

ZWIPE AND WATCHDATA PARTNER TO LAUNCH NEXT GENERATION CONTACTLESS PAYMENTS

OSLO, NORWAY– 18 JUNE 2020 – Biometric fintech company Zwipe and Watchdata Technologies, a pioneer in digital authentication and transaction security, have partnered to develop and launch next generation contactless payment cards and wearables and bring these innovations to banks in multiple regions.

Watchdata Technologies is a Beijing based Chinese company, with Singapore as its international headquarters. It is serving 80 million banking customers in over 70 countries, the company has extensive operations in China, France, Russia, Brazil, India, Indonesia, South Korea and Mexico. Watchdata offers a wide range of payment products and services and is a VISA, Mastercard, China UnionPay certified manufacturer.

“Partnering with Zwipe to develop the next generation contactless experience aligns strongly with our mission of continuous innovation. Biometric capabilities uniquely combine convenience with security and safety, uplifting card payments’ experience to completely new levels. Integrating Zwipe Pay ONE into our smart card program will be key to competing and securing future business in this fast-emerging segment.” says Nicole Guo, Product Manager of Watchdata.

Zwipe will deliver key components and technical guidance as part of the agreement starting with biometric card payments.

Speaking on the partnership André Løvestam, CEO at Zwipe says “In China faster checkout in retail is cited as the number 1 priority for consumers. We are proud to partner with Watchdata, a fast-moving, innovative and global organization representing significant volume potential in many countries globally for the Zwipe Pay ONE platform. Together, we will develop and roll-out the next generation contactless experience through cards and wearables, addressing the security, safety and privacy needs of consumers worldwide.”

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About Watchdata Technologies

Watchdata Technologies is a recognized pioneer in digital authentication and transaction security. Founded in Beijing in 1994, Watchdata now have international headquarters in Singapore, 8 regional offices, and serve customers in over 70 countries. Watchdata customers include mobile network operators, financial institutions, transport operators, governments and leading business enterprises. Solutions from Watchdata provide daily convenience and security to over 1 billion mobile subscribers, 80 million e-banking customers and 50 million commuters. To learn more, visit www.watchdata.com

About Zwipe

Zwipe is a technology solution provider that enables battery-less, ultra-low-power, self-contained biometric authentication solutions. Together with an ecosystem of partners including global brands within security, financial services and ID applications, Zwipe is “Making Convenience Secure™” for banks, merchants and consumers. Using advanced fingerprint recognition while protecting personal information, Zwipe’s solutions address the data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, Zwipe has spent the last 10 years developing its unique power harvesting technology platform in combination with security solutions based on international infrastructure standards. To learn more, visit www.zwipe.com

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