



ZWIPE AND IDEX BIOMETRICS COLLABORATE ON ZWIPE PAY ONE PLATFORM

OSLO, NORWAY – 20 April 2020 – Zwipe, a leading biometric fintech company, and IDEX Biometrics, a leading provider of fingerprint identification technologies, announce that they have signed an agreement that will see Zwipe combining IDEX Biometrics sensor products with the Zwipe Pay ONE platform to enable a complete system solution for biometric payment cards.

Zwipe Pay ONE is a technology platform based on a single-chip biometric secure element with operating system and relevant proprietary software. The result will be a compelling biometric payment card offering to card manufacturers in the global market.

The two companies also plan to formalize cross-licensing of intellectual property and a joint marketing approach as Zwipe Pay ONE with IDEX sensor becomes available for piloting.

"We are excited to work closely with Zwipe, a pioneer in the biometric payment card market. We believe the combination of Zwipe Pay ONE with IDEX next generation sensor has strong potential to become a market leading solution. IDEX is providing fingerprint sensors and technical expertise towards the shared goal of accelerating adoption of biometric payment cards," said Vincent Graziani, CEO of IDEX Biometrics.

"IDEX Biometrics has developed a next-generation fingerprint sensor. We are ideally positioned to take a leading position in the biometric payments market, providing smart card manufacturers with a superior offering in terms of energy efficiency and biometric performance at industry-leading manufacturing costs", said André Løvestam, CEO of Zwipe.

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About Zwipe

Zwipe is a technology solution provider that enables battery-less, ultra-low-power, self-contained biometric authentication solutions. Together with an ecosystem of partners including global brands within security, financial services and ID applications, Zwipe is "Making Convenience Secure™" for banks, merchants and consumers. Using advanced fingerprint recognition while protecting personal information, Zwipe's solutions address the data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, Zwipe has spent the last 10 years developing its unique power harvesting technology platform in combination with security solutions based on international infrastructure standards.

To learn more, visit www.zwipe.com and follow on Twitter @Zwipe

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About IDEX Biometrics ASA

IDEX Biometrics ASA (OSE: IDEX and OTCQB: IDXAF) is a leading provider of fingerprint identification technologies offering simple, secure and personal authentication for all. We help people make payments, prove their identity, gain access to information, unlock devices or gain admittance to buildings with the touch of a finger. We invent, engineer, and commercialize these secure, yet incredibly user-friendly solutions. Our total addressable market represents a fast growing multi-billion-unit opportunity.

For more information, visit <http://www.idexbiometrics.com> and follow on Twitter @IDEXBiometrics



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