

Zwipe expands its Asia-Pacific and European footprints with four new customers

OSLO, NORWAY – February 10, 2020–Biometric fintech company Zwipe is pleased to announce that over the recent months it has finalized four new partnerships with prominent card manufacturers in Asia-Pacific and Europe. The combined annual card shipment from these new customers is in excess of 1 billion, of which payment cards constitute more than 150 million.

The new card manufacturers are working with Zwipe to develop and exploit the new market opportunities for biometric payments. As part of their engagement with Zwipe, these customers have chosen the Zwipe Pay ONE platform for delivering biometric payment cards to the issuers, targeting pilots before the end of 2021. Subject to positive pilot results, mass-market rollout will follow.

Commenting on these partnerships, André Løvestam, CEO of Zwipe said "We continue to see strong traction from card manufacturers all over the world to engage with Zwipe on biometric payment cards based on our Zwipe Pay ONE platform. This is well matched by interest from issuers who are keen to deliver the next generation contactless payments experience to consumers, combining the convenience and safety of truly contact-free with the security of strong biometric authentication."

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About Zwipe

Zwipe is pioneering the next generation contactless payments experience, providing biometric payment cards components and wearables technology that enable consumers to authorize transactions with their fingerprints without compromising their privacy. Together with an ecosystem of partners including global brands within digital security and financial services, Zwipe is "Making Convenience Safe & Secure" for banks, merchants, and consumers. Zwipe's solutions address the hygiene and data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, with a global presence, Zwipe is leading the next great shift in payments from contactless to contact free. To learn more, visit www.zwipe.com

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