

MEPS to pilot Zwipe Pay ONE Biometric Cards with key executives at multiple Financial Institutions in Levant

OSLO, NORWAY and AMMAN, JORDAN – 16 August 2021 – Middle East Payment Services (MEPS) and Zwipe are pleased to announce the launch of a pilot of Biometric Payment Cards based on the Zwipe Pay ONE platform to top-level executives and key decision makers at up to 20 banks and issuers in the Levant region. MEPS is a key regional player in card issuing, payment processing and merchant acquiring services in the Middle East and North Africa (MENA). Zwipe is a biometric fintech pioneering next generation contactless payment globally.

In June, MEPS and Zwipe announced their partnership to bring Biometric Payment Cards to banks and consumers in MENA. Both organizations have noted a strong interest in biometric payment cards in the region.

Highlighting this development, **Ali Abdel Jabbar, Chief Executive Officer** at MEPS shared, *“Nothing brings more trust in Biometric Payment Cards than the first-hand experience of using them. With this pilot, MEPS will offer the top-ranking officers and key decision makers at up to 20 banks and issuers a chance to gain such first-hand experience by trying these state-of-the-art payment cards in a live environment, making it the largest multi-bank trial of these cards globally. The pilot will be concluded in Q4 2021 with Zwipe Pay ONE Cards delivered from Inkript. We are confident that after these trials, most banks will launch pilots leading to multiple commercial launches.”*

The **General Manager of Zwipe MENA, Ramzi Saboury** commented, *“We are proud that our partner MEPS is amongst the global pioneers and first in MENA to pilot Zwipe Pay ONE, paving the way for issuers to try and ultimately launch this great technology”*.

As part of the collaboration, Inkript will deliver Zwipe Pay ONE-based cards to MEPS. Inkript supplies 100 million smart cards annually across the Middle East, Africa and Europe. In 2020, it selected Zwipe for its next-generation contactless cards.

“We are impressed with the innovativeness and boldness of MEPS to launch such a large-scale, multi-bank pilot of Zwipe Pay ONE cards across the Levant region. This is a completely new approach to piloting our technology, providing a unique opportunity for top bankers and decision makers in up to 20 individual banks to experience first-hand the enhanced convenience, security and hygiene benefits of biometric payment cards. We are extremely happy and excited that our collaboration with MEPS is proceeding at such great pace,” added **André Løvestam, CEO of Zwipe**.

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This is information that Zwipe AS is obliged to make public pursuant to the Continuing obligations of companies admitted to trading on Euronext Growth Market Oslo, Nasdaq First North Growth Market and the EU Market Abuse Regulation. Certified Adviser on Nasdaq First North is FNCA Sweden AB,

Info@fnca.se, +46 (0) 8528 00 399. The information was submitted for publication, through the agency of the contact person set out below, at 08:45 CEST on 16 August 2021.

About MEPS

Middle East Payment Services (MEPS), founded in 2009, is a Principal Issuer and Acquirer of Visa, MasterCard, and UnionPay, with presence in Jordan, Iraq, and Palestine. The company offers financial institutions, merchants, and corporations, a complete range of secure payment solutions in card issuance / hosting, payment processing, alternative payments, ecommerce acquiring, point-of-sale (POS) acquiring, ATM driving and management, and customized value-added services adhering to PCI Data Security Standards (PCI DSS). MEPS is owned by 10 Jordanian and regional banks.

About Zwipe

Zwipe is pioneering the next generation contactless payments experience, providing biometric payment cards components and wearables technology that enable consumers to authorize transactions with their fingerprints without compromising their privacy. Together with an ecosystem of partners including global brands within digital security and financial services, Zwipe is "Making Convenience Safe & Secure" for banks, merchants and consumers. Zwipe's solutions address the hygiene and data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, with a global presence, Zwipe is leading the next great shift in payments from contactless to contact free.

To learn more, visit www.zwipe.com

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