



Zwipe orders 300,000 sensors from IDEX Biometrics

OSLO, NORWAY – 19 October 2020 – Zwipe, a leading biometric fintech company, is pleased to confirm, following significant market traction recently, that it has today placed an order for 300,000 units of IDX3405 next generation fingerprint sensors from IDEX Biometrics, a leading provider of fingerprint identification technologies. The sensors will support the rollout of Zwipe Pay ONE to a growing list of smart card manufacturers and issuers in Europe, the Middle East, the Americas and Asia.

In April this year, Zwipe [announced](#) that it has selected IDEX as its preferred sensor partner for Zwipe Pay ONE biometric payment card solution. The selection was based on comprehensive evaluations of performance and costs.

The Zwipe Pay ONE solution with IDEX's next generation fingerprint sensor will be released for customer pilots in the fourth quarter of 2020 followed by mass-volume deployment in 2021.

"Zwipe has a fast-growing global customer network of smart card manufacturers and service providers that have selected Zwipe Pay ONE. Our pipeline of prospective customers and partners grows even faster. We are excited about the strong interest that Zwipe Pay ONE has attracted so far. Working with strategic suppliers such as IDEX we are confident that Zwipe Pay ONE will be the one of the best and most cost-efficient offerings in the market," said André Løvestam, CEO of Zwipe.

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About IDEX Biometrics ASA

IDEX Biometrics ASA (OSE: IDEX and OTCQB: IDXAF) is a leading provider of fingerprint identification technologies offering simple, secure and personal authentication for all. We help people make payments, prove their identity, gain access to information, unlock devices or gain admittance to buildings with the touch of a finger. We invent, engineer, and commercialize these secure, yet incredibly user-friendly solutions. Our total addressable market represents a fast growing multi-billion-unit opportunity.

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About Zwipe

Zwipe is pioneering the next generation contactless payments experience, providing biometric payment cards and wearables that enable consumers to authorize transactions with their fingerprints without compromising their privacy. Together with an ecosystem of partners including global brands within digital security and financial services, Zwipe is "Making Convenience Safe & Secure" for banks, merchants and consumers. Zwipe's solutions address the hygiene and data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, with a global presence, Zwipe is leading the next great shift in payments from contactless to contact free. To learn more visit www.zwipe.com

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