



Al Mansour Bank in Iraq to pilot Biometric Payment Cards with Zwipe and areeba

OSLO, NORWAY, BAGHDAD, IRAQ and BEIRUT, LEBANON – 17 MARCH 2022 – Zwipe, Al Mansour Bank and areeba have confirmed that they will pilot Biometric Payment Cards built on the Zwipe Pay platform in Iraq. This will be one of the earliest pilots of next generation contactless payment cards in the country.

Al Mansour Bank is a private bank with Qatar National Bank (QNB) as its majority owner. The bank was established in 2005 and today it has more than 10 branches across Iraq. The bank is always seeking innovative products to introduce to the Iraqi market.

Speaking on this development, **Mr. Roger Abboud, Head of Retail, Al Mansour Bank** said, *"Post pandemic, we have seen strong demand for PIN-free and touch-less payment solutions as they are safer and much more secure. We are delighted to partner with Zwipe, a leading provider of biometric payment technologies and areeba, a respected leader in innovative payment services. Biometric Payment Cards will uplift our payment portfolio and enable us to deliver excellent service quality to our customers. We are now working with both partners to launch pilots in the coming months."*

Mr. Issam Adra, General Manager of areeba Iraq said: *"We are excited to be part of Al Mansour Bank's biometric payment cards initiative and confident to deliver a world-class experience and security to the bank's customers. areeba has for a long-time pioneered payment innovations that uplift customer loyalty, create unique differentiation and strong business cases for banks. Biometric payment cards will be instrumental in continuing this effort."*

Ramzi Saboury, General Manager of Zwipe in the MENA Region added, *"The banking sector in Iraq is demonstrating a great appetite for innovation. We are thrilled with our collaboration with Al Mansour Bank on biometric payment cards together with areeba, one of our key partners in the region."*

About Al Mansour Bank

Al Mansour Bank is a private bank with Qatar National Bank (QNB) as its majority owner. The bank was established in 2005 and today it has more than 10 branches across Iraq. The bank is always seeking innovative products to introduce to the Iraqi market.

For more information, visit www.mbi.iq

About areeba

areeba is an electronic payment technology company licensed by Visa and MasterCard and has an agreement with American Express & Discover. Established in 2017, areeba adopts the latest technologies and provides solutions and payment services to banks, governments and merchants to suit their aspirations and needs.

areeba offers services tailored to global requirements, from card issuance and management, non-contact payment solutions, contactless and mobile payment. It also provides merchants and governments with the latest e-commerce platform and point-of-sale machines that adopt the highest standards and safety systems. areeba operates a wide range of loyalty programs, including collecting points and miles, cashback programs, and providing consultancy services for the planning, design and development of electronic products and payment solutions.

For more information, visit www.areeba.com, or @areebalebanon on LinkedIn, Facebook or Instagram.

About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries & cultures to make convenience safe & secure. We are pioneering next-generation biometric card and wearables technology for both payment and physical & logical access control and ID solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit www.zwipe.com

For further information please contact: André Løvestam, CEO, +47 93 43 69 52 info@zwipe.com