

ZWIPE RESPONSE TO COVID-19

OSLO, NORWAY – 18 March 2020 – Zwipe's CEO André Løvestam presented Zwipe at a [RedEye Investor event](#) in Sweden on 12 March 2020 where he addressed the ongoing global Covid-19 situation and its impact on the company's operations: "To address the escalating situation regarding the Corona virus, it is important to acknowledge the global impact it is having. However, we want to stress that Zwipe carries on. We are a lean global team committed to our targets and, as we have done before, we are adapting quickly and effectively to the changing environment we operate in. Projects are ongoing, we have suspended travel, we are doing more video conferencing and ultimately continuing to do business as best we can in the face of this new adversity."

The Zwipe team spans across Europe, the United States and Asia with more than 25% working permanently from home offices. The company has moved quickly to enact travel bans and new working standards enabling our staff to work from home offices as of 13 March 2020.

Commenting on the company and its plan to work through the current global situation, André Løvestam said "we are committed to the safety and security of our team members and their families and we are monitoring the situation closely. Some of our partners in China and Europe have been impacted, however, most of our ongoing efforts are not impeded by the current situation and we are confident that we will be able to weather the current downturn and look forward to share progress as we go forward."

###

About Zwipe

Zwipe is a technology solution provider that enables battery-less, ultra-low-power, self-contained biometric authentication solutions. Together with an ecosystem of partners including global brands within security, financial services and ID applications, Zwipe is "Making Convenience Secure™" for banks, merchants and consumers. Using advanced fingerprint recognition while protecting personal information, Zwipe's solutions address the data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, Zwipe has spent the last 10 years developing its unique power harvesting technology platform in combination with security solutions based on international infrastructure standards. To learn more, visit www.zwipe.com

For more information contact: André Løvestam, CEO, +47 991 66 135 info@zwipe.com