

## Zwipe receives USD 1.9 million commercial order from Beautiful Card Corporation

**OSLO, NORWAY and TAOYUAN, TAIWAN - 3 August 2021** - Zwipe is proud to announce a substantial order of USD 1.9m (net) for its flagship Zwipe Pay ONE product. The order was placed by Taiwan's Beautiful Card Corporation (BCC) and covers the supply of modules, sensors and inlays, enabling BCC to be one of the first manufacturers to bring significant volumes of this next generation of biometric payment cards to market. This order for Zwipe Pay ONE, the world's first single silicon based biometric payment platform offered to card manufacturers globally, will be delivered in 2022, with the option to extend delivery beyond that date if market take-off is slower than anticipated, leaving any remaining unfulfilled quantities.

With around 520 million cards produced annually, of which around 20 million are EMV payment cards, BCC is listed as the largest scratch card manufacturer in Taiwan, the 2nd largest in Asia and 7<sup>th</sup> in the world.

This order follows on from the agreement between the two companies that was announced in [May 2021](#) after an extensive period of evaluation of the Zwipe Pay ONE solution. With BCC's volume manufacturing facility now ready, and demand for the product intensifying across the globe, the timing is right for manufacturers to begin to commit to orders, thereby securing access to and delivery priority for this innovative product at scale.

*"Driven by the rapidly growing sales pipeline of new opportunities identified for NextGen Payment Cards, BCC wishes to ensure production capacity and placing this order to Zwipe is part of that commitment to our customers. We are working on bringing a disruptive new product to market and are excited by the opportunities that this will create,"* commented **Peggy Wu, CEO and Chairman of BCC.**

*"We are delighted and grateful that BCC has made this commitment to Zwipe and Zwipe Pay ONE. The partnership with BCC has been exceptional and we continue to work closely in advancing both technical and commercial activities. BCC's investment of human and financial resources to manufacture the Zwipe Pay ONE product has demonstrated their ability to bring an outstanding product to market at scale. We look forward to be working even closer with BCC through certification and volume ramp-up,"* added **André Løvestam, CEO of Zwipe.**

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This is information that Zwipe AS is obliged to make public pursuant to the Continuing obligations of companies admitted to trading on Euronext Growth Market Oslo, Nasdaq First

North Growth Market and the EU Market Abuse Regulation. Certified Adviser on Nasdaq First North is FNCA Sweden AB, [info@fnca.se](mailto:info@fnca.se), +46 (0) 8528 00 399. The information was submitted for publication, through the agency of the contact person set out below, at 08:00 CEST on 3 August 2021.

### **About Beautiful Card Corporation**

Beautiful Card Corporation (BCC) was founded in October 1991. BCC has state-of-the-art equipment and professional specialists to fulfil their consistent management policy of providing high-quality products with competitive price. Since BCC's founding, they have been developing new technology in card industry as well as continuously putting efforts to the innovation and improvement of all sorts of cards. Thanks to their continuous efforts, BCC's capacity was recognized and approved by customers all over the world. BCC's annual capacity now reaches 200 million Scratch cards, 300 million GSM SIM cards, 20 million EMV cards. BCC has obtained ISO 9001 / IS27001/ ISO14001/ ISO 45001/ ISO14298/MasterCard CQM / Visa / MasterCard / JCB / GSM SAS certifications.

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### **About Zwipe**

Zwipe is pioneering the next generation contactless payments experience, providing technology to biometric payment cards and wearables that enable consumers to authorize transactions with their fingerprints without compromising their privacy. Together with an ecosystem of partners including global brands within digital security and financial services, Zwipe is "Making Convenience Safe & Secure" for banks, merchants and consumers. Zwipe's solutions address the hygiene and data theft pitfalls inherent in traditional authentication methods.

Headquartered in Oslo, Norway, with a global presence, Zwipe is leading the next great shift in payments from contactless to contact free.

To learn more, visit [www.zwipe.com](http://www.zwipe.com)

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