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Zwipe is selected by Mediterranean Bank to pilot Biometric Payment Cards in Libya

OSLO, NORWAY and TRIPOLI, LIBYA – 8th MARCH 2022 – Zwipe and Mediterranean Bank are pleased to confirm that they will pilot Biometric Payment Cards built on the Zwipe Pay platform, making it the first pilot of biometric payment cards in Libya.

Mediterranean Bank is a medium-sized bank in Libya, focusing on corporates, small and medium sized enterprises (SMEs) and entrepreneurs, with branches in all major Libyan cities like Benghazi, Tripoli and others. The bank is keen to pilot Zwipe's disruptive "single silicon" biometric payment card platform and assess its impact on making payment experience seamless and more secure for consumers. Libya is a key emerging market in Africa that is seeking innovation in its payment ecosystem with the objective to minimize fraud, corruption and uplift user experience.

Speaking on this development, **Mr. Ahmed Nafo, Chief Information Officer at Mediterranean Bank** said, "We are very pleased to partner with Zwipe, a leading technology brand in biometric payment cards. We are especially proud to be the first bank in Libya to introduce this world-class innovation. We want to ensure that our customers are extremely well protected when using payment cards and enjoy a great user experience. Our collaboration with Zwipe is well timed and strongly complements our vision to be a customer centric bank. We are looking forward to launching the pilot in Q2 2022 as a step to deployment of the cards later in the year."

As part of this collaboration, Zwipe will train key stakeholders in the bank on all aspects of issuing and managing biometric payment cards. These cards will be delivered by one of the Zwipe certified smart card manufacturers in the region.

Ramzi Saboury, General Manager of Zwipe in the MENA Region said, "We are excited to enter the Libyan market with Mediterranean Bank and help them to pilot their next generation payment cards. In close collaboration with our regional partners, we will be supporting the bank through all the stages of the pilot and launch, ensuring the best experience for the bank's consumers."

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About Mediterranean Bank

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For more info contact the bank at info@meditbank.ly, Tel: +218 61 9082167 or visit www.meditbank.ly

About Zwipe

Zwipe believes the inherent uniqueness of every person is the key to a safer future. We work with great passion across networks of international organizations, industries & cultures to make convenience safe & secure. We are pioneering next-generation biometric card and wearables technology for both payment and physical & logical access control and identification solutions. We promise our customers and partners deep insight and frictionless solutions, ensuring a seamless user experience with our innovative biometric products and services. Zwipe is headquartered in Oslo, Norway, with a global presence.

To learn more, visit <u>www.zwipe.com</u>