inkript is a digital security solutions provider catering to governments, telecom operators, financial institutions and corporations in the Middle East and Africa. The company is a subsidiary of Resource Group, and its growth is driven by an extensive R&D and continuous investments in emerging technologies. Inkript is distinguished by its state-of-the-art factories, technology competence centers, customized integrated solutions and international certifications covering processes, quality and security.

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About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries & cultures to make convenience safe & secure. We are pioneering next-generation biometric card and wearables technology for both payment and physical & logical access control and ID solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence. To learn more, visit www.zwipe.com

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