

Beijer Tech acquires Novosystems

Beijer Alma's subsidiary Beijer Tech has today acquired 75 percent of the shares in Novosystems AB, Novosystems Östergötland AB and Novosystems Småland AB.

Novosystems is active in building automation systems and offers energy-efficient solutions for public and private customers in Sweden. The company focuses on complete solutions for indoor environments through system integration and coordination, particularly in commercial and specialized buildings. The corporate group's sales amount to approximately MSEK 50 with favorable profitability. In operational terms, Novosystems will be included in Beijer Tech's subsidiary INUstyr to build a stronger player in the Swedish market.

Beijer Tech's President, Staffan Johansson, commented on the transaction: "The acquisition of Novosystems is important for Beijer Tech when it comes to achieving our goal of continuing to grow in the area of building automation. Novosystems is a well-managed niche company with a very strong market position. I'm pleased that we were able to complete this acquisition and can now expand this exciting area of Beijer Tech."

After the sale of the majority stake, the previous joint owners will remain in place as minority owners and, in their operative roles, will further develop the operations together with the INU group. Novosystems' Chairman, Magnus Larsson, commented on the transaction: "For those of us at Novosystems, this feels like the right step in our ongoing journey of growth. We are convinced that in Beijer Tech and INU, we have found the right partners for the development of the company alongside new and existing customers."

INUstyr's CEO, Anders Eriksson, commented on the transaction: "With Novosystems as our sister company, we will have the opportunity to expand our customer offering even further, both geographically and in terms of our expertise."

Beijer Alma's CEO, Henrik Perbeck, commented on the transaction: "Beijer Tech is continuing to pursue its strategy of acquiring companies in attractive niches and is now expanding in a growth area."

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Beijer Alma AB (publ) is an international industrial group focused on component production and industrial trading. The Group includes Lesjöfors, which is one of Europe's largest spring manufactures, Habia Cable, one of Europe's largest manufacturers of custom-designed cables, and Beijer Tech, which holds strong positions in industrial trading and manufacturing in the Nordic region. Beijer Alma is listed on the Nasdaq Stockholm Mid Cap list.

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